

# FinPro – Mini conference

## 22 October 2020

Sanchu Chummar  
Acting Director, Local Government Sector

**VAGO**

# Agenda

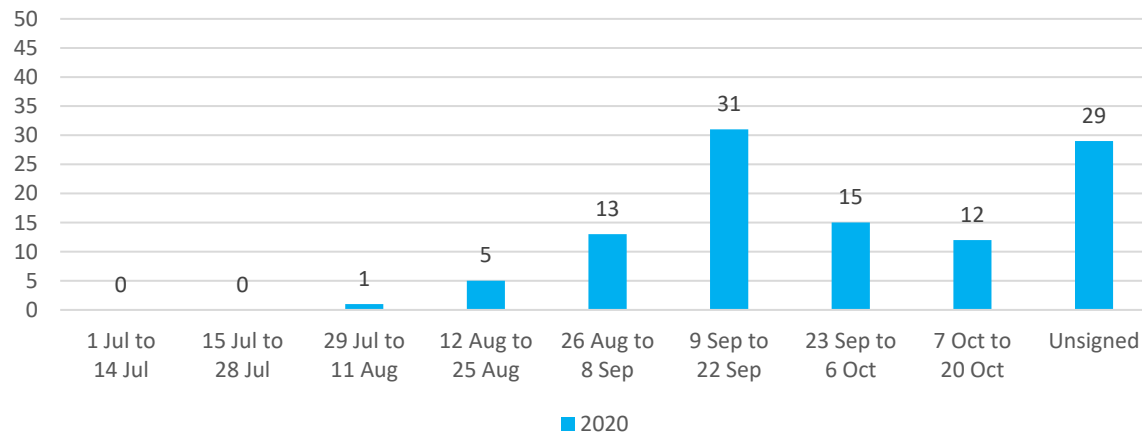
- FY 2020 audit process - update
- 2019-20 LG Parliamentary report
- Opportunities and challenges for FY 2021
- Administrative matters
- VAGO performance audit program

## FY 2020 audit cycle - QuickStats

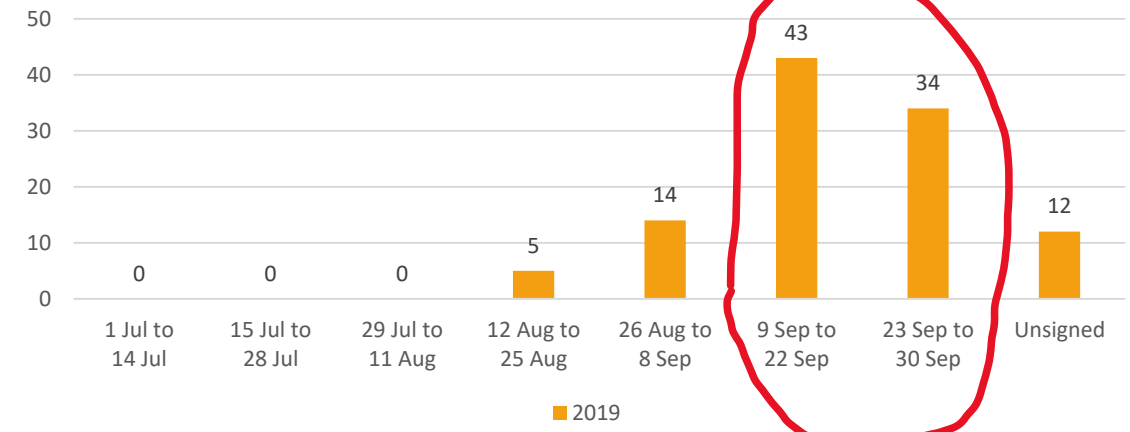
With 106 entities to audit (185 audit opinions) as at 21 October 2020 :

- 77 entity reports signed-off
- Out of 29 outstanding, 23 already reviewed and cleared by VAGO.

