

# **Launch of 2022-23 Model Accounts and 2023-24 Model Budget**

**Local Government Victoria**

# Outline

- Process
- Key changes to Model Accounts
- Key changes to Model Budget
- Target setting
- Questions

# Model Accounts and Model Budget working groups

## **Model Accounts working group members**

- Tony Rocca (Maroondah City Council) (FinPro)
- Danny Wain, (Monash City Council) (FinPro)
- Fiona Rae, (Golden Plains Shire Council) (FinPro)
- Alan Wilson, (Melbourne City Council) (FinPro)
- Ram Subramanian (CPA Australia)
- Martin Thompson (Crowe Australasia)
- Cassandra Gravenall (Crowe Australasia)
- Daniel O'Shea (LGV)
- Sadiq Hussaini (LGV)

## **Observer capacity**

- Travis Derricott (VAGO)
- Jung Yau (VAGO)

## **Model Budget working group members**

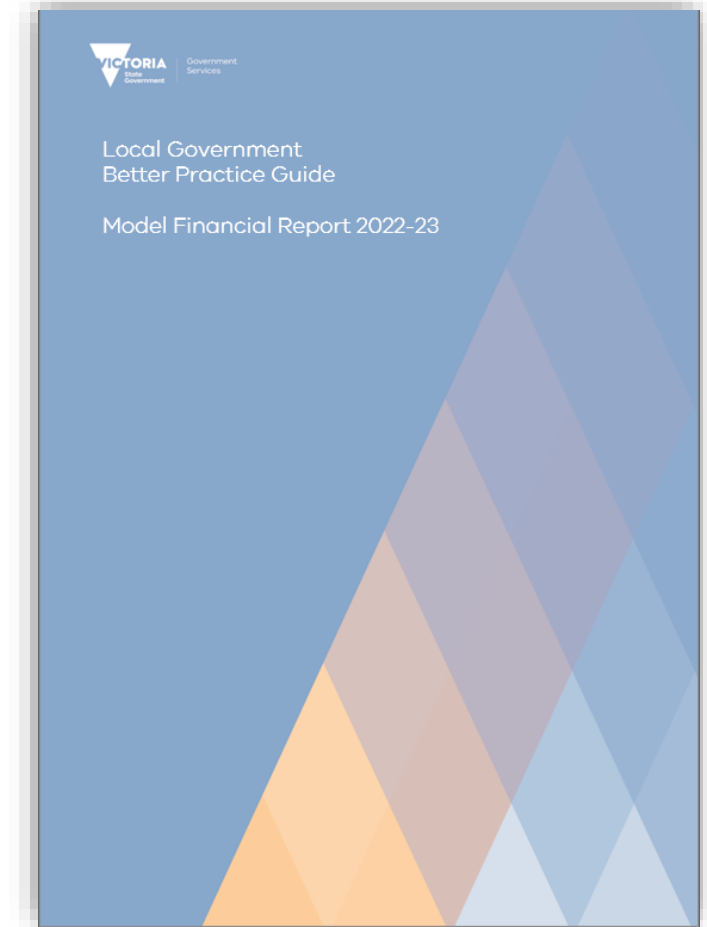
- Simone Wickes, (Casey City Council) (FinPro)
- Tony Rocca (Maroondah City Council) (FinPro)
- Nathan Morsillo, (Greater Bendigo City Council) (FinPro)
- Fiona Rae, (Golden Plains Shire Council) (FinPro)
- Martin Thompson (Crowe Australasia)
- Cassandra Gravenall (Crowe Australasia)
- Daniel O'Shea (LGV)
- Sadiq Hussaini (LGV)

# Working groups - process

- Met virtually 5 times (Sept 2022 – Feb 2023)
- Considered survey and other feedback
- Considered other updates
- Processed changes

# Where can I find the documents?

<https://www.localgovernment.vic.gov.au/strengthening-councils/sector-guidance-planning-and-reporting>



