

VAGO Update

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VAGO

Are you ready for year end?

- Carrying value of non current assets.
- Review of useful lives.
- Review capitalised work in progress.
- Consider collectability of receivables.
- Reviewed landfill provision.
- Appropriate recognition of developer contributions.

Don't forget to consider

- Streamlined financial reports – Opportunity for the sector to re-examine financial reporting processes and disclosure.
- Related party disclosure.
- Gain/loss on disposal of assets versus impairment.
- Land under roads valuation.
- Restricted cash / public open space contribution.
- VAGO reporting on month and year end reporting.
- Keep your audit committee informed.
- Upcoming performance audits.

Any questions?

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