

EXTRACT FROM NOTE 5.8 Leases (p.23) in the 2020-21 Local Government Model Financial Report:

Updates required to reflect comparative information

Council has elected to apply the temporary option available under AASB 16 Leases which allows not-for-profit entities to not measure right-of-use assets at initial recognition at [ADDITIONAL INFORMATION REQUIRED ABOUT PEPPERCORN LEASES]

<<such information is required for each material concessionary lease or in aggregate for leases involving right-of-use assets of a similar nature>>

- Information about the entity's reliance on peppercorn leases.
- Nature and term of leases such as any qualitative information about restrictions on use of asset, information about lease term, description of underlying assets.

Right-of-Use Assets	Property \$'000	Vehicles \$'000	Other, etc. \$'000	Total \$'000
Balance at 1 July 2019	-	-	-	-
Additions	-	-	-	-
Amortisation charge	-	-	-	-
Balance at 30 June 2020	-	-	-	-

Balance at 1 July 2020	-	-	-	-
Additions	-	-	-	-
Amortisation charge	-	-	-	-
Balance at 30 June 2021	-	-	-	-

Lease Liabilities	2021 \$'000	2020 \$'000
Maturity analysis - contractual undiscounted cash flows		
Less than one year	-	-
One to five years	-	-
More than five years	-	-
Total undiscounted lease liabilities as at 30 June:	-	-

Lease liabilities included in the Balance Sheet at 30 June:

Current	-	-
Non-current	-	-
Total lease liabilities	-	-

Short-term and low value leases

Council has elected not to recognise right-of-use assets and lease liabilities for short-term leases of machinery that have a lease term of 12 months or less and leases of low-value

Expenses relating to:	2021 \$'000	2020 \$'000
Short-term leases	-	-
Leases of low value assets	-	-
Total	-	-
Variable lease payments (not included in measurement of lease liabilities)	-	-

Non-cancellable lease commitments - Short-term and low-value leases

Commitments for minimum lease payments for short-term and low-value leases are payable as follows:

Payable:		
Within one year	-	-
Later than one year but not later than five years	-	-
Total lease commitments	-	-