FinPro Member Update – Edition 23, 2025

President's Message

Happy Friday everyone,

As we reach the end of another busy year, I'm pleased to bring you Edition 23 of the FinPro Member Update - a snapshot of the work, events and opportunities shaping our sector right now.

In this issue, we outline the important submissions currently being prepared by the FinPro Executive Committee, including draft Ministerial Guidelines now open for consultation, the Waste Guidelines, and the Commonwealth inquiry into local government funding. These conversations are critical, and we encourage members to stay informed and involved.

We're also excited for next week's FinPro AGM and Professional Development Day at the MCG. With registrations closing today, it's shaping up to be a full and engaging program featuring sector insights, a panel on AASB13, and guest speaker Jeff Thomson. Thank you to **Payble** for your support.

Nicole Maxwell, Mitchell Shire Council, was thrilled to represent the FinPro Executive Committee at the LGFP Conference in Cairns earlier this week and was complimentary on the professional and engaging program on offer.

We also showcase a case study from Curve, demonstrating the investment benefits councils can achieve through expert market insights and timely rate access. A selection of current job opportunities is included for those exploring new career steps, along with membership updates and TCV's latest loan and investment rates.

Thank you once again for your ongoing involvement in the FinPro community. I look forward to connecting with many of you at the AGM and PD Day next week.

Whilst I have the opportunity, I must unashamedly plug my 13th year of undertaking Movember. So if you would like to donate, please see my link here and the photo with my daughter below, 5 days into Movember - with funds promoting men's health.

Tony Rocca

President, FinPro and Director/CFO, Maroondah CC

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Current and active FinPro submissions

The FinPro Executive Committee are currently drafting submissions on the following:

- Draft Ministerial Guidelines are open for public consultation on the Engage Victoria website from 10 November 2025 to 11:59pm on 5 December 2025. Click here to read the draft guidelines.
- Minister has put out a survey to all Councils on the Waste Guidelines with responses due back by Monday, 24 November. Each Council is being asked what they think should be included along with cost of waste services.
- Commonwealth inquiry into LG funding: Terms of Reference – Parliament of Australia. Building on the previous inquiry, submissions due Tuesday, 3 February 2026.

Registrations close today: FinPro AGM and PD Day, Friday 28 November 2025

Registrations close today – only a limited number of tickets left!

We are looking forward to seeing members at this year's AGM and Professional Development Day on Friday, 28 November 2025 at the MCG in Melbourne. This will be a great opportunity to

for members to get together and celebrate an amazing year. Thank you to **Payble** for sponsoring this event.

Click here to view the notice of AGM.

A preliminary program is available below:

Friday, 28 November 2025

9.00am: Registration and morning tea
10.00am: Welcome from FinPro
10.10am: Output from Senior Leaders Day
10.30am: Panel discussion – learnings from AASB13
11.30am: FinPro AGM
12.00pm: The State of Arrears in Councils 2026 – Dailius Wilson, Payble
12.30pm: Lunch and networking
2.00pm: Guest speaker: Jeff Thomson, cricket legend and 'fastest bowler of all time'
3.00pm: Networking drinks and canapes

Almost sold out! Council member registration rate: $130 per person

Click here to Register now!

LGFP Annual Conference 2025 – Unlocking potential

Thank you to LGFP for inviting and hosting a representative from FinPro at their 2025 Annual Conference in Cairns, Queensland.

It was a great jam-packed conference with excellent speakers delivering tips on communication and high-performance workdays. We are experiencing the same challenges as our colleagues in Queensland, with presentations on depreciation and valuation impacts, future sustainability, the future of AI, and how to tell our story with data.

FinPro Conference 2025

The FinPro Conference 2025 was a fantastic time of learning, connection and sharing among those that attended. Thank you to everyone that took the time to join us in Cape Schanck.

Slides from the presenters are available below:

- Developer Contributions – Malcolm Lewis
- Professional Ethics in Focus – Belinda Zohrab-McConnell
- From Oversight to Insight – Belinda Johnson and Binda Gokhale

- VAGO Presentation – Tendai Bare and Ben Hasker
- Deliberative Engagement Panel – Amanda Smith, Wyndham; Lace Daniels, Hepburn Shire; Karen Milner, Mildura; and Ashay Prabhu, Modelve.

