

## FinPro Member Update – Edition 25, 2025

### President's Message

Hi everyone,

As we come to the close of another busy year, I want to take a moment to thank you for your continued support, engagement and commitment to FinPro and to the local government finance profession more broadly.

2025 has been a year of change and various challenges across our sector, and I am proud of the way FinPro members have continued to collaborate, share insights and support one another. From navigating evolving regulatory requirements to embracing new ways of working and innovating in financial management.

I have thoroughly enjoyed the year, and meeting more of our members and hopefully as an executive we have been there for you all. I am excited to say that I have been elected for another term as President, so thanks for all the support from our members and our executive team for having that faith in me for the role.

Also excited to announce the following appointments:

- Navec Lorkin, Vice President, Technical;
- Alan Wilson, Vice President, Professional Development; and
- Fiona Rae, Treasurer

On behalf of the FinPro Executive Team, I would also like to thank our partners, presenters and volunteers who have contributed their time and expertise throughout the year. Your support enables FinPro to continue advocating, educating and connecting finance professionals across Victoria.

In this final update for the year, you'll find important information about upcoming FinPro events in 2026, including our first Professional Development Day in February, as well as updates on changes to the Local Government Performance Reporting Framework that will shape the years ahead.

As the festive season approaches, I hope you are able to take a well-earned break, recharge and spend time with family, friends and loved ones. We look forward to reconnecting in the new year and continuing our work together in 2026.

Wishing you and your families a safe, happy and restful Christmas, and all the very best for the year ahead.

Warm regards,

**Tony Rocca**

President, FinPro

Director / CFO, Maroondah City Council



## In this issue:

President's Message

FinPro office hours

Save the dates: FinPro Events in 2026

Register now: FinPro PD Day, Friday 27 February 2026

Changes to the Local Government Performance Reporting Framework 2026-27

Case study: Modernising Payroll Operations with Expert Talent Solutions

Job Opportunities

Membership Announcements

TCV Loan Rates as at 17 December 2025

FinPro Executive Team 2025/26

FinPro Contact Details

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## FinPro office hours

The FinPro Office will be closing today at 5.00pm, Friday, 19 December 2026 and reopen on Monday, 12 January 2026.

Wishing everyone a merry Christmas and a happy New Year. We hope you take the opportunity to relax and spend time with loved ones over the holiday season.



## Save the dates: FinPro Events in 2026

- Friday, 27 February 2026: Professional Development Day – MCEC
  - Friday, 13 June 2026: Professional Development Day
  - Wednesday, 28 – Friday, 30 October 2026: FinPro Conference 2026
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Register now: FinPro PD Day, Friday 27 February 2026



## FinPro Professional Development Day

Friday, 27 February 2026

Melbourne Convention  
and Exhibition Centre

**technology1**



Registrations are open now for our first Professional Development Day for 2026!

The program will be released in January and will include presentations on the Model Accounts and Model Budget, and a VAGO update.

Thank you to [Technology1](#) for supporting this event.

Council member registration: \$187

Corporate member registration: \$242

Non-member registration: \$350

[Click here](#) to register.

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## Changes to the Local Government Performance Reporting Framework 2026-27

Local Government Victoria (LGV) has advised that amendments to the Local Government (Planning and Reporting) Regulations 2020 were approved on 16 December 2025.

This concludes the latest triennial review process of the local government finance and performance indicators and the Community Satisfaction Survey. These amendments will take effect from 1 January 2026 and will apply to the 2026–27 reporting period onwards.

Some fairly significant changes to the Framework from this most recent review to take effect from 1 July 2026.

These changes include:

- Restructure of the Framework to seven ‘Domains’ rather than title of the service (e.g. Animal Management or Aquatic Facilities). The seven domains are:
  - Governance
  - Community
  - Environment
  - Responsiveness
  - Cost

- Financial Forecasting, and
- Financial Management.
- Addition of a range of new LGPRF measures, including:
  - Councillor attendance at Councillor Briefings
  - Length of Council meeting duration
  - Executive management staff turnover
  - Capital work planning expenditure (compared to budget)
  - Total unpaid rates and charges
  - Active travel infrastructure
  - Council water usage
  - Council electricity usage
  - Council gas usage
  - Rates and charges debt.
- Amendment to measurement methodology or the wording of a range of existing LGPRF indicators
- Requirements for targets for 8 mandatory LGPRF measures and a further 8 Council selected LGPRF measures, with initial targets to be included in Council's Budget and reporting to be provided in Council's Annual Report.

