

FinPro Member Update – Edition 12, 2025

President's Message

Hi Everyone,

Hopefully another Happy Friday!

As we wrap up another productive week, I'd like to extend a warm welcome to all our new members who have recently joined the FinPro community. We're thrilled to have you on board and look forward to your contributions to the FinPro family.

Lucy and I had the pleasure of representing FinPro at the LGPRO Awards for Excellence last night, along with some familiar past and present FinPro exec members representing their Councils. A big congratulations to all the winners and shortlisted contestants! Your achievements are a testament to the incredible talent and dedication within our sector.

This week also saw the release of the latest land and building indices, an important resource for our work. I encourage you to review the updates and consider how they may impact your planning and decision-making.

Finally, a quick reminder that our Professional Development Day is just around the corner, taking place next week. Look forward to all of us coming together for our second PD for the year, having some learning and having some fun.

Thank you all for your ongoing in the sector and hope you can all enjoy a wonderful long weekend!

Tony Rocca

President, FinPro and Director/CFO, Maroondah CC

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Land and Building Indices Released

The Victoria Valuer-General has just released land and building indices to assist agencies with their financial reporting obligations for 2024-25.

Valuer-General Building Indices

VGV Land Indexation Factors 2025 Financial Year

Thank you to VAGO for passing on these documents.

Gazetting of the ESVF

The ESVF was published in the Victoria Government Gazette this past week on 30 May 2025. A link to the document has been provided below:

30 May 2025 Gazette

Further to this, the State Revenue Office has released a range of communication tools to help you engage with your community:

- DL flyer for use as a rates notice insert or at public counters.
- Fact sheet.
- Newsletter article template.
- Social media tiles.
- Frequently asked questions (for internal use to assist staff with internal enquiries).

To access these resources please <u>download this zipped folder</u>. You can also share these resources with your communications team to adapt for local use.

Further information is available at sro.vic.gov.au/esvf.

FinPro Professional Development Day – Friday, 13 June 2025

FinPro Professional Development Day



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Friday, 13 June 2025 Melbourne Convention and Exhibition Centre

REGISTER NOW



Registrations have closed for the next PD Day, on Friday, 13 June 2025 at the Melbourne Convention and Exhibition Centre.

Click here to view the program.





Ethics on track – expanding your ethical toolkit

Dr Tim Dean is Philosopher in Residence at The Ethics Centre and holds the Manos Chair in Ethics. He has a Doctorate in philosophy from the University of New South Wales on the evolution of morality and specialises in ethics, critical thinking and public philosophy. Tim will use a classic ethical dilemma as the main provocation to unpack the participants' moral intuitions and discuss different ethical frameworks that can be used to deal with real-world ethical challenges.



Thank you to EzeScan for sponsoring this event.

EzeScan is a production document capture and business process automation solution developed by Outback Imaging, an Australian owned software research and development company. With advanced automated invoice data capture and native integration with both TechnologyOne and Civica Authority Financials, EzeScan can help you take the hard work out of your accounts payable processing.

All questions can be directed to Executive Officer, Lucy Scorer - executiveofficer@finpro.org.au

Membership

We welcome the following new members to the FinPro family:

- Max Nadeem, Financial Accountant, Moorabool Shire Council
- Joanne Zhou, Finance Business Partner / Management Accountant, City of Port Phillip
- Ann Van Zyl, Finance Manager, Warrnambool City Council
- Ryan Harrison, Finance Business Partner, City of Greater Geelong
- April Gao, Management Accountant, City of Greater Geelong
- Ivy Law, Management Accountant, City of Greater Geelong

Current Job Vacancies

Recent employment opportunities available:

- <u>Finance Business Partner Management Accountant</u>, City of Port Phillip Applications close Sunday, 8 June 2025
- <u>Manager Financial Services</u>, Bass Coast Shire Council Applications close Monday, 9 June 2025
- <u>Finance Business Partner</u>, Greater Shepparton City Council Applications close on Friday, 13 June 2025
- <u>Coordinator Procurement</u>, Bass Coast Shire Council Applications close on Sunday, 15 June 2025
- <u>Team Leader Financial Services</u> Applications close on Sunday, 22 June 2025



FinPro Conference 2025



The Conference theme is, "The Future Together" and the program is currently in development.

We are pleased to announce our first confirmed Keynote Speaker!



Simon Kuestenmacher

Anyone that attended our February PD Day, will not need to be reminded about how funny and engaging Simon's presentation was! But if you missed it... Simon presents on demographic and global trends that are shaping Australia today and into the future. His presentations and quirky observations are enjoyed by all, and we can't wait to have him open the conference on Wednesday, 15 October 2025 at Cape Schanck. If you can't get enough of data that explains how the world works, you won't want to miss this!

Registration will be available soon.



	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
Maturity	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
1 year	3.8251	3.8405	3.9000	3.9000	0.5037	0.2671
3 year	3.8884	3.9044	3.8000	3.8250	0.6167	0.4099
5 year	4.2813	4.3012	4.0050	4.0400	0.8061	0.6279
7 year	4.7156	4.7400	4.2700	4.3100	0.9952	0.8446
10 year	5.2465	5.2771	4.6750	4.7150	1.2505	1.1285
12 year	5.4857	5.5193	4.9100	4.9500	1.3604	1.2514
15 year	5.7629	5.8001	5.2050	5.2450	1.5136	1.4144
11am (at Call)	4.1650				BBSW	
30 day	3.9850				1 Month	3.7550
60 day	3.9650				3 Month	3.7114
90 day	3.9450				6 Month	3.7785
180 day	4.0150					

TCV Loan and Investment rates as at 4 June 2025

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.80%. The11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	3.8000	4 Month	3.7225
1 Month	3.7450	5 Month	3.7400
2 Month	3.7227	6 Month	3.7685
3 Month	3.7014	1 Year	3.5155



These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

TCV accepts no responsibility or liability for any direct or indirect loss, damage, cost or expense whatsoever incurred by the Client or any other person as a result of any error, omission or misrepresentation (whether arising from negligence or otherwise) in the rates information or in connection with or relating in any way whatsoever to the rates information.

The indicative rates information provided by TCV is not, without TCV's prior written consent, to be disclosed to any other person.

FinPro Executive Team 2025

President

• Tony Rocca, Director / CFO, Maroondah CC

Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, Manager Finance, Warrnambool CC
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, Manager Financial Services & CFO, Yarra Ranges SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC



FinPro Contact Details

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