



# FINANCIAL SUSTAINABILITY PRODUCTS

With Sonia Giofches

# ABOUT CT MANAGEMENT GROUP

CT Management Group is an experienced provider of consulting and professional services to the Local Government sector, other Government Agencies and Not-for-profit organisations nationally.

Our services operate over the areas of

- ***Financial Management***
- Asset Management
- Service Planning
- Governance
- Contract and Project Management
- Professional Placement



*We acknowledge the Traditional Owners of the land on which we meet today and pay our respects to Elders past and present.*

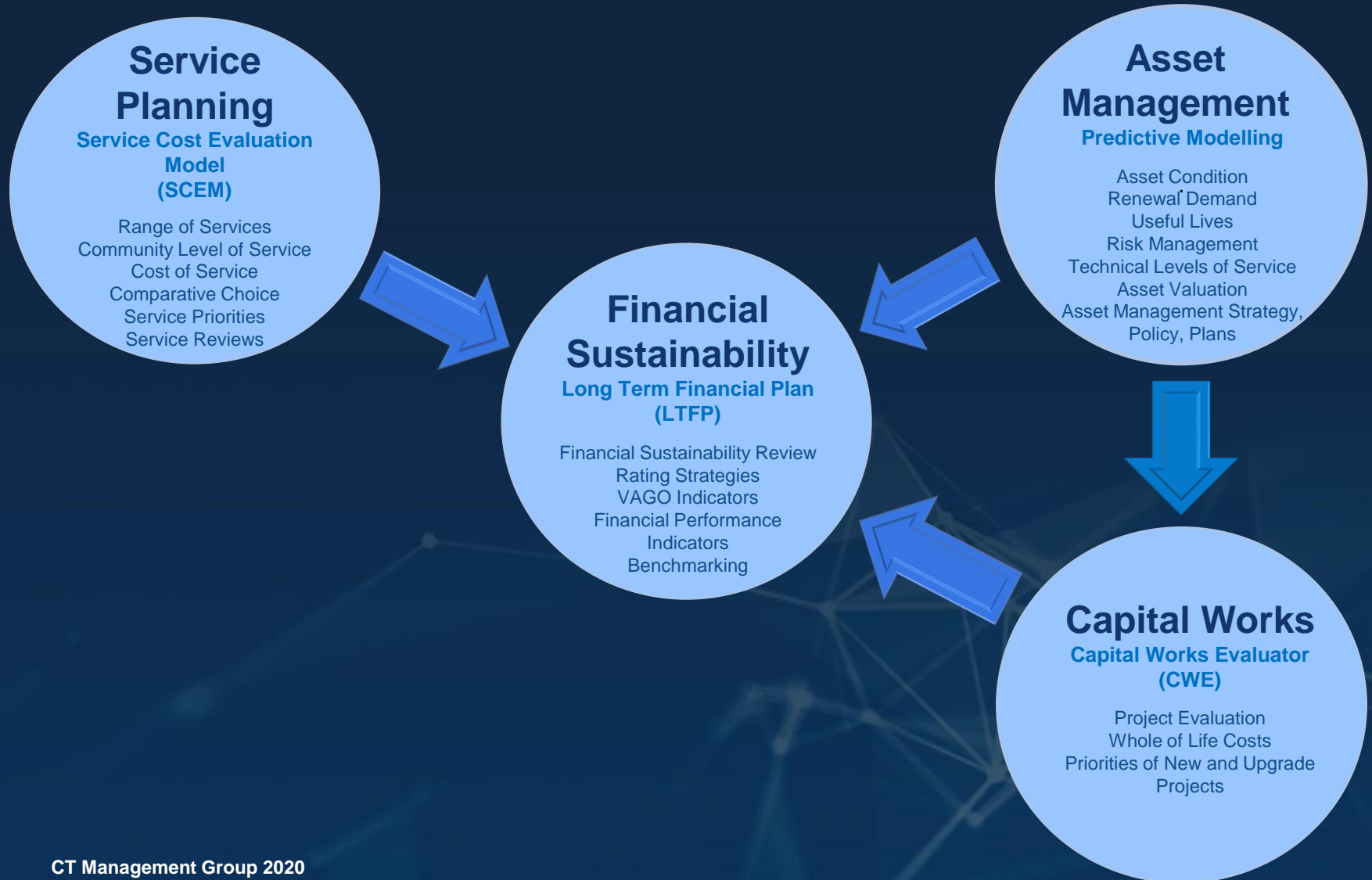
[www.ctman.com.au/about-us/our-rap/](http://www.ctman.com.au/about-us/our-rap/)

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# FINANCIAL SUSTAINABILITY PRODUCT RELATIONSHIPS



## LONG TERM FINANCIAL PLAN OVERVIEW

- Our Long Term Financial Plan measures financial performance and sustainability and informs Council policy
- High level, interactive product with dashboard analysis for testing scenarios and creating presentations to Executive Management and Council
- Currently over 30 Council clients across Victoria, Tasmania and New South Wales. The predominant users being in Victoria
- We meet with our users annually seeking input and feedback into development keeping our model up to date and relevant
- Our model is written in Excel making it affordable, portable and easy to use
- The model is made up of 40 worksheets, the first in sections of inputs, calculations and outputs, with the last 20 enabling entry of the Capital Works Program
- Produces all the necessary elements of the Long Term Financial Plan as required by the Local Government Act (Vic) 2020

