

Salary Package Vehicle Contributions

Driving your \$ further?



Benchmark Results

Fully pooled vehicles

- Staff subsidy between 20% to 50%
- Placed in a central booking system

Part pooled vehicles

- Staff subsidy between 10% to 30%
- full private use vehicles available for business purposes by other staff



Benchmark Results

- Small 4 cylinder (eg Toyota Corolla) Low of **\$6,100** to a high of **\$11,000**.
- Large 6 cylinder (eg Ford Falcon G6) – Low of **\$8,200** to a high of **\$13,500**.
- SUV (eg Holden Captiva) – Low of **\$8,200** to a high of **\$14,200**.
- European 4 cylinder (eg VW Golf) – Low of **\$7,000** to high of **\$14,400**.



Vehicle Type	Fully Pooled Private Use	
	High	Low
Ford Fairlane Ghia, Holden Statesman Caprice	\$17,888	\$10,200
Ford Fairmont Ghia, G6 Holden Calais V	\$17,050	\$9,200
Holden Berlina	\$12,500	\$8,200
Holden Omega	\$12,430	\$7,300
Holden Cruze (CD, CDX)	\$11,250	\$6,300
Falcon G6	\$13,000	\$7,300
Ford Mondeo Zetec TDCi	\$11,500	\$8,600
Ford Focus (Ambiete, Trend) , Toyota Corolla (Ascent, Levin) or equivalent:	\$11,065	\$6,100
Toyota Rav 4 (Base, SX6, ZR6)	\$16,550	\$8,200
Holden Captiva	\$14,260	\$8,200
Toyota Kluger (KXR, KXS), Mitsub Outlander,	\$16,550	\$8,200
Toyota Aurion Prodigy, Presara	\$15,040	\$13,360
Toyota Camry, Aurion	\$13,000	\$7,300



Vehicle Type	Fully Pooled Private Use	
	High	Low
Peugeot 308, 407, XViS	\$17,000	\$11,300
Mazda 6 (Sports, Touring, Atenza)	\$17,160	\$9,070
Mazda 3 (Neo, Max sport)	\$11,065	\$7,000
Honda Odyssey	\$17,700	\$8,500
Honda Accord	\$14,600	\$10,230
Subaru Forester/Outback/ Liberty	\$17,160	\$10,300
VW Passat (V6 FSI)	\$17,160	\$12,030
VW Jetta (118TSI, 147 TSI, 147 TSI Highline)	\$14,450	\$12,640
VW Golf (Base, GTI, GTI & leather)	\$14,450	\$6,900
Kia Sportage	\$13,100	\$9,200

The Sultan Of Brunei's Car Fleet – custom made SUV



Bentley Dominator



Basman007

Salary package the bottom line

Employee A salary package calculation	No Package	Package - Vehicle 1	Package - Vehicle 2
Gross Salary	80,000	80,000	80,000
less salary sacrifice	0	(7,300)	(12,280)
Equals Taxable Income	80,000	72,700	67,720
less income tax	(17,547)	(15,175)	(13,556)
less Medicare	(1,200)	(1,091)	(1,016)
less Vehicle cost	(15,000)	0	0
Equals Net Income	46,253	56,435	53,148
Savings compared to No Package		10,182	6,895
Breakeven Vehicle cost (No Package)		4,818	8,105



Salary package the bottom line

Employee B salary package calculation	No Package	Package - Vehicle 1	Package - Vehicle 2
Gross Salary	105,000	105,000	105,000
less salary sacrifice	0	(7,300)	(15,280)
Equals Taxable Income	105,000	97,700	89,720
less income tax	(26,797)	(24,096)	(21,143)
less Medicare	(1,575)	(1,466)	(1,346)
less Vehicle cost	(15,000)	0	0
Equals Net Income	61,628	72,139	67,231
Savings compared to No Package		10,511	5,603
Breakeven Vehicle cost (No Package)		4,490	9,397



Salary Sacrifice – the alternatives

- \$80,000 salary and \$7,300 vehicle cost –
Better to salary sacrifice unless private vehicle cost is less than \$4,800.
- \$105,000 salary and \$15,280 vehicle cost –
Better to salary sacrifice unless private vehicle cost is less than \$9,397.



Dubai Police Car Fleet – for catching bad people

£1.6million Aston Martin One-77

