

FinPro Member Update – Edition 14, 2025

President's Message

Hi Everyone,

As always, it's a pleasure to share the latest updates, opportunities, and advocacy efforts happening across the sector.

We know many of you are navigating the intense EOFY period, and to support your wellbeing, we have organised a special Adaptive Stability webinar on the 18 July. This session, tailored to local government finance professionals, will equip you with practical tools to stay grounded and effective when the pressure peaks.

Another exciting initiative is the launch of the FinPro Mentoring Program 2025/26 on 1 August. We are proud to continue building leadership capacity within the sector and encourage participation from both experienced and emerging professionals.

In support of our technical work, we are working closely with VAGO on AASB 13, and members are invited to submit questions via our online survey by COB Tuesday 8 July. This is a great opportunity to clarify your queries ahead of the audit process, and we may coordinate an online session based on the feedback received.

Our advocacy work continues in earnest. Following FinPro's efforts, we're pleased to share that by the 23 July 2025, a ESVF support line will be open for calls, so ratepayers and community members can go directly to that number. The information has been included in the newsletter, so it can assist with preparation of rate notices.

Looking ahead, don't forget to save the date for the Senior Leaders Summit on the 12 September at Marvel Stadium. We'll be focusing on financial and capital planning – crucial themes in the current economic environment.

Thanks again for all that you do to support your communities and all of us here at FinPro.

Tony Rocca



President, FinPro and Director/CFO, Maroondah CC

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Webinar: Adaptive Stability - Staying Steady When the Pressure Peaks

Friday, 18 July 2025 from 12.30pm – 1.30pm

- Learn practical strategies to protect your wellbeing during peak periods like EOFY
- Understand how stress impacts performance and what to do about it
- Discover simple, science-backed tools to reduce overload and regain focus
- Explore the Adaptive Stability model: mindset, flexibility, and resilience
- Walk away with a personal plan to stay grounded, energised, and effective when the workload is non-negotiable
- Delivered by experienced leadership coach Suzie Thoraval – tailored specifically for local government finance professionals

[Click here](#) to register

About the Presenter

Suzie Thoraval is a leadership expert, executive coach and former senior public servant with over 25 years' experience across local government, state government, law, and strategy. Suzie is the creator of the Adaptive Stability framework – a practical approach to leading with calm, clarity and resilience during times of pressure and uncertainty. She regularly works with councils across Victoria to support confident, collaborative leadership.

Emergency Services Volunteer Fund - Support Line

ESVF support line 1300 819 033. The support team will be available to start taking calls **from 9.00am on Wednesday, 23 July 2025.**

Please note this number **is not to be published on any website or public facing communications** before **Wednesday 23 July 2025.** Until then, queries should be directed to the dedicated webpages:

- sro.vic.gov.au/esvf for general ESVF information and calculator
- service.vic.gov.au/evrs for volunteers rebate details.

By having this information, you can have it ready to include on your rate notices.

Webinar: Grants Commission data – why we collect it and why it’s important

Thursday, 28 August 2025 from 12.30pm – 1.30pm

The Victorian Local Government Grants Commission prepares recommendations to the Commonwealth Government for the allocation of financial assistance grants to support councils in delivering services to their communities.

The Commission’s allocation methodology relies on data provided by councils in an annual data questionnaire. Much of this data is also shared with third parties, including the Australian Bureau of Statistics. A lodgement date of the first Wednesday in November is set for the receipt of the annual questionnaire from councils.

This webinar will feature presentations from members of the Grants Commission team and they will provide important context on why this information is collected. There will also be time for participants on the webinar to ask questions.

[Click here](#) to register

AASB13 – Areas for clarification

Do you still have questions on AASB13? As the audit process commences shortly, VAGO have offered to answer any questions you may have and depending on the nature of the questions, an online meeting may be scheduled within the next two weeks to address any questions.

Please provide your questions here: <https://www.surveymonkey.com/r/FZTKYR7> by COB Tuesday, 8 July 2025. At this point, we will pass the questions on to VAGO and further steps will be advised.

Government response to the Economy and Infrastructure Committee's Inquiry into Local Government funding and services

The Victorian Government has released its response to the Legislative Council's Inquiry into Local Government Funding and Services (June 2025).

The Government's response provides clarity on a number of important issues and reinforces several existing positions. It categorises its response to the inquiry's recommendations as follows:

- Support in principle – 25
- Support in full – 10
- Not supported – 9
- Support in part – 2
- Under review – 1
- Not applicable – 1

The Government has confirmed it does not support additional funding to restore a 50/50 cost-sharing arrangement for libraries and Maternal and Child Health (MCH) services, while the 50/50 funding model for school crossing supervisors remains under review.

While many of the responses align with previously stated positions, the review helps to consolidate the Government's stance on key matters affecting local government.

[Click here](#) to read more.

Early Payment of Financial Assistance Grants

The Victorian Local Government Grants Commission provides untied funding to councils through General Purpose Grants and Local Roads Funding. The Commonwealth has prepaid 50% of the estimated 2025–26 financial assistance grant before 30 June. If councils have assumed 100% of this income in their 2025–26 Budget, the early payment will result in overstated revenue for that year. Consequently, councils will need to adjust their 2025–26 forecast to reflect the reduced grant income.