The Summary of Changes for 2026-27 and Performance Reporting Indicator Guide for 2026-27 can be found on the Local Government Performance Reporting website under Guidance 2026-27 via <https://www.localgovernment.vic.gov.au/strengthening-councils/performance-reporting>.

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## Case study: Modernising Payroll Operations with Expert Talent Solutions

The Council faced a major Payroll overhaul, impacting over 1,000 employees across nearly 90 teams. The 3-year change program involved modernising legacy systems dating back to the 1990s — a high-profile initiative requiring specialist skills. The council sought a specialised recruitment partner.

### **The Challenge**

The Council's internal Talent Acquisition team struggled to attract candidates with the right technical expertise, availability, and cultural fit. After reviewing hundreds of CVs and interviewing more than a dozen candidates, no suitable hires had been made. With strict project timelines, the P&C Operations and Systems Manager sought a specialised recruitment partner to source the right talent for temporary, contract, and permanent roles.

## Our Solution

Payroll Talent implemented a direct “source-only” model, respecting the Council’s preference for internal candidate engagement without public advertising. Our Recruitment Specialist worked closely with the Hiring Manager to understand project milestones and skill requirements.

[Click here](#) to read the case study.



## Job Opportunities

- [Finance Committee – Expression of interest](#), Borough of Queenscliffe - Applications close Friday, 30 January 2026

## Membership Announcements

- Geoffrey Vendy has joined City of Greater Bendigo as the Team Leader Finance Operations whilst Erin Haughton is on maternity leave.
- From Campaspe Shire Council we welcome Jacqui Rosendale, Accounting Officer and Ben Gannon, Manager Strategic Assets.
- Azam Mahmood has moved from Stonnington City Council to Colac Otway Shire Council as Manager Financial Services.

Have you had changes in your team? Reach out to [Lucy Scorer](#) to update your members.

## TCV Loan Rates as at 17 December 2025

	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
Maturity	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
1 year	4.2528	4.2732	4.2200	4.2750	0.3517	0.0822
3 year	4.6542	4.6783	4.4950	4.5350	0.5395	0.2955
5 year	4.9333	4.9604	4.7050	4.7450	0.6789	0.4543
7 year	5.2253	5.2559	4.9100	4.9500	0.8201	0.6150
10 year	5.6379	5.6737	5.2100	5.2550	1.0466	0.8674
12 year	5.8362	5.8747	5.3900	5.4350	1.1516	0.9841
15 year	6.1248	6.1673	5.6350	5.6800	1.3461	1.1903

<b>11am (at Call)</b>	3.9150				<b>BBSW</b>	
<b>30 day</b>	3.7750				<b>1 Month</b>	3.5575
<b>60 day</b>	3.8450				<b>3 Month</b>	3.7275
<b>90 day</b>	3.9450				<b>6 Month</b>	4.0811
<b>180 day</b>	4.2950					

### TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.55%. The 11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

<b>Cash</b>	3.5500		<b>4 Month</b>	3.8409
<b>1 Month</b>	3.5475		<b>5 Month</b>	3.9739
<b>2 Month</b>	3.6213		<b>6 Month</b>	4.0711
<b>3 Month</b>	3.7175		<b>1 Year</b>	3.9482

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

\*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

There has been a selloff in Australian government bonds over recent weeks, reflecting a growing sense in markets that the RBA may need to raise rates in 2026 to deal with elevated inflation. Both NAB and CBA recently changed their rate calls to a hike at the RBA's February 2026 meeting. While we see the RBA on hold over 2026, there are clearly risks to the upside.

### Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

TCV accepts no responsibility or liability for any direct or indirect loss, damage, cost or expense whatsoever incurred by the Client or any other person because of any error, omission or misrepresentation (whether arising from negligence or otherwise) in the rates information or in connection with or relating in any way whatsoever to the rates information.

The indicative rates information provided by TCV is not, without TCV's prior written consent, to be disclosed to any other person.

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## FinPro Executive Team 2025/26

### **President**

- Tony Rocca, Director / CFO, Maroondah CC

### **Vice Presidents**

- Alan Wilson, Financial Controller, Melbourne CC – Professional Dev Stream
- Navec Lorkin, CFO, Knox CC – Technical Stream

### **Treasurer**

- Fiona Rae, Manager Finance, Golden Plains SC

### **Committee Members:**

- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, CFO, City of Yarra
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, General Manager-Corporate Services, Goldfields SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Deep Sethi, CFO, Monash CC
- Caroline Reidy, CFO, Frankston CC

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## FinPro Contact Details

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