# Model Accounts 2022-23



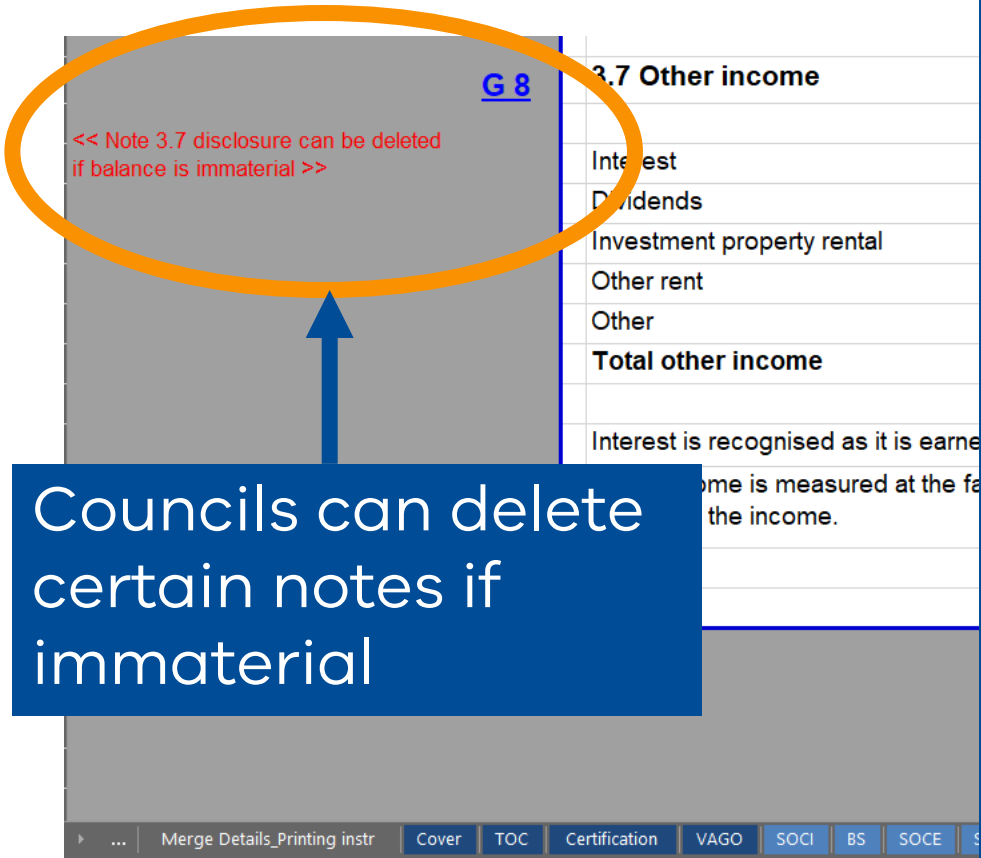
# Model Accounts – Key Changes

|    | A                | B | C | D  | E           | F             | G             | H |
|----|------------------|---|---|--|-------------|---------------|---------------|---|
| 1  |                  |   |   | <b>Model Council</b>   |             |               |               |   |
| 2  | <b>Reference</b> |   |   | <b>2022/2023 Financial Report</b>                              |             |               |               |   |
| 3  |                  |   |   |  |             |               |               |   |
| 4  | AASB 101.10(a)   |   |   | <b>Balance Sheet</b>   |             |               |               |   |
| 5  |                  |   |   | <b>As at 30 June 2023</b>                                      |             |               |               |   |
| 6  |                  |   |   |  |             |               |               |   |
| 7  |                  |   |   |  |             |               |               |   |
| 8  |                  |   |   |  | <b>Note</b> | <b>2023</b>   | <b>2022</b>   |   |
| 9  |                  |   |   |  |             | <b>\$'000</b> | <b>\$'000</b> |   |
| 10 | AASB 101.55      |   |   | <b>Assets</b>  |             |               |               |   |
| 11 | AASB 101.55      |   |   | <b>Current assets</b>  |             |               |               |   |
| 12 | AASB 101.54(i)   |   |   | Cash and cash equivalents                                      | 5.1         | -             | -             |   |
| 13 | AASB 101.54(h)   |   |   | Trade and other receivables                                    | 5.1         | -             | -             |   |
| 14 | AASB 101.54(d)   |   |   | Other financial assets   | 5.1         | -             | -             |   |
| 15 | AASB 101.54(g)   |   |   | Inventories  | 5.2         | -             | -             |   |
| 16 | AASB 101.55      |   |   | <b>Prepayments</b>   | 5.2         | -             | -             |   |
| 17 | AASB 101.54(j)   |   |   | Non-current assets classified as held for sale                 | 6.1         | -             | -             |   |
| 18 | AASB 101.55      |   |   | Other assets   | 5.2         | -             | -             |   |
| 19 | AASB 101.55      |   |   | <b>Total current assets</b>                                    |             |               |               |   |
| 20 |                  |   |   |  |             |               |               |   |
| 21 | AASB 101.55      |   |   | <b>Non-current assets</b>                                      |             |               |               |   |
| 22 | AASB 101.54(h)   |   |   | Trade and other receivables                                    | 5.1         | -             | -             |   |
| 23 | AASB 101.54(d)   |   |   | Other financial assets   | 5.1         | -             | -             |   |
| 24 | AASB 101.54(e)   |   |   | Investments in associates, joint arrangements and subsidiaries | 6.3         | -             | -             |   |
| 25 | AASB 101.54(a)   |   |   | Property, infrastructure, plant and equipment                  | 6.2         | -             | -             |   |
| 26 | AASB 101.54(f)   |   |   | Right of use assets  | 5.2         | -             | -             |   |