## LONG TERM FINANCIAL PLAN FEATURES

- Produces standard Financial Statements and Statement of Capital Works up to 20 years
- Dashboard analysis that includes VAGO and LGPRF Indicators up to 20 years
- Financial ratio charts and Local Government Model Budget outputs
- Ability to develop different assumptions for growth and indexation
- Integrated asset management planning projecting values by asset class via revaluations, contributions, acquisitions, disposals and depreciation supporting 10 year Asset Management Plans
- Build and maintain a 20 year capital works program and model different funding alternatives via worksheets in the model or integration with our Capital Works Evaluator
- Ability to model rates, track reserves, forecast borrowings, waste accounting, assets held for resale, investment properties, intangible assets and leases

# LONG TERM FINANCIAL PLAN OUTPUTS

Dashboard_O	Ratios_O	Charts_O	FinancialStatements_O	<b>Budget_O</b>	Model_Budget_O	RateSet_O	Budget_Capex_O	Forecast_Capex_O	Checks
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## ABC Shire Council Budgeted Comprehensive Income Statement

For the four years ending 30 June 2025

	Forecast	Budget				Projections					
	Actual 2020/21 \$'000	2021/22 \$'000	2022/23 \$'000	2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	2030/31 \$'000
<b>Income</b>											
Rates and charges	37,524	46,431	47,857	49,328	50,843	53,037	54,446	55,900	57,412	57,766	58,072
Statutory fees and fines	1,347	1,381	1,415	1,451	1,487	1,524	1,562	1,601	1,641	1,682	1,724
User fees	1,997	2,057	2,119	2,182	2,248	2,315	2,385	2,456	2,530	2,530	2,530
Grants - Operating	6,255	11,563	11,810	12,113	12,321	12,617	12,856	13,133	13,417	13,737	13,752
Grants - Capital	9,713	9,713	9,663	9,713	9,713	9,168	9,228	9,290	9,353	9,369	9,369
Contributions - monetary	854	875	897	920	943	966	990	1,015	1,041	1,067	1,093
Contributions - non-monetary	200	200	200	200	200	200	200	200	200	-	-
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(117)	632	430	374	50	(25)	30	(25)	(232)	-	5
Fair value adjustments for investment property	-	-	-	-	-	-	-	-	-	-	-
Net gain/(loss) on disposal of investment property	-	-	-	-	-	-	-	-	-	-	-
Net gain/(loss) on disposal of intangible assets	-	-	-	-	-	-	-	-	-	-	-
Share of net profits/(losses) of associates and joint ventures	(10)	10	50	50	50	50	50	50	50	50	50
Other income	1,095	916	816	726	722	724	729	696	695	710	726
<b>Total Income</b>	<b>58,858</b>	<b>73,778</b>	<b>75,256</b>	<b>77,056</b>	<b>78,577</b>	<b>80,577</b>	<b>82,476</b>	<b>84,317</b>	<b>86,107</b>	<b>86,911</b>	<b>87,321</b>
<b>Expenses</b>											
Employee costs	(21,939)	(18,555)	(19,537)	(20,569)	(21,652)	(22,788)	(23,982)	(25,236)	(26,551)	(27,935)	(29,385)
Materials and services	(22,950)	(24,229)	(25,579)	(27,007)	(28,512)	(30,101)	(31,779)	(33,552)	(35,422)	(37,033)	(37,958)
Depreciation	(10,262)	(9,977)	(10,542)	(11,208)	(11,717)	(11,915)	(11,922)	(11,873)	(12,369)	-	-
Amortisation - intangible assets	-	(875)	(875)	(875)	(875)	(875)	(875)	(875)	(875)	(875)	(875)
Amortisation - right of use assets	-	-	-	-	-	-	-	-	-	-	-
Bad and doubtful debts	(10)	(15)	(15)	(15)	(15)	(16)	(16)	(17)	(17)	(17)	(18)
Borrowing costs	(154)	(67)	(62)	(135)	(357)	(349)	(375)	(375)	(361)	(234)	(41)
Finance Costs - leases	-	-	-	-	-	-	-	-	-	-	-
Other expenses	(816)	(1,135)	(1,663)	(632)	(1,137)	(649)	(682)	(1,561)	(2,624)	(791)	(831)
<b>Total Expenses</b>	<b>(56,131)</b>	<b>(64,853)</b>	<b>(58,272)</b>	<b>(60,441)</b>	<b>(64,264)</b>	<b>(66,693)</b>	<b>(69,631)</b>	<b>(73,489)</b>	<b>(78,219)</b>	<b>(66,886)</b>	<b>(69,108)</b>
<b>Surplus/(deficit) for the year</b>	<b>2,727</b>	<b>18,925</b>	<b>16,984</b>	<b>16,616</b>	<b>14,313</b>	<b>13,884</b>	<b>12,845</b>	<b>10,829</b>	<b>7,888</b>	<b>20,024</b>	<b>18,213</b>
<b>Other comprehensive income</b>											
Items that will not be reclassified to surplus or deficit in future periods:											
Net asset revaluation increment/(decrement)	4,892	11,966	13,018	13,027	13,709	14,245	14,865	15,403	15,893	16,421	17,086
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-	-	-	-	-
Items that may be reclassified to surplus or deficit in future periods	-	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive result</b>	<b>7,619</b>	<b>30,891</b>	<b>30,002</b>	<b>29,643</b>	<b>28,021</b>	<b>28,129</b>	<b>27,711</b>	<b>28,231</b>	<b>23,781</b>	<b>36,445</b>	<b>35,299</b>