CPD Hours for all FinPro events in 2025 are available here.

Want to see more pictures? Click here to see all the photos from this incredible event. Interested in attending in 2026? * Add to calendar * Wednesday, 28 – Friday, 30 October 2026.

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TCV Treasury Corporation of Victoria

Case study: The benefits of utilising Curve's expertise for Local Government Clients

A long-standing local government client wanted to diversify their investments across a range of banking institutions with credit ratings in keeping with their investment policy. Due to limited resources and a mountain of other tasks to do each day they needed to do this quickly and efficiently whilst also maximising the yields their funds were invested at.

Curve's daily rate sheet and access to 'specials' enabled this Council to secure an increase in the return on their investments while at the same time enjoying a significant reduction in the time it took them to place their funds.

Investments were made via Curve as well as through existing direct relationships. This enabled them to cherry pick the best opportunities. Curve's prompt confirmation notices allowed them to wrap up the process, transfer the funds and get on with their day.

Click here to view the rest of the case study.

Job Opportunities

- Head of Corporate Planning, City of Port Phillip - Applications close on Sunday, 23 November 2025
- Head of Financial Business Partnering and Compliance, City of Port Phillip - Applications close on Tuesday, 25 November 2025
- Manager Financial Services, Hindmarsh Shire Council - Applications close on Monday, 1 December 2025
- Internal Audit and Risk Committee Membership Applications, Mildura Rural City Council - Applications close on Friday, 5 December 2025

Membership Announcements

Membership renewals are in process. Have any questions or haven't received yours? Reach out to Lucy Scorer to discuss.

Congratulations to our members in new roles, including the following:

- Sisira Gunasekara has moved to City of Yarra as a Senior Finance Business Partner.
- Natalie Martin has moved to Loddon Shire as Manager Financial Services.
- Ange Marshall has moved to Hepburn Shire Council as Manager Financial Services.
- Shaun Owens has moved to Brimbank City Council as CFO.

And welcome to our new member:

- Ken Symon, Systems Accountant, Nillumbik Shire Council

Have you had changes in your team? Reach out to Lucy Scorer to update your members.

TCV Loan and Investment rates as at 19 November 2025

	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
Maturity	**Quarterly**	**Semi**	**Quarterly**	**Semi**	**Quarterly**	**Semi**
1 year	3.9720	3.9890	3.9950	4.0150	0.3783	0.1429
3 year	4.2583	4.2779	4.1300	4.1600	0.5477	0.3252
5 year	4.5624	4.5850	4.3300	4.3600	0.6789	0.4756
7 year	4.8943	4.9206	4.5450	4.5800	0.8254	0.6428
10 year	5.3378	5.3694	4.8750	4.9150	1.0380	0.8823
12 year	5.5371	5.5711	5.0650	5.1050	1.1230	0.9784
15 year	5.8557	5.8940	5.3250	5.3650	1.3201	1.1886
11am (at Call)	3.9150				**BBSW**	
30 day	3.7750				**1 Month**	3.5535
60 day	3.8250				**3 Month**	3.6481
90 day	3.8750				**6 Month**	3.8760
180 day	4.1050					

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.55%. The11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	3.5500		**4 Month**	3.7000
1 Month	3.5435		**5 Month**	3.7900
2 Month	3.5915		**6 Month**	3.8660
3 Month	3.6381		**1 Year**	3.6640

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

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FinPro Executive Team 2025

President

- Tony Rocca, Director / CFO, Maroondah CC

Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC – Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, CFO, City of Yarra
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, General Manager-Corporate Services, Goldfields SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC

FinPro Contact Details

Lucy Scorer, Executive Officer
Email: executiveofficer@finpro.org.au
Phone: 03 9631 2727
Web: www.finpro.org.au
Address: Suite 102, 585 Little Collins Street, Melbourne Vic 3000