AAS, legislative and regulatory references added

Workbook tabs streamlined

# Model Accounts – Key Changes



Councils can delete certain notes if immaterial

Applies to:

- 3.7 Other income
- 4.4 Amortisation – intangible assets
- 4.5 Amortisation – right of use assets
- 4.6 Bad and doubtful debts
- 4.7 Borrowing costs
- 4.8 Finance costs – leases
- 5.2 Non-financial assets
- 5.8 Leases
- 6.1 Non-current assets classified as held for sale
- 6.4 Investment property

# Model Accounts – Key Changes

Model Council  
2022/2023 Financial Report

## Comprehensive Income Statement For the Year Ended 30 June 2023

|   | Note | 2023<br>\$'000 | 2022<br>\$'000 |
|---|------|----------------|----------------|
| <b>Income / Revenue</b>   |      |                |                |
| Rates and charges   |      | -              | -              |
| Statutory fees and fines  |      | -              | -              |
| User fees   |      | -              | -              |
| Grants - operating  |      | -              | -              |
| Grants - capital  |      | -              | -              |
| Contributions - monetary  |      | -              | -              |
| Contributions - non monetary  | 3.5  | -              | -              |
| Net gain (or loss) on disposal of property, infrastructure, plant and equipment | 3.6  | -              | -              |
| Fair value adjustments for investment property                                  | 6.4  | -              | -              |
| Share of net profits (or losses) of associates and joint ventures               | 6.3  | -              | -              |
| Other income  | 3.7  | -              | -              |
| <b>Total income / revenue</b>   |      | -              | -              |

Sub-heading and sub-total amended to better reflect AAS

# Model Accounts – Key Changes

| Summary of changes 2022-23     |                     |   |       |
|--------------------------------|---------------------|---|-------|
| Reference                      | Area                | Change  | Notes |
| Financial year                 | Throughout workbook | Financial year headings and references updated to 2022-23 / 30 June 2023 etc.   |       |
| Changes tab added              | End of workbook     | This summary of changes has been included in the LGMFR workbook, instead of as a separate document like previously.   |       |
| Names of tabs                  | Throughout workbook | Tab names shortened for workbook ease of use (eg. Note 1 becomes N1)  |       |
| Colour coding of tabs          | Throughout workbook | Tabs colour coded in groupings (eg. Primary financial statements, notes)  |       |
| Page numbering                 | Throughout workbook | Page numbers deleted throughout workbook due to potential for removal of note disclosures due to materiality based on council judgement.  |       |
| Cover tab                      | Cover tab           | Font size increased for each line item to improve readability   |       |
| Table of Contents              | Whole TOC           | Page layout format adjusted to increase font size and readability   |       |
| Table of Contents              | TOC                 | Note 2 given a heading of "Analysis of our results" for consistency with the other TOC items.   |       |
|                                |                     | Year end date updated to 30 June 2023   |       |
| Certification                  | Certification tab   | Signature area text updated from "Date" to "Dated" to match the Local Government (Planning and Reporting) Regulations 2020  |       |
| References added               | Throughout workbook | Column A added to most worksheets to specify relevant AASB, legislative and regulatory references for clarity   |       |
|                                |                     | Previous sub-heading of "Income" changed to "Income / Revenue" and previous sub-total of "Total income" changed to "Total income / revenue" to better reflect the Australian Accounting Standards distinction between Income under AASB 1058 Income of Not-for-Profit Entities and Revenue under AASB 15 Revenue from Contracts with Customers. |       |
| Comprehensive Income Statement | SOCI                | Linking formulas in SOCI updated to refer to updated note tabs for readability.   |       |
| Comprehensive Income Statement | SOCI                | Guidance on prior period errors text moved from bottom of page to end of workbook.  |       |
| Comprehensive Income Statement | SOCI                | Line item "Bad and doubtful debts" amended to "Bad and doubtful debts - allowance for impairment losses".   |       |
| Balance Sheet                  | BS                  | Line item added under current assets for "Prepayments".   |       |
| Statement of Changes in Equity | SOCE                | Line items removed for "Impact of change in accounting policy".   |       |
|                                |                     | Formulas removed from cash flows from operating activities line items.  |       |
| Statement of Cash Flows        | SOCF                | Reference to restrictions on cash assets at Note 5.1 deleted as not applicable to model accounts.   |       |
|                                |                     | Text added to confirm accounting policies are disclosed in notes and applied in a manner which ensures that the resulting financial statements are reliable, thereby ensuring that the substance of the underlying policies applied are disclosed in sections where the related balance sheet items are disclosed.                              |       |
| Overview                       | Note 1              | Text added to confirm accounting policy in relation to GST.   |       |
|                                |                     | Text moved from body of accounts into column A to reflect that circumstances if retained. Text is "note to be amended to reflect Note 2 given a heading of "Analysis of our results" for consistency with the other TOC items."   |       |
|                                |                     | Heading, sub-heading and sub-total of 2.1.1 changed to "Income / Revenue and expenditure", "Income / Revenue" and "Total income / revenue" to better reflect the Australian Accounting Standards distinction between Income under AASB 1058 Income of Not-for-Profit Entities and Revenue under AASB 15 Revenue from Contracts with Customers.  |       |
|                                |                     | Name of line item under 2.1.1 amended to match the SOCI, "Bad and doubtful debts - allowance for impairment losses".  |       |
|                                |                     | Heading and sub-headings of 2.2.2 changed to "Summary of income / revenue, expenses, assets and capital expenses by program", "Income / Revenue" and "Grants included in income / revenue" to better reflect the Australian Accounting Standards distinction between Income under AASB 1058 Income of Not-for-Profit Entities and Revenue       |       |

