

FinPro Member Update – Edition 13, 2025

President's Message

Hi Everyone,

I am delighted to welcome you to our latest newsletter, filled with exciting updates and important information.

Firstly, I would like to provide an update on the Emergency Services Volunteer Fund (ESVF) implementation. On 16 June 2025, I, along with John Vastianos, met with the MAV and RMA to discuss funding and supporting the sector. As well as this, what a joint approach would look like to ensure smooth system modifications are undertaken, in a consolidated way. More information is provided in the newsletter on this.

I would also like to extend my gratitude to everyone who attended the FinPro Professional Development Day on Friday, 13 June 2025. It was a fantastic day of learning, updates, and networking. Presentations from the event, including the VAGO Update by Travis Derricott and the Economic Update by Michael Tang, are now available. A special thank you to EzeScan for sponsoring this event. As well as this, a special thanks to the Minister of Local Government, the Honourable Nick Staikos, for some awesome insights and for making himself available for questions afterwards. Much appreciated!

We are thrilled to welcome new members to the FinPro family: Gloria Conte, Chief Financial Officer at Banyule City Council, and Daniel Allen, Financial Planning Analyst at Whitehorse City Council.

Lastly, I am pleased to announce the FinPro Conference 2025, themed "The Future Together." We are excited to have Simon Kuestenmacher as our first confirmed keynote speaker. Simon's engaging presentations on demographic and global trends are not to be missed. The conference will take place on Wednesday, 15 October 2025, at Cape Schanck, and registration will be available soon.

Thank you for your continued support and dedication to FinPro.

Tony Rocca



President, FinPro and Director/CFO, Maroondah CC

In this issue:

President's Message

Joint Advocacy - Update on the Emergency Services Volunteer Fund (ESVF)

Government response to the Economy and Infrastructure Committee's Inquiry into Local Government funding and services

FinPro Professional Development Day – Friday, 13 June 2025

Membership

Current Job Vacancies

Senior Leaders Summit, 12 September 2025

FinPro Mentoring Program

FinPro Conference 2025

TCV Loan and Investment rates as at 18 June 2025

FinPro Executive Team 2025

FinPro Contact Details

Joint Advocacy - Update on the Emergency Services Volunteer Fund (ESVF)



On 16 June 2025, FinPro President, Tony Rocca and John Vastianos met with the Municipal Association of Victoria (MAV) and Revenue Managers Association (RMA) on the implementation of the ESVF.

The three agencies including FinPro have been working on what funding is being made available to help implement the key changes of the revised ESVF. As well as considering what the future ongoing additional funding that is required to support Councils in administering the levy. Noting the extensive impacts this levy will have, especially in rural and regional parts of the State.

Joint work is being undertaken, that will consolidate the system requirement and changes, that will facilitate a joint procurement effort led by MAV and the Department of Treasury Finance (DTF). So that the seven vendors receive a consistent message, without having all 79 Councils approaching the vendors independently.

MAV is also working closely with DTF, to ensure a consistent methodology is applied to the division of funds, as well as helping ensure that adequate funding is provided for. We will update you as more information becomes available.

Government response to the Economy and Infrastructure Committee's Inquiry into Local Government funding and services

The Victorian Government has released a formal response to 48 recommendations from a parliamentary inquiry into how local government services are funded and delivered. The document outlines current challenges, actions taken, and positions on each recommendation related to financial sustainability, cost-shifting, grants, rate capping, and service delivery.

[Click here](#) to read more.

FinPro Professional Development Day – Friday, 13 June 2025



Thank you to everyone that attended the FinPro Professional Development Day on Friday, 13 June 2025. It was a fantastic day of learning, updates and networking.

Presentations are now available for:

- [VAGO Update](#) - Presented by Travis Derricott, Sector Director, VAGO
- [Economic Update](#) - Presented by Michael Tang, CBA



Thank you to [EzeScan](#) for sponsoring this event.

EzeScan is a production document capture and business process automation solution developed by Outback Imaging, an Australian owned software research and development company. With advanced automated invoice data capture and native integration with both TechnologyOne and Civica Authority Financials, EzeScan can help you take the hard work out of your accounts payable processing.

Membership

We welcome the following new members to the FinPro family:

- **Gloria Conte**, Chief Financial Officer, Banyule City Council
- **Daniel Allen**, Financial Planning Analyst, Whitehorse City Council

Current Job Vacancies

Recent employment opportunities available:

- [Team Leader Financial Services](#), Maribyrnong City Council - Applications close on Sunday, 22 June 2025
- [Finance Business Partner](#), Central Goldfields - Applications close on Tuesday, 24 June 2025
- [General Manager Corporate Performance](#), Central Goldfields – Applications close Friday, 4 July 2025

Senior Leaders Summit, 12 September 2025

We are holding the Senior Leaders Summit again this year on Friday, 12 September 2025. The day will focus on two topics:

1. Financial sustainability – financial planning, service planning & reviews
2. Capital planning across regions or states – utilisation of facilities

The forum will be held in Melbourne CBD and information on registration will be available shortly.



FinPro Mentoring Program

Only two more mentors are needed for the 2025/26 FinPro Mentoring Program to support the next generation of leaders.

Are you interested in getting involved? Support with training sessions on mentoring and coaching will be provided to all mentors.

Scan the code to express your interest.



FinPro Conference 2025



The Conference theme is, “**The Future Together**” and the program is currently in development.

We are pleased to announce our first confirmed Keynote Speaker!



Simon Kuestenmacher

Anyone that attended our February PD Day, will not need to be reminded about how funny and engaging Simon’s presentation was! But if you missed it... Simon presents on demographic and global trends that are shaping Australia today and into the future. His presentations and quirky observations are enjoyed by all, and we can’t wait to have him open the conference on Wednesday, 15 October 2025 at Cape Schanck. If you can’t get enough of data that explains how the world works, you won’t want to miss this!

Registration will be available soon.

TCV Loan and Investment rates as at 18 June 2025

	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
Maturity						
1 year	3.8550	3.8708	3.9400	3.9450	0.5200	0.2535
3 year	3.9050	3.9213	3.8200	3.8450	0.5971	0.3853
5 year	4.2739	4.2938	4.0150	4.0450	0.7665	0.5892

7 year	4.7005	4.7248	4.2700	4.3100	0.9579	0.8068
10 year	5.2206	5.2509	4.6650	4.7050	1.2085	1.0860
12 year	5.4713	5.5048	4.8950	4.9350	1.3336	1.2256
15 year	5.7753	5.8128	5.1950	5.2350	1.5186	1.4197
11am (at Call)	4.1650				BBSW	
30 day	3.9550				1 Month	3.7246
60 day	3.9450				3 Month	3.6994
90 day	3.9350				6 Month	3.8485
180 day	4.0850					

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.80%. The 11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	3.8000		4 Month	3.7400
1 Month	3.7146		5 Month	3.7902
2 Month	3.7000		6 Month	3.8385
3 Month	3.6894		1 Year	3.5458

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

Rates have trended generally lower in June, although there is now enormous uncertainty around the geopolitical outlook. The RBA has cut twice this year and in our view will cut twice again in Q3, with the next move down in July. But this is unlikely to materially lower rates at the long end of the curve. Markets are less concerned about the US tariff situation, although risks very clearly remain.

Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind existing transactions.

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The indicative rates information provided by TCV is not, without TCV's prior written consent, to be disclosed to any other person.

FinPro Executive Team 2025

President

- Tony Rocca, Director / CFO, Maroondah CC

Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC – Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, Manager Finance, Warrnambool CC
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, Manager Financial Services & CFO, Yarra Ranges SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC

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