

FinPro Member Update – Edition 11, 2025

President's Message

Hi Everyone,

Happy Friday!

During the past fortnight we held our Leadership Program which was an incredible opportunity for 12 candidates from varying Councils to come together for three days of personal and professional development. With presentations from a wide range of presenters, providing the candidates with invaluable insights and learnings throughout their time on the program. Congrats to all those that completed the program and presented throughout the few days. A big thanks to Belinda who organised and led the program and Mel who provide great support.

Last week we found out that the ESVF was passed in the Upper House. We are still working with MAV and RMA to ensure the best outcome for Councils. We will provide member updates as they come to hand. While we navigate what funding support looks like, we urge all Councils to work on what implementation looks like for them.

Registrations for the June PD Day close soon – Tuesday, 3 June. So we look forward to seeing you all there, on what is a big program and consists of some exciting speakers!

Finally, we welcome a new member, Zuzana Barnett at Macedon Ranges Shire Council. And congratulations to Azam Mahmood who has recently joined City of Stonnington, from Colac Otway Shire Council.

Hope you have a good finish to the week, and enjoy some rest and respite over the weekend, as we fast approach year end 2025!

Tony Rocca

President, FinPro and Director/CFO, Maroondah CC

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ESVF fund will replace the Fire Services Levy from 1 July

The Bill to legislate the Emergency Services Volunteer Fund (ESVF) was passed by the Victorian State Parliament on Thursday, 15 May 2025.

Please [click here](#) to view the media statement released by the Government.

The ESVF fund will replace the Fire Services Levy from 1 July.

FinPro have been engaging actively and monitoring the progress of this Bill with focus on the following key areas:

- Clarify our role as collection agents of the ESVF levy and advocating for full funding to ensure readiness of systems and workforce.
- Consideration of principles to support an equitable burden across ratepayer base.
- Commitment on the use of the funds for the stated purpose and robust reporting regime evidencing where the money is being spent.

The media release makes some reference to consultations undertaken with Councils, Emergency Services, and the Victorian Farmers Federation in the drafting of the Bill.

Reference is also made to a commitment to working on an implementation package for local councils including funding for the MAV. A further ESVF submission prepared by MAV, FinPro and RMA was sent to DTF on 1 May 2025.

FinPro will continue to engage through the various forums available to us and provide member updates as they come to hand.

FinPro Leadership Program 2025



As we wrap up the 2025 FinPro - Victorian Local Government Finance Professionals Leadership Program, I would like to thank our incredible facilitators Belinda Johnson and Melissa Baker. And a big thank you to our guest speakers Marc Giglio, Simone Wickes, John Brockway, Julz Parkin and Bradley Thomas. Lastly, thank you to our wonderful participants, we can't wait to see what you will achieve in local government.

FinPro Professional Development Day – Friday, 13 June 2025



FinPro Professional Development Day

Friday, 13 June 2025

Melbourne Convention and Exhibition Centre

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Registrations are closing on Tuesday, 3 June for the next PD Day, which will be held on Friday, 13 June 2025 at the Melbourne Convention and Exhibition Centre.

[Click here](#) to view the program. The February event was oversubscribed, don't miss your opportunity to attend. Registration is [available now!](#)

You will also hear presentations from:

- **Hon. Nick Staikos**, Minister for Local Government
- **Travis Derricott**, Sector Director, Financial Audit, Victorian Auditor-General's Office
- **Jon Yeo**, Professional Speaker, Speaker Coach and Licensee of TEDxMelbourne
- **Phin Ziebell**, Head of Research, Treasury Corporation of Victoria.



Thank you to [EzeScan](#) for sponsoring this event.

EzeScan is a production document capture solution developed by Outback Imaging, an Australian owned software research and development company. With advanced automated invoice data capture and native integration with both TechnologyOne and Civica Authority Financials, EzeScan can help you take the hard work out of your accounts payable processing.

Investment: (includes seminar, morning tea, lunch and networking event from 3.00pm – 4.00pm)

Members: \$187 pp (includes GST)

Non-members: \$242 pp (includes GST)

All questions can be directed to Executive Officer, Lucy Scorer - executiveofficer@finpro.org.au



Register Now



FinPro Conference 2025



The Conference theme is, “**The Future Together**” and the program is currently in development.

We are pleased to announce our first confirmed Keynote Speaker!



Simon Kuestenmacher

Anyone that attended our February PD Day, will not need to be reminded about how funny and engaging Simon’s presentation was! But if you missed it... Simon presents on demographic and global trends that are shaping Australia today and into the future. His presentations and quirky observations are enjoyed by all, and we can’t wait to have him open the conference on Wednesday, 15 October 2025 at Cape Schanck. If you can’t get enough of data that explains how the world works, you won’t want to miss this!

Registration will be available soon.

Membership

We welcome the following new members to the FinPro family:

- **Zuzana Barnett**, Macedon Ranges Shire Council

Congratulations on your new role to:

- **Azam Mahmood**, City of Stonnington
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Current Job Vacancies

Recent employment opportunities available:

- [Finance Systems and Business Partner](#), Greater Dandenong City Council - Applications close on Tuesday, 27 May 2025
- [Risk Coordinator](#), City of Yarra - Applications close on Monday, 2 June 2025
- [Manager Financial Services](#), Gannawarra Shire Council - Applications close Thursday, 5 June 2025
- [Manager Financial Services](#), Bass Coast Shire Council - Applications close Monday, June 2025

TCV Loan and Investment rates as at 22 May 2025

	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
Maturity	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
1 year	3.8505	3.8660	3.9000	3.9000	0.4426	0.2456
3 year	4.0029	4.0198	3.8950	3.9200	0.6071	0.4115
5 year	4.4232	4.4443	4.1250	4.1600	0.8013	0.6295
7 year	4.8813	4.9073	4.4100	4.4500	1.0058	0.8590
10 year	5.4286	5.4611	4.8350	4.8750	1.2700	1.1509
12 year	5.6834	5.7192	5.0800	5.1200	1.3931	1.2871
15 year	5.9601	5.9996	5.3900	5.4300	1.5446	1.4473
11am (at Call)	4.1650				BBSW	
30 day	3.9150				1 Month	3.7400
60 day	3.9150				3 Month	3.7303
90 day	3.9050				6 Month	3.7700
180 day	3.9450					

TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 3.80%. The 11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

Cash	3.8000		4 Month	3.7368
1 Month	3.7300		5 Month	3.7400
2 Month	3.7300		6 Month	3.7600
3 Month	3.7203		1 Year	3.5410

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

The RBA cut rates on Tuesday - this was not even vaguely unexpected. But the big story is the marked shift in rhetoric from the Board and the Governor - inflation is no longer considered the primary threat, indeed the forecast revisions in the SoMP show the trimmed mean close to the middle of the target band out to mid-2027. Given much greater emphasis was highly uncertain global activity outlook amid the fallout of the trade war. The RBA emphasised it was ready to act decisively if this turned sour in markets. This dovish shift suggests that the RBA is not only good for another roughly two cuts this year (our baseline forecast) but there is the decent chance of a lower terminal rate than 3.35%, depending on international factors.

Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

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FinPro Executive Team 2025

President

- Tony Rocca, Director / CFO, Maroondah CC

Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC – Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, Manager Finance, Warrnambool CC
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, Manager Financial Services & CFO, Yarra Ranges SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC

FinPro Contact Details

Lucy Scorer, Executive Officer

Email: executiveofficer@finpro.org.au

Phone: 03 9631 2727

Web: www.finpro.org.au

Address: Suite 102, 585 Little Collins Street, Melbourne Vic 3000