

FinPro Member Update – Edition 16, 2025

President's Message

Hi Everyone,

It is always a pleasure to share the latest updates, opportunities, and advocacy efforts happening across our sector.

Earlier this year, I had the privilege of representing FinPro at the first round of hearings for the Parliament of Victoria's Public Accounts and Estimates Committee Inquiry into Fraud and Corruption Controls in Local Government. It was a valuable opportunity to share the sector's perspective, highlight any diversity in approaches, and advocate for practical, consistent measures to strengthen governance and integrity. I want to take this opportunity to acknowledge those Councils and representative bodies that have participated in the second round of hearings that occurred over the course of the past week.

You will find in this update that there are a range of opportunities to be involved in sector projects - from the AASB 16 Leases Post-Implementation Review Roundtable, to joining the Developer Contributions Special Interest Group. There's also an update on the recent VAGO report, a recording of our Adaptive Stability webinar, and details for the upcoming Grants Commission session.

Looking ahead, the Senior Leaders Summit on the 12 September will bring together sector leaders to focus on financial sustainability, and the FinPro Conference 2025 program is close to launch - with some exciting speakers and panels already confirmed.

Welcome to our new member, Ali Nazari at City of Greater Dandenong.

As always, thank you for the work you do every day!

Tony Rocca



President, FinPro and Director/CFO, Maroondah CC

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AASB 16 Leases Post-Implementation Review Roundtable

CPA Australia is collaborating with the University of Melbourne to undertake research into the application of AASB 16 *Leases* in Australia. As part of this research, we are holding a roundtable to gather feedback from local government stakeholders around the costs, benefits and practical impacts of AASB 16 since its implementation. Your input to this research will provide valuable insights into whether AASB 16 is operating as intended and to identify any unintended consequences, or areas for improvement.

[Click here](#) to express your interest in participating by 31 August 2025 and we will reach out to you with further details about the roundtable.

Developer Contributions SIG

FinPro will be updating the developer contribution guidelines this year and are calling for members to be part of the working group. Interested?

[Click here](#) to express your interest.

Or reach out to Lucy at executiveofficer@finpro.org.au if you would like more information.

VAGO Report – July 2025

The VAGO status report for Local Government is available now. [Click here](#) to view the report.

Recording available: Adaptive Stability - Staying Steady When the Pressure Peaks

Thank you to everyone that attended our recent webinar providing practical strategies to protect your wellbeing during peak periods and a personal plan to stay grounded, energised, and effective when the workload is non-negotiable.

For those that missed it, you can watch a recording and view the handout here:

<https://www.finpro.org.au/2025/07/adaptive-stability-staying-steady-at-eofy/>

Thank you to Suzie Thoraval, leadership expert, executive coach and former senior public servant with over 25 years' experience across local government, state government, law, and strategy.

Local councils fronted inquiry into fraud and corruption

A range of local councils from across metropolitan and regional Victoria appeared before the Public Accounts and Estimates Committee (PAEC) in public hearings.

The inquiry is a follow-up on two Auditor-General reports tabled in 2019 and 2022.

The hearing was held on 28 July. It will be broadcast on the Committee's website.

Tabled documents are now available on the Committee's [website](#).

The Committee will table its report no later than 20 November 2025.

Webinar: Grants Commission data – why we collect it and why it's important

Thursday, 28 August 2025 from 12.30pm – 1.30pm

The Victorian Local Government Grants Commission prepares recommendations to the Commonwealth Government for the allocation of financial assistance grants to support councils in delivering services to their communities.

The Commission's allocation methodology relies on data provided by councils in an annual data questionnaire. Much of this data is also shared with third parties, including the Australian Bureau of Statistics. A lodgement date of the first Wednesday in November is set for the receipt of the annual questionnaire from councils.

This webinar will feature presentations from members of the Grants Commission team and they will provide important context on why this information is collected. There will also be time for participants on the webinar to ask questions.

[Click here to register](#)

Membership

We welcome the following new member to the FinPro family:

- **Ali Nazari**, Finance Systems and Business Partner, City of Greater Dandenong

Current Job Vacancies

Recent employment opportunities available:

- [Director Corporate and Community Services](#), Corangamite Shire Council - Applications close Monday, 4 August 2025

Senior Leaders Summit, 12 September 2025



REGISTER NOW >

FinPro Senior Leaders Summit

Friday, 12 September 2025
Marvel Stadium

Proudly sponsored by



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FinPro
Local Government Finance Professionals

Invitations have been sent for the Senior Leaders Summit on Friday, 12 September 2025. This event is for the most senior financial member at your council. We also welcome CEOs that would like to be part of the conversation.

This session will focus on financial sustainability, specifically:

1. Strategic service planning and reviews
2. Developing a collaborative approach to capital planning across regions or states.

Our aim is to provide tangible outcomes for the sector in the long term that we can work on together in a planned and positive way.

To ensure that the Summit is well planned, meaningful and to keep us on track, the session will be facilitated in a collaborative environment by Liesl Westberry, Manager Strategy and Transformation, Knox City Council and Jen Reid, Head of Strategy, Knox City Council.

Thank you to [Xetta](#) for sponsoring this event.

If you would like more information, please reach out to Lucy Scorer, Executive Officer on executiveofficer@finpro.org.au or call 03 9631 2727.

FinPro Conference 2025



The Conference theme is, “**The Future Together**” and the program is almost ready to be launched. Have you put the dates in your calendar yet?

The conference program will feature presentations from:

- Simon Kuestenmacher
- Kylie Maher
- Malcolm Lewis
- Phin Ziebel
- Lucy Bloom

Panel discussions include:

- Deliberative Engagement to Balance the Asset and Financial Plan
- Council Sustainability Panel

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Exhibitors



TCV Loan and Investment rates as at 30 July 2025

Maturity	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
1 year	3.7902	3.8054	3.8800	3.8850	0.4550	0.2292
3 year	3.9125	3.9290	3.8150	3.8450	0.6020	0.3939
5 year	4.2870	4.3072	4.0200	4.0550	0.7733	0.5925
7 year	4.6879	4.7123	4.2700	4.3100	0.9428	0.7866
10 year	5.2048	5.2352	4.6600	4.7000	1.1889	1.0613
12 year	5.4449	5.4784	4.8850	4.9250	1.3022	1.1877
15 year	5.7773	5.8152	5.1850	5.2250	1.5119	1.4068
11am (at Call)	4.1650				BBSW	
30 day	3.9250				1 Month	3.6909
60 day	3.9350				3 Month	3.7018
90 day	3.9350				6 Month	3.7772
180 day	4.0150					

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.80%. The 11am deposit can be easily utilised for council’s daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	3.8000		4 Month	3.7125
1 Month	3.6809		5 Month	3.7275
2 Month	3.6863		6 Month	3.7672
3 Month	3.6918		1 Year	3.4804

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

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The indicative rates information provided by TCV is not, without TCV’s prior written consent, to be disclosed to any other person.

FinPro Executive Team 2025

President

- Tony Rocca, Director / CFO, Maroondah CC

Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC – Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, Manager Finance, Warrnambool CC
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, Manager Financial Services & CFO, Yarra Ranges SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC

FinPro Contact Details

Lucy Scorer, Executive Officer

Email: executiveofficer@finpro.org.au

Phone: 03 9631 2727

Web: www.finpro.org.au

Address: Suite 102, 585 Little Collins Street, Melbourne Vic 3000