The Budget\_O worksheet contains the comprehensive income statement, balance sheet, statement of changes in equity, statement of cash flows, capital works statement and statement of human resources for the 4-year budget and 10-year long term financial plan



# LONG TERM FINANCIAL PLAN OUTPUTS

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[Charts\\_O](#)
[FinancialStatements\\_O](#)
[Budget\\_O](#)
[Model\\_Budget\\_O](#)
[RateSet\\_O](#)
[Budget\\_Capex\\_O](#)
[Forecast\\_Capex\\_O](#)
[Checks](#)
**19.01.18 Model Budget Ref G12 - 4.1.5**

## 4.1.5 Contributions

Contributions	Forecast Actual 2020/21 \$'000	Budget 2021/22 \$'000	Change \$'000	Change %
Monetary	854	875	21	2.5%
Non-monetary	200	200	-	0.0%
<b>Total contributions</b>	<b>1,054</b>	<b>1,075</b>	<b>21</b>	<b>2.0%</b>

**19.01.19 Model Budget Ref G12 - 4.1.6**

## 4.1.6 Other Income

Other Income	Forecast Actual 2020/21 \$'000	Budget 2021/22 \$'000	Change \$'000	Change %
Interest	612	398	(214)	-35.0%
Dividends	-	-	-	0.0%
Investment property rental	-	-	-	0.0%
Other income	-	-	-	0.0%
<b>Total other income</b>	<b>612</b>	<b>398</b>	<b>(214)</b>	<b>-35.0%</b>

**19.01.20 Model Budget Ref G12 - 4.1.7**

## 4.1.7 Employee Costs

Employee Costs	Forecast Actual 2020/21 \$'000	Budget 2021/22 \$'000	Change \$'000	Change %
Wages and salaries	64,265	66,936	2,671	4.2%
WorkCover	2,589	3,160	571	22.1%
Superannuation	6,105	6,359	254	4.2%
Other employee costs	1,215	1,526	311	25.6%
<b>Total employee costs</b>	<b>74,174</b>	<b>77,981</b>	<b>3,807</b>	<b>5.1%</b>

Current Model Budget charts and tables are in the Model\_Budget\_O sheet

# LONG TERM FINANCIAL PLAN OUTPUTS

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[Budget\\_Capex\\_O](#)
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[Checks](#)

## ABC Shire Council

### Capital Works Program

For the year ending 30 June 2022

#### New Works

Capital Works Area	Project cost \$'000	Asset expenditure type				Summary of funding sources			
		New \$'000	Renewal \$'000	Upgrade \$'000	Expansion \$'000	Grants \$'000	Contributions \$'000	Council cash \$'000	Borrowings \$'000
<b>Property</b>									
Land	12,000	12,000	-	-	-	-	-	12,000	-
Land improvements	50	-	25	-	25	-	-	50	-
<b>Total land</b>	<b>12,050</b>	<b>12,000</b>	<b>25</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>12,050</b>	<b>-</b>
Buildings	10	3	5	2	-	-	-	10	-
Heritage buildings	-	-	-	-	-	-	-	-	-
Building improvements	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-
<b>Total buildings</b>	<b>10</b>	<b>3</b>	<b>5</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>-</b>
<b>Total property</b>	<b>12,060</b>	<b>12,003</b>	<b>30</b>	<b>2</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>12,060</b>	<b>-</b>
<b>Plant and equipment</b>									
Heritage plant and equipment	-	-	-	-	-	-	-	-	-
Plant, machinery and equipment	25	24	1	-	-	-	-	25	-
Fixtures, fittings and furniture	45	18	9	9	9	-	-	45	-
Computers and telecommunications	95	95	-	-	-	-	-	95	-
Library books	-	-	-	-	-	-	-	-	-
<b>Total plant and equipment</b>	<b>165</b>	<b>137</b>	<b>10</b>	<b>9</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>165</b>	<b>-</b>
<b>Infrastructure</b>									
Roads	9,500	-	4,750	-	4,750	-	-	9,500	-
Bridges	2,354	235	471	235	1,412	-	-	2,354	-
Footpaths and cycleways	10	-	10	-	-	-	-	10	-
Drainage	36	34	2	-	-	-	-	36	-
Recreational, leisure and community facilities	11	11	-	-	-	-	-	11	-
Waste management	-	-	-	-	-	-	-	-	-
Parks, open space and streetscapes	-	-	-	-	-	-	-	-	-
Aerodromes	-	-	-	-	-	-	-	-	-
Off street car parks	25	-	25	-	-	-	-	25	-
Other infrastructure	15	-	15	-	-	-	-	15	-
<b>Total infrastructure</b>	<b>11,951</b>	<b>281</b>	<b>5,273</b>	<b>235</b>	<b>6,162</b>	<b>-</b>	<b>-</b>	<b>11,951</b>	<b>-</b>
<b>Total capital works expenditure</b>	<b>24,176</b>	<b>12,420</b>	<b>5,313</b>	<b>246</b>	<b>6,196</b>	<b>-</b>	<b>-</b>	<b>24,176</b>	<b>-</b>

