

FinPro Member Update – Edition 11, 2026

President's Message

Hi everyone,

There's certainly a lot happening across the sector currently, and this edition of Member Update reflects just how busy and connected our local government finance community continues to be.

A major focus across councils right now continues to be the Fair Work Commission's Road Transport Contractual Chain Order and the challenges associated with fuel cost recovery obligations. I'd like to sincerely thank Kelly Grigsby, the MAV team and Arup for the significant work undertaken to develop practical guidance, benchmarking tools and resources to support councils navigating these complex requirements. We know many finance teams are working through the operational and financial implications of these changes, and we hope the resources shared in this issue assist your councils.

Earlier this month, the FinPro Executive Committee came together in Geelong for our annual Strategy Day. It was a fantastic opportunity to step back and focus on the future of FinPro, our priorities as an organisation and how we continue to support members in a rapidly evolving environment. There were thoughtful discussions around professional development, advocacy, member engagement, technology and the future capability of local government finance professionals. The significant pillars of what makes FinPro a member body that we all rely upon. We look forward to sharing a summary of the day and our key focus areas with members soon. As part of that, we got an insight of an exciting conference we will have later this year at this venue!

One initiative I'm particularly excited about is the upcoming launch of FinPro Connect. This new online member community is a significant step forward for our organisation and has been designed to strengthen collaboration, networking and knowledge sharing across all 79 Victorian councils. Whether it's sharing policy examples, asking questions, discussing emerging issues or connecting with peers across the state, FinPro Connect will provide a valuable new space for our profession to collaborate and support one another. This was a direct outcome area that was identified as part of our second Senior Leaders Summit we held last year. For any of our members that have documents (like service plans or reviews, hardship policies) developed over the past 12-24 months that you would be happy to share with members in a secure online environment, can you please send them to [Lucy](#) for inclusion in FinPro's new resource library?

Our upcoming Professional Development Day on 19 June is also fast approaching, with registrations closing soon. The program includes an excellent mix of technical updates, sector insights and leadership content, and I encourage members to secure their place if you haven't already done so. Thank you as always to our presenters, partners and volunteers who contribute so much to these events.

I wanted to personally share that I'll soon be commencing a new role as Chief Operating Officer at the Municipal Association of Victoria (MAV). It is bittersweet to be finishing up at Maroondah City Council after many wonderful years, and what has been such an awesome place to work and make a difference. At the same time, I'm excited for this next chapter and the opportunity to continue supporting the local government sector in a different capacity. I remain deeply

committed to FinPro and the important work we do together as a profession and hope this provides a further opportunity to build continued partnerships across the sector.

Finally, planning for the FinPro Conference 2026 is well underway, and I'm pleased to share that sponsorship opportunities are almost fully subscribed, a fantastic reflection of the strong support FinPro continues to receive from our corporate partners and the broader sector. Conference registrations will be opening soon, and we're looking forward to welcoming members to Geelong in October for what promises to be an exciting and forward-focused program centred around this year's theme: Trust & Technology: The Future of Finance.

Thank you, as always, for your ongoing support of FinPro and for the important work you do every day in supporting your communities.

Warm regards,

Tony Rocca

President, FinPro

Director Corporate, Maroondah City Council

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MAV Releases Practical Tools to Support Councils with Fuel Cost Recovery Obligations

The Municipal Association of Victoria (MAV) has released a suite of practical resources to assist councils in responding to the Fair Work Commission’s Road Transport Contractual Chain Order (RTCCO) relating to fuel cost recovery obligations.

The Order requires councils and other primary parties in the contractual chain to ensure that increased fuel costs incurred in delivering road transport industry work are recovered by contractors, with adjustments required at least fortnightly or twice monthly. The obligations remain in effect while the national average diesel terminal gate price remains above \$2 per litre.

To support the sector, MAV has developed and distributed several tools and guidance documents, including:

- **MAV Fuel Price Summary Workbook** – a compilation of Australian Institute of Petroleum (AIP) terminal gate price data dating back to 6 March 2026, the benchmark date referenced in the RTCCO. MAV has advised councils to continue monitoring updated pricing directly through the AIP weekly reports.
- **Guidelines for the Implementation of the Fair Work Commission Road Transport Contractual Chain Order (Fuel Cost Recovery)** – a practical guide outlining considerations for identifying contracts captured by the Order, establishing fuel recovery mechanisms, implementing rise-and-fall arrangements, and ensuring reasonable pass-through of fuel cost recovery through contractual chains. The guide notes that councils may need to review a wide range of contracts where transport is embedded within broader service delivery arrangements.
- **Draft Municipal Fuel Consumption Benchmarking Guidelines** – developed to provide Victorian councils with a “consistent, transparent and evidence-based framework” for assessing contractor fuel claims across common municipal activities including kerbside collection, waste haulage, asphalt transport, concrete delivery and water cartage. The benchmarks were developed using nationally recognised Australian Transport Assessment and Planning (ATAP) methodologies, with technical modelling support provided by Arup.
- **Draft Fuel Benchmarking Calculator** – an accompanying Excel tool implementing the benchmark formulas to support councils in estimating reasonable fuel consumption across a range of municipal service scenarios.

