

## FinPro Member Update – Edition 10, 2025

### President's Message

Hi Everyone,

Happy Friday!

Welcome to our new members: Nicholas Ellery from City of Kingston and Rebecca Wolfe, Colac Otway Shire Council. I would also like to congratulate FinPro Exec Member, John Brockway, on his recent appointment as CFO of City of Yarra. Nice work, City of Yarra continues to produce or hire FinPro Executive Members!

We were so pleased to hold an AASB13 Webinar, with presentations from Fiona Rae from Golden Plains Shire Council, Lori Lee from Surf Coast Council and Travis Derricott from VAGO all providing context to these requirements. With over 200 online on the day, it was a great success! Thank you to Alan Wilson from Melbourne City Council for facilitating the session. Links to the recording, report, slides and a handout with all the questions and answers from the webinar are available below.

During the week, I attended a meeting with the Minister for Local Government, Nick Staikos. It was a great opportunity to discuss known challenges facing the sector and elaborate on some of those challenges. The Minister was well across these topics and has been a great support already to FinPro and the broader sector. We look forward to continuing fruitful conversations as well as having the Minister attend our June PD Day.

In relation to the PD Day, tickets are flying out the door for this event. Our February PD Day sold out – I encourage you to book your ticket now.

To close, all the best to all the candidates attending the FinPro Leadership Program! We know past attendees have got a lot out of the program, so enjoy, make new networks and hopefully learn a lot along the way...

Tony Rocca

**President, FinPro and Director/CFO, Maroondah CC**

---

### In this issue:

President's Message

AASB 13 Report and Webinar

FinPro Professional Development Day – Friday, 13 June 2025

Membership

Current Job Vacancies

FinPro Conference 2025

TCV Loan and Investment rates as at 7 May 2025

FinPro Executive Team 2025

FinPro Contact Details

---

## AASB 13 Report and Webinar

We had over 200 FinPro members attend the AASB 13 Webinar which featured presentations from Golden Plains Shire Council, Surf Coast Council and VAGO.

[Click here to view the AASB 13 Report.](#)

[Click here to view the Webinar recording.](#)

[Click here to view the VAGO slides from the webinar.](#)

[Click here to view the Q&A from the webinar](#)

---

## FinPro Professional Development Day – Friday, 13 June 2025



### FinPro Professional Development Day

Friday, 13 June 2025

Melbourne Convention and Exhibition Centre

**REGISTER NOW**

**ezescan.**  
making digital work



Registrations are already flowing in for the next PD Day, which will be held on Friday, 13 June 2025 at the Melbourne Convention and Exhibition Centre.

We are pleased to announce a presentation from **Hon. Nick Staikos, Minister for Local Government.**



#### **Hon. Nick Staikos, Minister for Local Government**

Before entering Parliament, Nick worked for ANZ Bank while studying at Monash University. He also served as elected councillor for Glen Eira City and worked for various state and federal Members of Parliament.

At 19, he became the youngest councillor ever elected to the City of Glen Eira, representing the people of Tucker Ward – a subset of the same constituency that he now represents in State Parliament. In 2024, Nick was appointed Minister for Consumer Affairs and Minister for Local Government.

You will also hear presentations from:

- **Travis Derricott**, Sector Director, Financial Audit, Victorian Auditor-General's Office
- **Jon Yeo**, Professional Speaker, Speaker Coach and Licensee of TEDxMelbourne

- **Phin Ziebell**, Head of Research, Treasury Corporation of Victoria.

A full program will be available soon! The February event was oversubscribed, don't miss your opportunity to attend. Registration is [available now!](#)



Thank you to [EzeScan](#) for sponsoring this event.

*EzeScan is a production document capture solution developed by Outback Imaging, an Australian owned software research and development company. With advanced automated invoice data capture and native integration with both TechnologyOne and Civica Authority Financials, EzeScan can help you take the hard work out of your accounts payable processing.*

Investment: (includes seminar, morning tea, lunch and networking event from 3.00pm – 4.00pm)

Members: \$187 pp (includes GST)

Non-members: \$242 pp (includes GST)

All questions can be directed to Executive Officer, Lucy Scorer - [executiveofficer@finpro.org.au](mailto:executiveofficer@finpro.org.au)



---

## Membership

We welcome the following new members to the FinPro family:

- **Nicholas Ellery**, Senior Financial Accountant, City of Kingston
- **Rebecca Wolfe**, Project Accountant, Colac Otway Shire Council

Congratulations to:

- **John Brockway**, CFO, City of Yarra

---

## Current Job Vacancies

Recent employment opportunities available:

- [Manager Finance and Commercial](#), Maroondah City Council – Closing Sunday, 11 May 2025
  - [Senior Risk Advisor](#), City of Yarra – Closing Monday, 19 May 2025
-

## FinPro Conference 2025

Save the date! Sponsorship opportunities are available at present. If you know someone interested in sponsoring, please ask them to reach out to Lucy at the FinPro office. P. 03 9631 2727 or E. [executiveofficer@finpro.org.au](mailto:executiveofficer@finpro.org.au).