The capital works statements for the 4-year budget in the required format are in the Budget\_Capex\_O worksheet



# LONG TERM FINANCIAL PLAN OUTPUTS

Dashboard_O	<b>Ratios_O</b>	Charts_O	FinancialStatements_O	Budget_O	Model_Budget_O	RateSet_O	Budget_Capex_O	Forecast_Capex_O	Checks
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15.01 Flags		Units												
Period start		1Jul19	1Jul20	1Jul21	1Jul22	1Jul23	1Jul24	1Jul25	1Jul26	1Jul27	1Jul28	1Jul29	1Jul30	
Period end		30 Jun 20	30 Jun 21	30 Jun 22	30 Jun 23	30 Jun 24	30 Jun 25	30 Jun 26	30 Jun 27	30 Jun 28	30 Jun 29	30 Jun 30	30 Jun 31	
<b>15.02 VAGO Ratios</b>														
<b>15.02.01 VAGO Ratios</b>														
Net result	%	13.0%	4.6%	25.9%	22.7%	21.7%	18.2%	17.2%	15.6%	12.8%	9.1%	23.1%	20.9%	
Adjusted underlying result	%	7.1%	(10.9%)	16.3%	13.0%	12.1%	8.5%	7.7%	6.1%	3.2%	(0.7%)	15.0%	12.6%	
Liquidity	x	3.34	3.60	7.03	53.85	(7.40)	(4.10)	(1.74)	(0.95)	(0.74)	(0.29)	(0.02)	0.13	
Internal financing	%	111.6%	60.8%	98.0%	95.5%	74.4%	90.9%	76.3%	85.9%	90.2%	79.2%	93.4%	77.8%	
Indebtedness	%	29.9%	33.2%	29.4%	35.3%	32.2%	35.4%	34.0%	30.3%	30.8%	25.2%	23.3%	21.8%	
Capital replacement ratio	x	1.58	1.93	2.54	2.56	3.12	2.31	2.63	2.19	1.91	2.01	N/A	N/A	
Renewal gap ratio	x	1.10	1.20	0.56	1.44	1.56	1.12	1.26	1.44	0.84	1.23	N/A	N/A	
<b>15.03 Local Government Performance Reporting Framework</b>														
<b>15.03.01 Operating position</b>														
Net result	%	13.0%	4.6%	25.9%	22.7%	21.7%	18.2%	17.2%	15.6%	12.8%	9.1%	23.1%	20.9%	
<b>15.03.02 Liquidity</b>														
Working capital (current assets as a percentage of current liabilities)	%	333.7%	359.6%	702.8%	5385.0%	-739.7%	-410.3%	-174.2%	-94.5%	-74.0%	-23.1%	-1.9%	13.0%	
Unrestricted cash (unrestricted cash compared to current liabilities)	%	0.0%	288.6%	557.9%	4208.6%	-513.6%	-288.3%	-101.4%	-41.4%	-30.8%	9.3%	27.0%	36.6%	
<b>15.03.03 Obligations</b>														
Loans and borrowings (as a percentage of rate revenue)	%	6.7%	3.9%	2.6%	6.1%	5.0%	12.6%	13.5%	11.4%	14.8%	10.4%	2.7%	0.8%	
Loans and borrowings payments (as a percentage of rate revenue)	%	3.7%	3.0%	0.7%	0.7%	1.2%	2.8%	3.0%	2.5%	3.4%	4.6%	8.0%	2.0%	
Indebtedness (Non-current liabilities compared to own-source revenue)	%	29.9%	33.2%	29.4%	35.3%	32.2%	35.4%	34.0%	30.3%	30.8%	25.2%	23.3%	21.8%	
Asset renewal (compared to depreciation)	%	82.3%	79.8%	53.3%	135.1%	123.4%	58.7%	113.7%	130.9%	74.2%	86.4%	N/A	N/A	
<b>15.03.04 Stability</b>														
Rates concentration (Rates compared to adjusted underlying revenue)	%	60.4%	74.1%	70.5%	71.1%	71.4%	72.0%	73.1%	73.1%	73.3%	73.5%	73.0%	73.1%	
Rates effort (Rates compared to property values)	%	N/A	0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	
<b>15.03.05 Efficiency</b>														
Expenditure level (expenditure per property assessment)	\$/ assessment	3,850.5	3,808.1	3,691.3	3,889.3	4,000.9	4,219.1	4,342.2	4,496.1	4,706.1	4,967.7	4,212.9	4,316.9	
Revenue level (Average residential rate per residential property assessment)	\$/ assessment	-	-	2,168.2	2,227.9	2,289.2	2,352.3	2,417.1	2,483.7	2,552.1	2,622.4	2,694.6	2,768.8	
Workforce turnover (Resignations and terminations as a % of staff)	%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
<b>15.03.06 Sustainable capacity indicators</b>														
Own source revenue (per capita)	\$/ capita	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Recurrent grants (per capita)	\$/ capita	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Total expenditure (per capita)	\$/ capita	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Infrastructure (per capita)	\$/ capita	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Population density per KM of road	Population / km	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Relative socio-economic disadvantage	Decile	-	-	-	-	-	-	-	-	-	-	-	-	
<b>15.04 CT Ratios</b>														