LG financial report and performance statement sign-off trend 2020



LG financial report and performance statement sign-off trend 2019



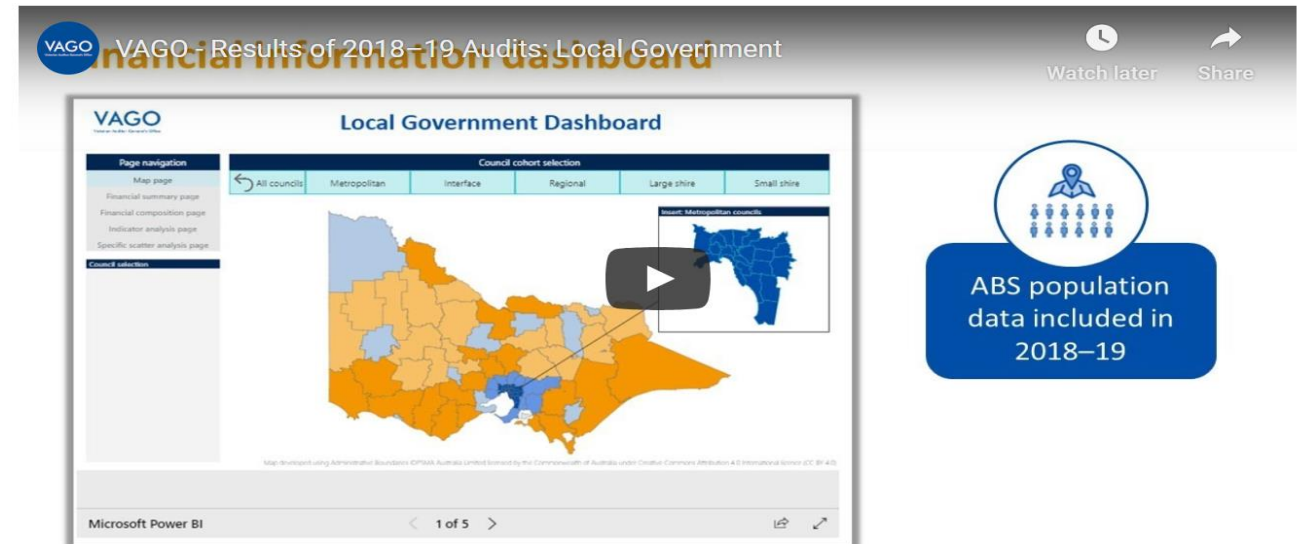
## FY 2020 audit - highlights

- COVID 19 impact on financial report and performance statement
- New Accounting Standards implementation
- Asset revaluation challenges
- Performance statement
- Remote auditing



# Results of 2019–20 Audits: Local Government

- LG report expected to be tabled in Parliament by 31 March 2021.
- Data dashboard will be refreshed.
- Questionnaire on focus area.



## Local Government dashboard

Our dashboard is an interactive visualisation tool summarising the financial statement data for Victoria's 79 councils.

# Opportunities and challenges for FY 2021 audit cycle

- Cv19 impact will be a key audit risk
- Onsite vs remote auditing
- Collaboration with LGV and FinPro



# Administrative matters

- New audit engagement letters.
- VAGO templates reflecting LG Act 2020 changes.
- No changes to VAGO direct/outsource audit arrangements for 2020-21.
- Continued communication with the sector.

# Performance audits

Upcoming PA reports	Expected tabling month
<b><u>Reports currently in progress:</u></b>	
Sexual harassment in local government	December 2020
Managing and enforcing infringements	February 2021
Maintaining local roads	February 2021
<b><u>Planned Local Government PA reports 2020-21</u></b>	
Supplying and using alternative water sources	TBC
Fraud control over grants in local government	TBC



**Any questions? Please reach out:**

Sanchu Chummar

Acting Sector Director, Local Government

Victorian Auditor-General's Office

0472 838 905 | [Sanchu.Chummar@audit.vic.gov.au](mailto:Sanchu.Chummar@audit.vic.gov.au)