



IMPERIUM MARKETS

Imperium Markets Case Study

Council Focus

Customer's Segment: Local Government

Customer's Location: Regional Victoria, Australia

This Council was spending a lot of time on many phone calls and emails sourcing rate quotes and managing their Term Deposit portfolio via an excel spreadsheet.

To source term deposit rates, the options were either Council staff spend the time on the phone and sending emails trying to maximise rates or use a broker and accept the reduced rates due to brokerage. Both options came at a cost – time or money.

Then there were the usual problems around ensuring policy compliance, getting the necessary approvals and forms signed. Tasks made even more difficult when COVID-19 meant everyone was working from home.

Imperium was able to offer its cloud-based, ASIC regulated, digital term deposit platform.

By implementing the Imperium platform, the customer was able to:

- Save significant time in their dealing process, allowing more time to focus on key role requirements
- Transact their term deposits at the best available price in the markets only ASIC licensed, digital marketplace at rates that were not reduced by brokerage
- Ensure that all governance and compliance parameters were met in real time, including the implementation of 'segregation of duties' process to meet authorisation requirements by allowing a team member to 'nominate' a deal and the appropriate colleague to 'authorise' it
- Capture all the historical details of transactions and authorisations for audit review, at any time.
- Move off excel spreadsheet and onto a secure, centralised, cloud-based platform, accessible from anywhere at any time (e.g. working from home during covid-19)
- Access monthly portfolio reporting at the touch of a button.

Testimonial - *"COVID-19 made it really apparent that our old forms and processes weren't the way to go. With Imperium Markets, straight away we have saved a heap of time by accessing their digital ASIC Licensed Market for placing our Term Deposits, with no more calling around and wasting hours over a month on phone calls and emails.*

We were really pleased with the governance and audit aspects as well, particularly around COVID-19 and extended work from-home-arrangements.

We can log in and initiate as well as authorise and complete transactions completely online.

Imperium Markets has created a platform that has allowed us to move to a secure digital workflow and automated investment management function.

I'd recommend that CFOs and Finance Managers in Local Government give it a go."

Manager, Financial Strategy