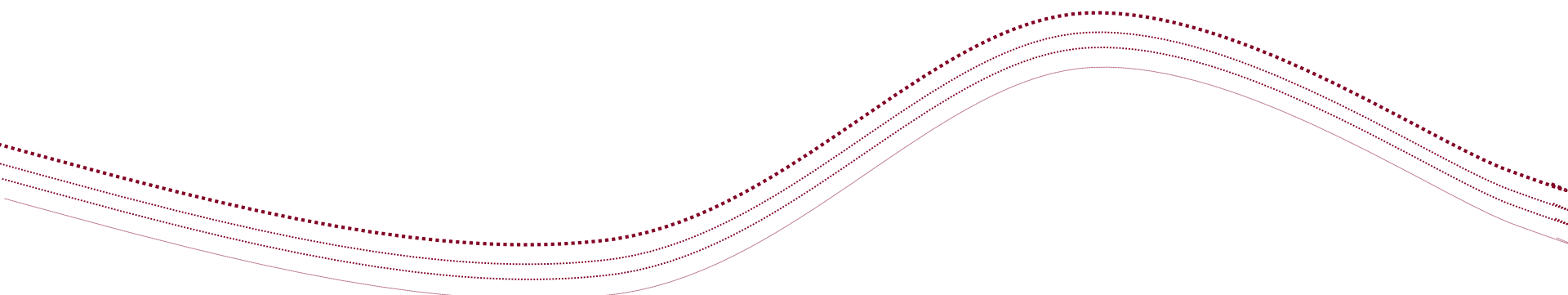




FAST to LTFP and Service planning

Phil Garoni

Manager Finance and Risk





Topics

1. Why?

- Financial responsibility and sustainability
- Local Government Act amendments

2. How?

- Funding
- Principles
- Outputs

3. Implementation and integration

- Financial assistance panel
- Council education
- Budget process
- Strategic Resource planning (SRP)

4. Learnings



Why

- Goal: Zero Cash Deficit – no leaking of cash
 - Council wanted to be able to plan for any long term projects/issues and wanted to be financially diligent when making those decisions.
- Planning for services
 - Service planning mindset to look into the short, medium and long term impacts.
- Local Government Act legislative changes



How

- **Funding**
 - Finance and Accounting Support Team (FAST), perfect platform to use the resources of the FAST stream 1 funding program.
 - Stream 1 was an established panel of qualified and experienced finance and accounting professionals. The panel were to be used to assist to deliver co-designed packages to support rural council's.
 - Impact Consulting Group

- **Principles**
 - No rate cap variation
 - Zero cash deficit
 - New borrowings only considered for long-term infrastructure for multi-generational benefit
 - Low / Medium risk (VAGO indicators)
 - Maintain a level of own sourced expenditure on roads
 - Capital renewal expenditure aligned with Council's renewal needs

- **Outputs**
 - Models available to assist with our principles
 - IPWEA – Institute of Public Works Engineering Australia
 - Towong
 - No service plan models identified



Implementation and integration

- **Financial assistance panel**
 - Impact Consulting Group, scoped, researched, planned and scheduled the works to be conducted.
- **Council education**
 - Key council staff involvement
 - Staff impacted by LTFP and Service plan
 - Councilor's briefed
- **Integration – Budget process and SRP**



Learnings

- Scoping and planning critical
- Council education and buy-in
- Communication and input of key stakeholders
- Walk the talk



Make a connection

Phone – (w) 02 6028 1134 or (m) 0439 119 550

Email – pgaroni@indigoshire.vic.gov.au

LinkedIn - <https://www.linkedin.com/in/phillip-garoni>



Questions & Discussion



Thank you