The benchmarking guidelines also include consideration of factors such as stop-start operating conditions, road gradient, vehicle type, auxiliary hydraulic functions, and average travel speeds, recognising that municipal services often operate in highly variable environments.

MAV has acknowledged that the benchmarking work has been developed under expedited timeframes and remains in draft form, particularly regarding auxiliary fuel consumption assumptions, with further refinement expected as additional industry data becomes available.

FinPro thanks Kelly Grigsby and the MAV team, together with Arup, for developing and sharing these resources to support Victorian councils in navigating the practical and financial implications of the RTCCO. Please reach out to [Lucy](#) if you want more information.



FinPro Connect

We're excited to share that on Friday, 19 June, FinPro will begin the soft launch of our new online member community. This new space is designed to help you connect, collaborate, and share knowledge with peers across local government finance.

What You Can Expect

- **Peer Discussions:** Exchange ideas, ask questions, and engage in conversations with fellow professionals on timely topics impacting local government finance.
- **Resource Sharing:** Access and share documents, templates, and practical resources in one central location. For any of our members that have documents (like service plans or reviews, hardship policies) developed over the past 12-24 months that you would be happy to share with members in a secure environment, can you please send them to [Lucy](#) for inclusion in FinPro's new resource library?
- **Member Networking:** Find and connect with colleagues by organisation, role, or area of expertise.

About Community Emails

As part of the launch, you may begin receiving a Daily Digest email summarising recent community discussions and activity.

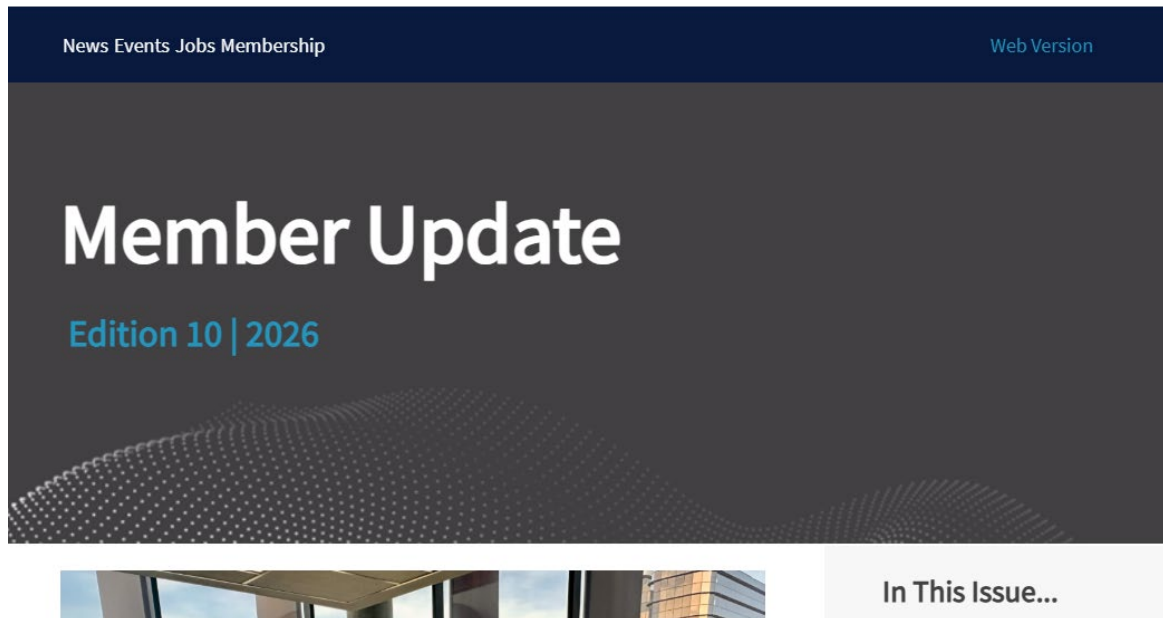
These emails are a benefit of community participation and are intended to keep you informed without overwhelming your inbox. You'll always have the ability to:

- Adjust how often you receive emails
- Choose real-time, daily, or no notifications
- Update your preferences at any time

Additional details and login instructions will be shared on launch day.

If you have any questions before launch, please contact [Lucy](#).

Member Update is changing



In This Issue...

In conjunction with our new member community platform, we will also send Member Update from our new system. The next issue of Member Update will come out on Friday, 12 June and will come from the new system. Please keep an eye out for it as it will look a bit different from the next issue. Feedback is always welcome – please reach out to Lucy if you have any suggestions.

Closing soon: FinPro Professional Development Day – 19 June 2026



FinPro Professional Development Day

Friday, 19 June 2026

Melbourne Convention and Exhibition Centre

REGISTER NOW



[Registrations are closing soon](#) for the FinPro Professional Development Day, to be held on Friday, 19 June 2026 at Clarendon Auditorium, MCEC.

The agenda includes the following presentations:

- Economic Update - Presented by Phin Ziebell, Treasury Corporation of Victoria
- VAGO Update - Presented by Travis Derricott, Sector Director, VAGO

- Defined Benefits - Vision Super
- Developer Contributions - SIG progress presentation
- Keynote presentation: Leading with gravitas - Dr Louise Mahler

Thank you to AMEX for partnering with us on this event.