The Conference theme is, “**The Future Together**” and the program is currently in development. More information will be available soon!

**Add to calendar:**

**Dates:** 15-17 October 2025

**Location:** RACV Cape Schanck

## TCV Loan and Investment rates as at 7 May 2025

	Fixed Rate (Interest Only)		Fixed Rate (Principal and Interest)*		Floating Rate (margin to BBSW)	
Maturity	Quarterly	Semi	Quarterly	Semi	Quarterly	Semi
1 year	3.8841	3.8998	3.9600	3.9550	0.4987	0.2910
3 year	3.9224	3.9385	3.8550	3.8750	0.6330	0.4414
5 year	4.3197	4.3397	4.0500	4.0800	0.8267	0.6587
7 year	4.7746	4.7994	4.3200	4.3550	1.0414	0.8988
10 year	5.3224	5.3536	4.7350	4.7750	1.3197	1.2060
12 year	5.5586	5.5928	4.9750	5.0150	1.4315	1.3309
15 year	5.8103	5.8478	5.2650	5.3050	1.5692	1.4744
11am (at Call)	4.4150				BBSW	
30 day	4.0550				1 Month	3.8750
60 day	4.0250				3 Month	3.8291
90 day	4.0050				6 Month	3.8575
180 day	4.0350					

### TCV Investment rates

TCV note the current TCV 11am/At Call deposit rate is 4.05%. The 11am deposit can be easily utilised for council's daily working capital requirements. Instructions to invest/withdraw funds

are requested prior to 3pm for transactions to be processed on the same day. We encourage councils to review the rates currently paid on their at-call accounts with their transactional bank and consider this facility to maximise returns on any surplus cash balances.

<b>Cash</b>	4.0500		<b>4 Month</b>	3.8125
<b>1 Month</b>	3.8650		<b>5 Month</b>	3.8275
<b>2 Month</b>	3.8450		<b>6 Month</b>	3.8475
<b>3 Month</b>	3.8191		<b>1 Year</b>	3.5748

These loan interest rates and margins are indicative only and current as at the time of calculation. The rates and margins indicated include the TCV administration fee of 0.115%, the DTF Guarantee Fee of 0.15% and Execution of 0.05%

\*Fixed rate (Principal and Interest) assumes principal balance is reduced to zero over equal instalments until maturity.

US markets have seen considerably more stability over the last fortnight, as concerns around US trade policy have eased somewhat. But the cumulative impact of a 145% tariff amounts to a trade embargo with China and the longer these drags on the worse it will be. High level talks between the US and China are scheduled to begin in coming days, although it remains unclear what if any resolution will be reached. Geopolitical risks have increased over the last fortnight, but markets seen relatively unperturbed at this stage.

## Disclaimer

Treasury Corporation of Victoria (TCV) provides indicative borrowing rates information to its clients for general information purposes only, based on facts and data available to TCV at the time of preparation. Rates, market values, yields and outcomes will be subject to variations due to fluctuations and changed market conditions. TCV therefore does not warrant or represent that these rates will be complete, accurate or suitable for use for any Client purposes. The information provided is not to be taken as indicative of the actual trading price at which TCV, or a third party, is or would be prepared to execute a new transaction or to liquidate or unwind and existing transactions.

TCV accepts no responsibility or liability for any direct or indirect loss, damage, cost or expense whatsoever incurred by the Client or any other person as a result of any error, omission or misrepresentation (whether arising from negligence or otherwise) in the rates information or in connection with or relating in any way whatsoever to the rates information.

The indicative rates information provided by TCV is not, without TCV's prior written consent, to be disclosed to any other person.

## FinPro Executive Team 2025

### President

- Tony Rocca, Director / CFO, Maroondah CC

### Committee Members:

- Alan Wilson, Financial Controller, Melbourne CC – Lead, Professional Development Stream
- Navec Lorkin, CFO, Knox CC – Lead, Technical Stream
- Allison Southwell, CFO, Cardinia SC
- Belinda Johnson, CFO, Horsham RCC
- Binda Gokhale, Consultant
- Fiona Rae, Manager Finance, Golden Plains SC
- Gabby Spiller, Manager Finance, Surf Coast SC
- John Brockway, Manager Finance, Warrnambool CC
- John Vastianos, CFO, Glen Eira CC
- Liam Routledge, Manager Financial Services & CFO, Yarra Ranges SC
- Melissa Baker, CFO, Casey CC
- Nicole Maxwell, Manager Finance, Mitchell SC,
- Rahul Shah, Unit Manager Financial Strategy, Whittlesea CC
- Simone Wickes, Director Corporate Services, Monash CC

---

## FinPro Contact Details

### Lucy Scorer, Executive Officer

Email: [executiveofficer@finpro.org.au](mailto:executiveofficer@finpro.org.au)

Phone: 03 9631 2727

Web: [www.finpro.org.au](http://www.finpro.org.au)

Address: Suite 102, 585 Little Collins Street, Melbourne Vic 3000