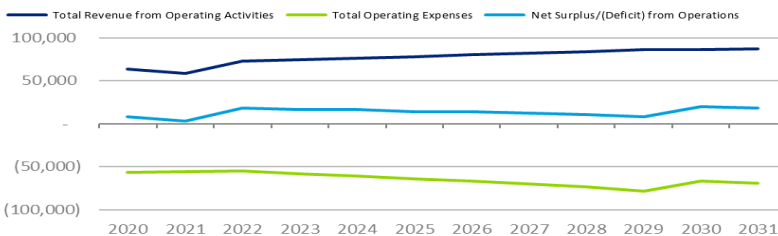
## VAGO and LGPRF Indicators CTMG Ratios

Ratio formula calculations shown underneath indicators within this sheet

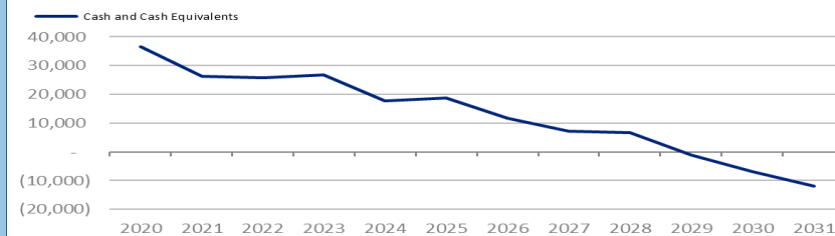
# LONG TERM FINANCIAL PLAN OUTPUTS

Dashboard\_O Ratios\_O **Charts\_O** FinancialStatements\_O Budget\_O Model\_Budget\_O RateSet\_O Budget\_Capex\_O Forecast\_Capex\_O Checks

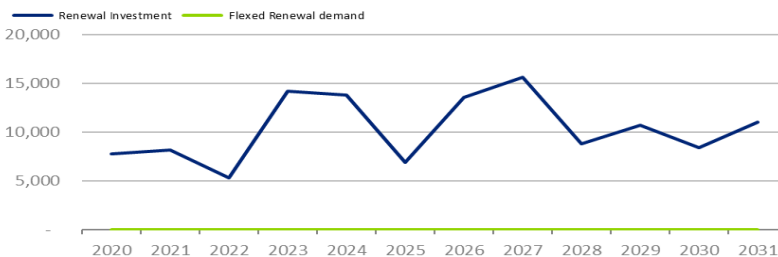
## Comprehensive Income Statement (\$'000)



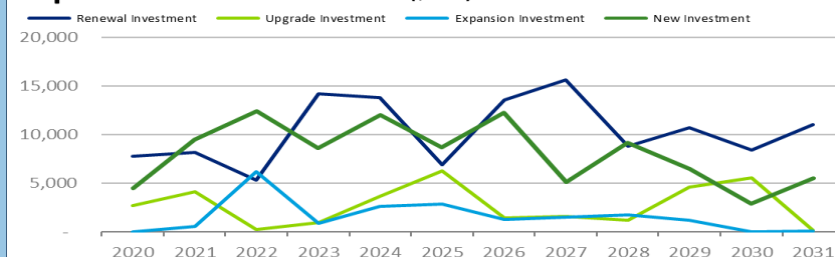
## Cash Balance (\$'000)



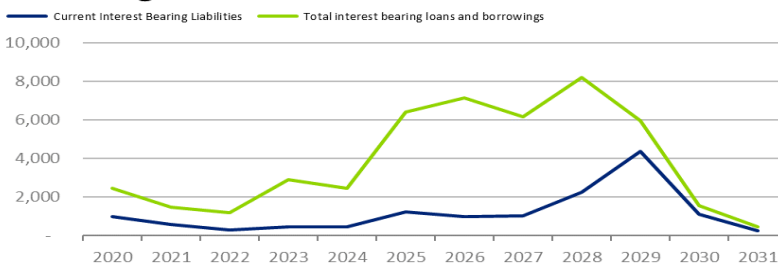
## Renewal Investment (\$'000)



