



# Long Term Financial Planning

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CORANGAMITE  
SHIRE



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Overview of  
the  
Budget/LTFP  
process

Completion of one year operational budgets in Technology  
One

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Asset Management Plans are used to create detailed 4 year  
CAPEX budgets

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Years 5-10 are less detailed but are driven from Asset  
Management Plans

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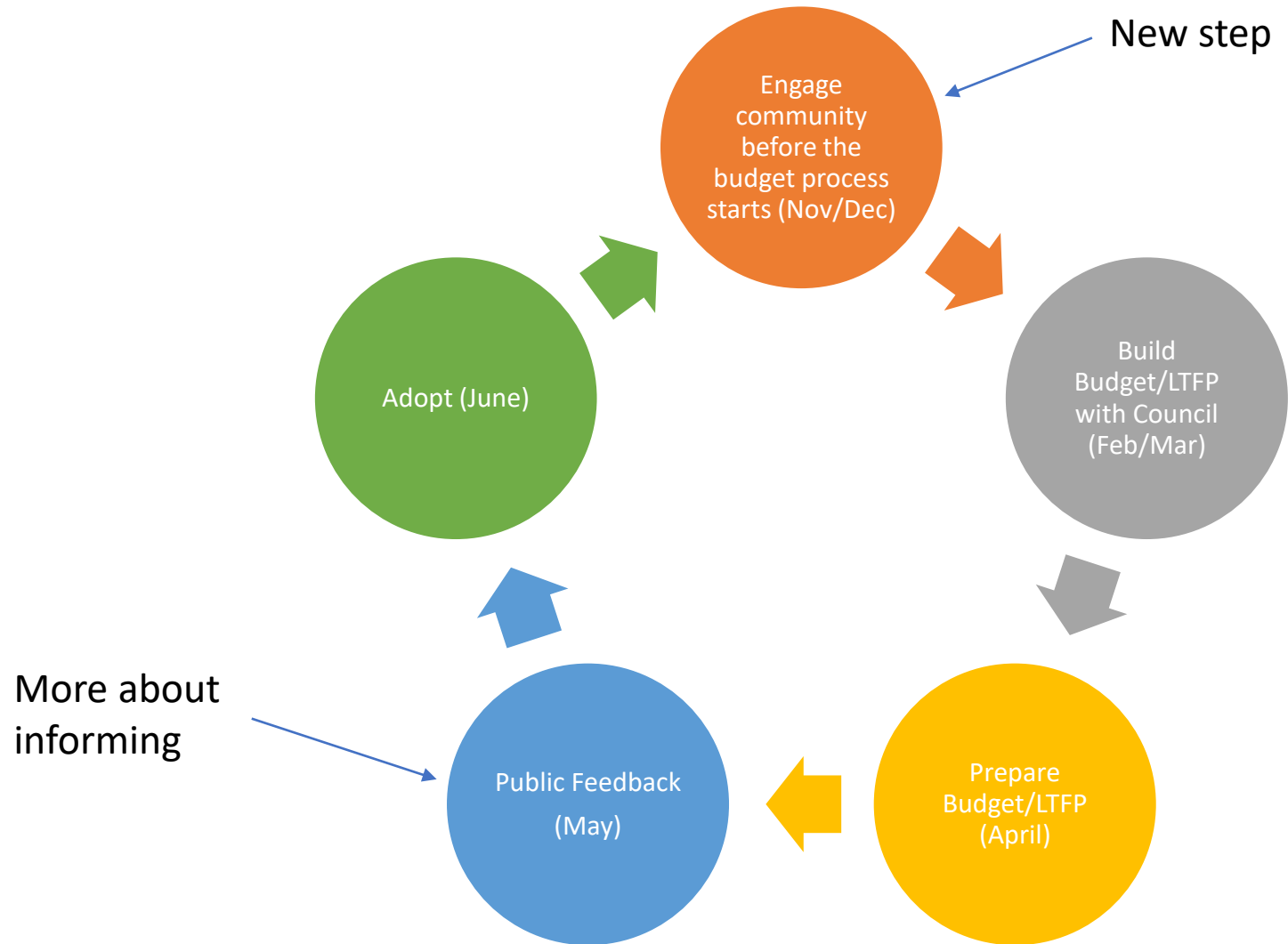
All data flows through to Excel Worksheet which uses  
assumptions (% and \$) which helps build the budget and LTFP

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Build scenario analysis

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# Engagement – Budget/LTFP



# Challenges for the LTFP

Capital Delivery

Good Asset Data

Renewal Gap

Enterprise Agreement  
(balance with attraction)

Economic Growth

Investment Returns



# Making Assumptions

Start with Government projections

Build scenario analysis (+/- %)

Conservative

Cash targets

## Alignment with Council Plan

Before commencing the Council Plan with new Council a detailed financial overview is provided using the most recent LTFP data. This sets the scene

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Demonstrate the cumulative effect of the rate cap and why keeping rates at the rate cap is so important.

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Council Plan is achievable and funded.

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Aspirational projects are written as ‘subject to funding’ or staged approach

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# Other

Always come  
back to cash

Strong focus  
on VAGO  
indicators

Good Asset  
Data