Registration fees

- Council member registration: \$187
- Corporate member registration: \$242
- Non-member registration: \$350

[Register now](#)

FinPro Conference 2026



The FinPro Annual Conference, the flagship event of our calendar, is scheduled from the afternoon of Wednesday, 28 October to lunchtime on Friday, 30 October 2026. The conference theme is, “Trust & Technology: The Future of Finance” and the program will reflect this with presentations on AI, governance, communication and technical updates.

Keynote speakers include:

- Dr Louise Mahler
- Adam Spencer OAM

Registration will open for the conference in June. Registration fees will be similar to previous years and will be released shortly, and single day options will be available.

Any questions, get in touch with Lucy Scorer for a copy via email executiveofficer@finpro.org.au or by phone: 03 9631 2727.

VAGO Status Report – May 2026

[Click here](#) to view the VAGO report for May 2026.

NAB Transaction Banking Insights Webinar Series – The New Frontiers

Personalisation at Scale: Using AI to Deepen Customer Engagement

Time: 11am – 11:45am on Thursday 4 June 2026

[Register here](#)

Beyond the Hype: Digital Assets Explained

Time: 11am – 11:45am on Thursday 11 June 2026

[Register here](#)

From Rules to Reasoning: The Rise of Agentic AI in Treasury

Time: 11am – 11:45am on Thursday 18 June 2026

[Register here](#)

MAVlab Innovation Awards

The [2026 MAVlab Innovation Awards](#) are now open.

The MAVlab Innovation Awards are back, to spotlight the bold ideas, imaginative minds, and everyday breakthroughs shaping the future of local government in Victoria.

Innovation in local government takes courage. It takes vision. And it takes persistence. These awards are about recognising those who rise to the challenge.

There are thirteen awards across a wide variety of topics celebrating projects, programs, people and teams. Submissions are open until 5.59pm Wednesday 24 June, 2026.



**Nominations
now open.**

SUBMISSIONS CLOSE
24.06.2026

Job Opportunities

- [Treasurer](#), Mornington Peninsula Women’s Shelter – Volunteer opportunity
 - [Coordinator Contracts](#), Macedon Ranges Shire Council - Applications close Friday, 29 May
 - [Finance Manager](#), Nillumbik Shire Council - Applications close Tuesday, 2 June 2026
 - [Management Accounting & Analysis Coordinator](#), Stonnington City Council – Applications close Thursday, 4 June 2026
 - [Manager Financial Services](#), Corangamite Shire Council - Applications close Sunday, 14 June 2026
 - [Manager Corporate](#), Alpine Shire Council - Applications close Sunday, 21 June 2026
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Membership Announcements

We are so pleased to welcome our new members since the last issue of the newsletter.

Upcoming changes:

- Tony Rocca will be leaving Maroondah City Council and will join MAV as their new COO.

Welcome to our new FinPro members:

- Cassy Siddle, Rate Systems and Project Lead, Casey City Council
- Nick De Cesare, Senior Property and Valuation Officer, Casey City Council
- Marie Victorio, Team Leader - Financial Accounting, Hobsons Bay City Council

Have you had changes in your team? Reach out to [Lucy Scorer](#) to update your membership details.

TCV Loan Rates as at 27 May 2026

Maturity	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest) *		Floating Rate (margin to BBSW)	
	Quarterly	Semi	Quarterly	Maturity	Quarterly	Semi
1 year	4.9610	4.9888	4.9400	4.9900	0.3729	0.1371
3 year	5.0474	5.0755	5.0100	5.0450	0.5328	0.3011
5 year	5.2121	5.2422	5.0950	5.1300	0.6809	0.4653
7 year	5.4449	5.4779	5.2200	5.2600	0.8248	0.6262
10 year	5.7817	5.8191	5.4500	5.4900	1.0253	0.8497
12 year	5.9744	6.0144	5.5950	5.6400	1.1442	0.9804
15 year	6.1873	6.2303	5.8050	5.8500	1.2802	1.1298
11am (at Call)	4.6650				BBSW	
30 day	4.4850				1 Month	4.3157
60 day	4.5250				3 Month	4.4500
90 day	4.6150				6 Month	4.7919
180 day	4.9550					

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 4.30%. The 11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage

councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	4.3000		4 Month	4.5375
1 Month	4.3057		5 Month	4.6450
2 Month	4.3475		6 Month	4.7819
3 Month	4.4400		1 Year	4.6638

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

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The indicative rates information provided by TCV is not, without TCV's prior written consent, to be disclosed to any other person.

FinPro Executive Team 2026

President

- Tony Rocca, Director Corporate, Maroondah CC

Vice Presidents

- Alan Wilson, Financial Controller, Melbourne CC – Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Technical Stream

Treasurer

- Deep Sethi, CFO, Monash CC

Committee Members:

- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, CFO, City of Yarra

- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, General Manager-Corporate Services, Goldfields SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Caroline Reidy, CFO, Frankston CC

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