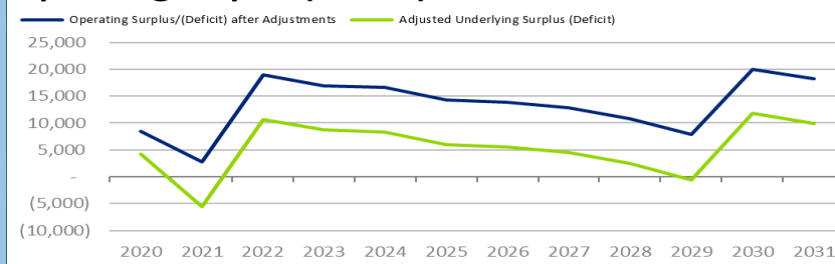
## Capital Works Statement (\$'000)



## Borrowings (\$'000)



## Operating Surplus (Deficit) (\$'000)



34 indicators presented graphically reside in the Charts\_O sheet

# LONG TERM FINANCIAL PLAN OUTPUTS

Dashboard_0	Ratios_0	Charts_0	FinancialStatements_0	Budget_0	Model_Budget_0	RateSet_0	Budget_Capex_0	Forecast_Capex_0	Checks
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Long Term Financial Plan		
<b>23. Checks</b>		
Error check breaches: 0. Active error alerts: 0		OK
Checks Scenario:	Low Scenario	OK
<b>23.01 Summary</b>		
Error check breaches: 0. Active error alerts: 0		OK
<b>23.02 Checks</b>		
<b>23.02.01</b>	<b>Financial Statements</b>	
	Balance sheet	OK
	Net Assets = Total Equity	OK
	Statement of Capital Works	OK
	Cashflow equal balance sheet	OK
	Cashflow equals	OK
<b>23.02.02</b>	<b>Budget Financial Statements</b>	
	Net Assets = Equity	OK
	Cash check	OK
	Capital works	OK
	Capital works detail	OK
	Comprehensive Income Statement check	OK
	Statement of Changes in Equity	OK
<b>23.02.03</b>	<b>Assumptions</b>	
	Historical, Budget, Forecast, LTFP Forecast periods	OK
	Historical Balance Sheet Assumptions	OK
	Historical Closing Cash Equal to Balance Sheet	OK
	Historical Capital Works Statement	OK
	Property Plant and Equipment	OK
	Infrastructure Assets	OK
<b>23.02.04</b>	<b>Capital Works Evaluator</b>	
	Check	OK
<b>23.02.05</b>	<b>Total Rates</b>	OK
<b>23.02.06</b>	<b>Total number of checks</b>	OK

The checks worksheet summarises error checks to ensure there are no data input mistakes that generate imbalances in the financial statements and enables the user to trace the error to its source