The early payment will be recognised in the 2024–25 financial year, increasing reported grant revenue and affecting year-end cash balances. While this will not negatively impact the 2024–25 underlying result, it will reduce the 2025–26 underlying result. This timing difference will also affect key financial performance metrics, including the Victorian Auditor-General's Office (VAGO) sustainability indicators and the Local Government Performance Reporting Framework (LGPRF) indicators.

Membership

We welcome the following new members to the FinPro family:

- **Molly Bridges**, Finance Officer, Moorabool Shire Council

And congratulations to:

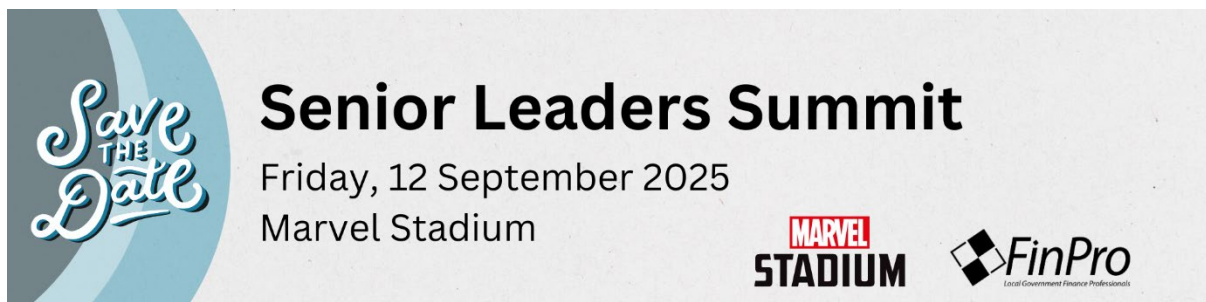
- **James Hogan**, Chief Financial Officer, Moorabool Shire Council

Current Job Vacancies

Recent employment opportunities available:

- [General Manager Corporate Performance](#), Central Goldfields – Applications close Friday, 4 July 2025
- [Financial Services Coordinator](#), Mount Alexander Shire – Applications close Monday, 14 July 2025

Senior Leaders Summit, 12 September 2025



We are holding the Senior Leaders Summit again this year on Friday, 12 September 2025. The day will focus on two topics:

1. Financial sustainability – financial planning, service planning & reviews
2. Capital planning across regions or states – utilisation of facilities

The forum will be held at Marvel Stadium on Friday, 12 September and invitations to register will be sent out shortly.

FinPro Mentoring Program

FinPro's Mentoring Program for 2025/26 will launch on Friday, 1 August with an online session for mentors and mentees to talk about the program, set KPIs and a regular meeting schedule. Following this, one-hour online sessions will step the mentees and mentors through some scenarios and give them the tools to get the most out of the program.

We are so proud to support our up-and-coming leaders in the sector and hope to expand our mentoring program over the coming years.



FinPro Conference 2025



The Conference theme is, “**The Future Together**” and the program is currently in development.



Simon Kuestenmacher

Anyone that attended our February PD Day, will not need to be reminded about how funny and engaging Simon's presentation was! But if you missed it... Simon presents on demographic and global trends that are shaping Australia today and into the future. His presentations and quirky observations are enjoyed by all, and we can't wait to have him open the conference on Wednesday, 15 October 2025 at Cape Schanck. If you can't get enough of data that explains how the world works, you won't want to miss this!

Registration will be available soon.

TCV Loan and Investment rates as at 2 July 2025

	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest) *		Floating Rate (margin to BBSW)	
Maturity	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
1 year	3.7456	3.7605	3.8450	3.8450	0.5204	0.2462
3 year	3.8198	3.8354	3.7300	3.7550	0.6106	0.3951
5 year	4.1884	4.2075	3.9300	3.9600	0.7836	0.6016
7 year	4.6116	4.6350	4.1850	4.2200	0.9717	0.8156
10 year	5.1416	5.1710	4.5800	4.6200	1.2296	1.1034
12 year	5.3834	5.4158	4.8100	4.8500	1.3433	1.2302
15 year	5.6967	5.7332	5.1100	5.1500	1.5327	1.4298
11am (at Call)	4.1650				BBSW	
30 day	3.8350				1 Month	3.5950
60 day	3.8150				3 Month	3.5886
90 day	3.8250				6 Month	3.7577
180 day	3.9950					

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.80%. The 11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	3.8000		4 Month	3.6325
1 Month	3.5850		5 Month	3.6850
2 Month	3.5700		6 Month	3.7477
3 Month	3.5786		1 Year	3.4355

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

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The indicative rates information provided by TCV is not, without TCV's prior written consent, to be disclosed to any other person.

FinPro Executive Team 2025

President

- Tony Rocca, Director / CFO, Maroondah CC

Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC – Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, Manager Finance, Warrnambool CC
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, Manager Financial Services & CFO, Yarra Ranges SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC

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