## CAPITAL WORKS EVALUATOR OVERVIEW

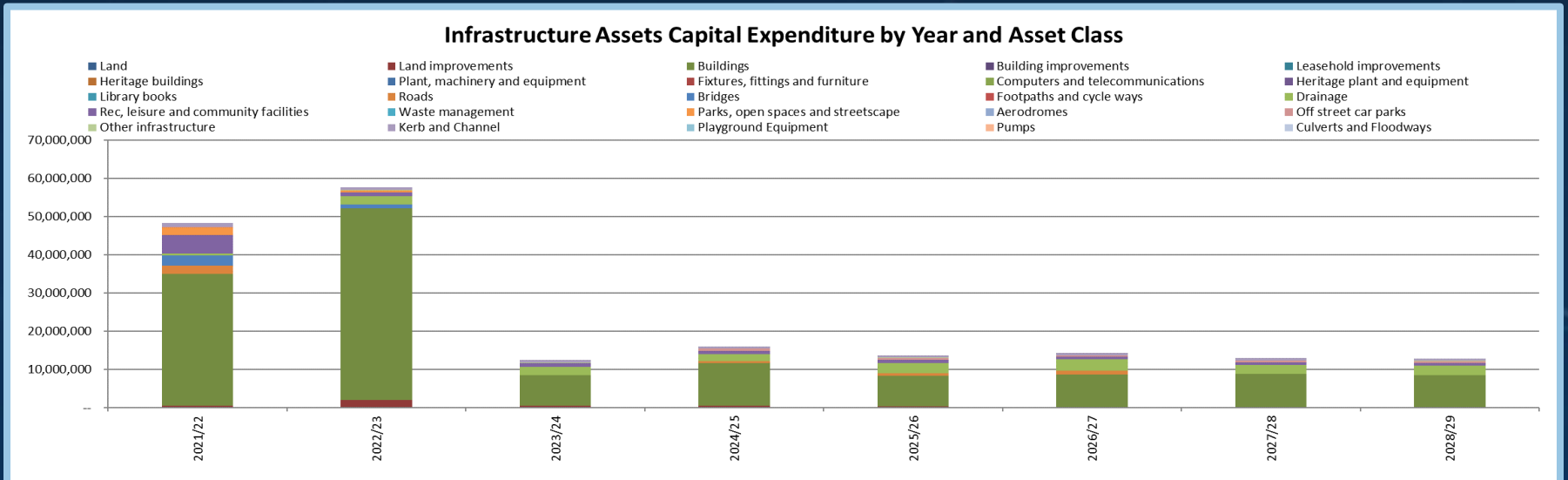
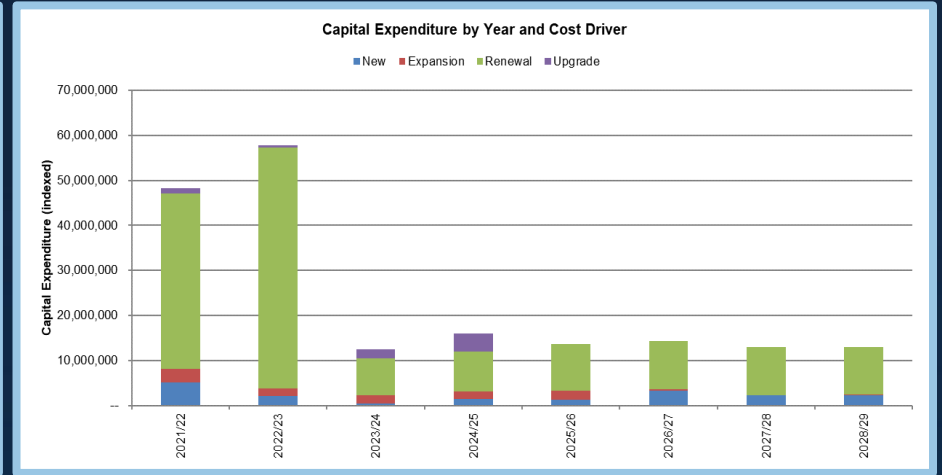
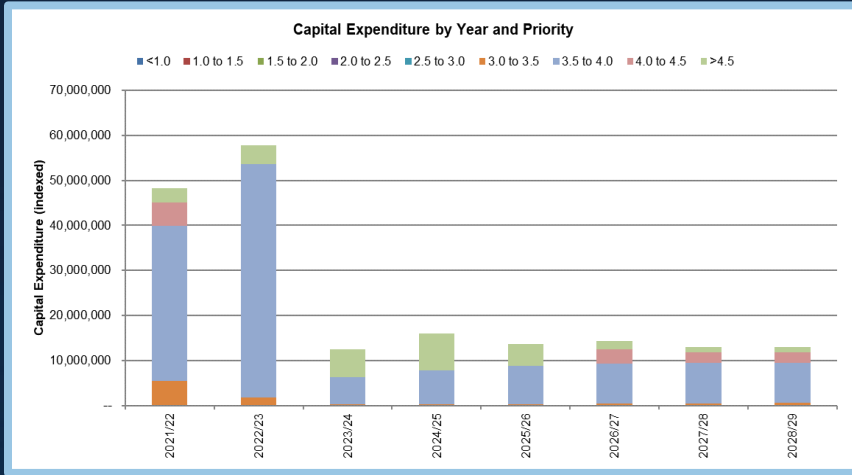
- Evaluates competing eligible capital works projects and assists Council in managing and prioritising its capital works program
- The model is written in Excel and is user friendly with a basic knowledge of excel required
- Caters for entry of 600 capital works projects
- Multi criteria prioritisation of projects across asset classes
- Ability to enter a 40 year capital works program
- Fully calculated and escalated whole of life costs
- Ability to run multiple project priority scenarios
- Exports project priority choices into the Long Term Financial Plan with the option to include individual projects

# CAPITAL WORKS EVALUATOR OUTPUTS

## REPORTS

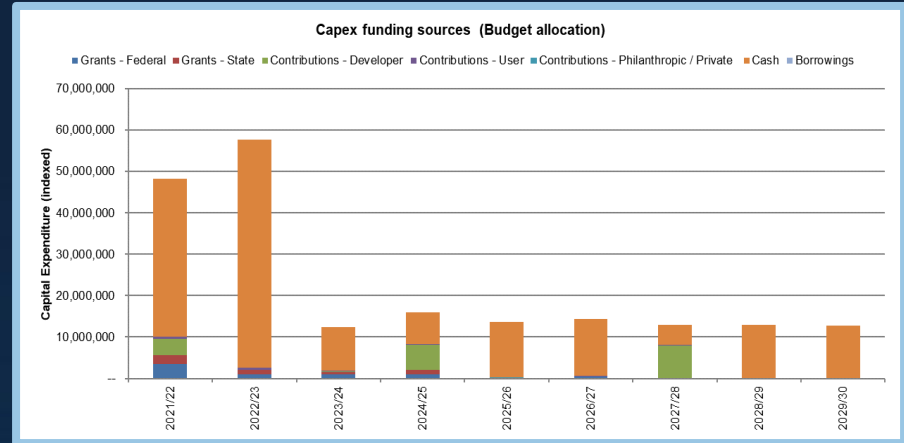
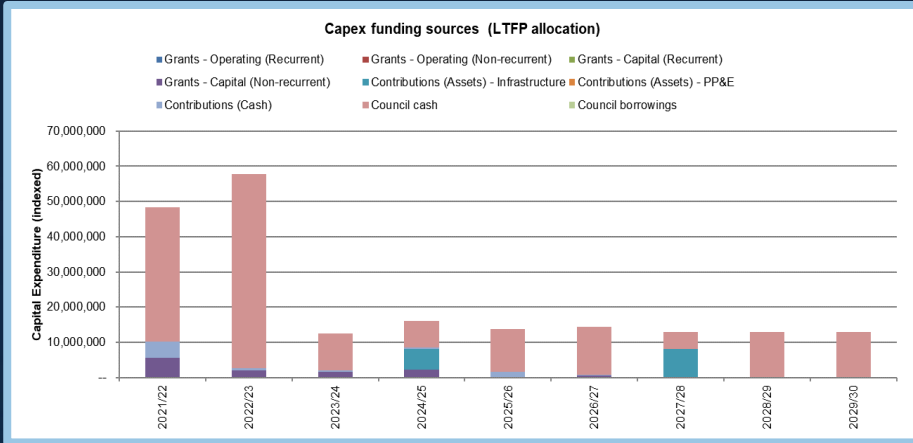
- Capital expenditure by funding source per project
- Capital expenditure by financial year per project
- Capital expenditure allocation by service
- Capital expenditure by department per year per project
- Capital expenditure by priority per year
- Operational cost increases per year
- 20 year capital works program for integration into the Long Term Financial Plan

# CAPITAL WORKS EVALUATOR OUTPUTS





# CAPITAL WORKS EVALUATOR OUTPUTS



## 6.02.01 Capital expenditure by priority and year (\$ Nominal)

Priority	Total	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
<1.0	\$ --	--	--	--	--	--	--	--	--	--
1.0 to 1.5	\$ --	--	--	--	--	--	--	--	--	--
1.5 to 2.0	\$ --	--	--	--	--	--	--	--	--	--
2.0 to 2.5	\$ --	--	--	--	--	--	--	--	--	--
2.5 to 3.0	\$ --	--	--	--	--	--	--	--	--	--
3.0 to 3.5	\$ 10,560,068	5,500,060	1,804,396	280,372	230,848	312,432	418,812	543,540	674,140	795,468
3.5 to 4.0	\$ 143,620,008	34,453,543	51,815,595	6,098,388	7,587,914	8,542,871	8,850,504	9,014,816	8,807,781	8,448,596
4.0 to 4.5	\$ 15,241,738	5,050,000	--	--	--	--	3,230,134	2,274,737	2,320,231	2,366,636
>4.5	\$ 31,739,995	3,258,804	4,078,398	6,043,092	8,200,901	4,823,374	1,808,228	1,155,978	1,154,162	1,217,058
<b>Total</b>	<b>\$ 201,161,809</b>	<b>48,262,407</b>	<b>57,698,389</b>	<b>12,421,852</b>	<b>16,019,663</b>	<b>13,678,677</b>	<b>14,307,678</b>	<b>12,989,070</b>	<b>12,956,314</b>	<b>12,827,758</b>

## 6.02.02 Capital expenditure by nature and year (\$ Nominal)

Work type	Total	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
New	\$ 20,880,720	5,140,000	2,150,000	500,000	1,543,061	1,355,922	3,230,134	2,274,737	2,320,231	2,366,636
Expansion	\$ 10,710,833	3,007,050	1,660,596	1,803,020	1,547,141	1,993,026	400,000	100,000	100,000	100,000
Renewal	\$ 162,070,256	39,015,357	53,487,793	8,118,832	8,929,462	10,329,729	10,677,544	10,614,334	10,536,083	10,361,122
Upgrade	\$ 7,500,000	1,100,000	400,000	2,000,000	4,000,000	--	--	--	--	--
<b>Total</b>	<b>\$ 201,161,809</b>	<b>48,262,407</b>	<b>57,698,389</b>	<b>12,421,852</b>	<b>16,019,663</b>	<b>13,678,677</b>	<b>14,307,678</b>	<b>12,989,070</b>	<b>12,956,314</b>	<b>12,827,758</b>

## FURTHER INFORMATION

**FOR FURTHER INFORMATION ON OUR FINANCIAL PRODUCTS OR AN ONLINE DEMONSTRATION, PLEASE CONTACT**

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Products can be purchased under a 3 year licence agreement which includes

Licence Fee

Set up and establishment of products

Training

6 hours remote technical support per annum (LTFP)

2 hours remote technical support per annum (CWE)

Annual user group meeting (LTFP)

Annual upgrade and rollover of data