"Changes" tab in Model Accounts instead of separate Summary of changes document.

# Model Accounts – Key Changes

**Significant accounting policies**

**1.1 Basis of accounting**

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported. Accounting policies applied are disclosed in sections where the related balance or financial statement matter is disclosed.

The accrual basis of accounting has been used in the preparation of these financial statements, except for the cash flow information, whereby assets, liabilities, equity, income and expenses are recognised in the reporting period to which they relate, regardless of when cash is received or paid.

The financial statements are based on the historical cost convention unless a different measurement basis is specifically disclosed in the notes to the financial statements.

The financial statements have been prepared on a going concern basis. The financial statements are in Australian dollars. The amounts presented in the financial statements have been rounded to the nearest thousand dollars unless otherwise specified. Minor discrepancies in tables between totals and the sum of components may be due to rounding.

Judgements, estimates and assumptions are made in the preparation of the financial statements. These are based on the information available at the time of preparation and are not necessarily apparent from the financial statements. The factors that are believed to be most relevant to the preparation of the financial statements are set out below.

Revisions to accounting policies are made when it is necessary to do so in order to ensure that the financial statements are prepared in accordance with the applicable accounting standards. Judgements and estimates are made in the preparation of the financial statements and relate to:

- the fair value of land and buildings, infrastructure, plant and equipment (refer to Note 6.2)
- the determination of depreciation for buildings, infrastructure, plant and equipment (refer to Note 6.2)
- the determination of employee provisions (refer to Note 5.5)
- the determination of landfill provisions (refer to Note 5.5)
- the determination of whether performance obligations are sufficiently specific so as to determine whether an arrangement is within the scope of AASB 15 Revenue from Contracts with Customers or AASB 1058 Income of Not-for-Profit Entities (refer to Note 3)
- the determination, in accordance with AASB 16 Leases, of the lease term, the estimation of the discount rate when not implicit in the lease and whether an arrangement is in substance short-term or low value (refer to Note 5.8)
- whether or not AASB 1059 Senior Secured Lending Arrangements: Grantors is applicable
- other areas requiring judgements

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

**Goods and Services Tax (GST)**

Income and expenses are recognised net of the amount of associated GST. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.



# Model Accounts – Key Changes

## Balance Sheet As at 30 June 2023

|  | Note | 2023<br>\$'000 | 2022<br>\$'000 |
|--|------|----------------|----------------|
| <b>Assets</b>                                  |      |                |                |
| <b>Current assets</b>                          |      |                |                |
| Cash and cash equivalents                      |      | -              | -              |
| Trade and other receivables                    |      | -              | -              |
| Other financial assets                         |      | -              | -              |
| Inventories                                    |      | -              | -              |
| <b>Prepayments</b>                             | 5.2  | -              | -              |
| Non-current assets classified as held for sale | 6.1  | -              | -              |
| Other assets                                   | 5.2  | -              | -              |
| <b>Total current assets</b>                    |      | -              | -              |

Line item added to the  
Balance Sheet for  
Prepayments

# Model Accounts – Key Changes

|                        |   |        |
|------------------------|---|--------|
| Reference              | Model Council   |        |
|                        | 2022/2023 Financial Report  |        |
|                        | Notes to the Financial Report   |        |
|                        | For the Year Ended 30 June 2023   |        |
|                        | Note 5 OUR FINANCIAL POSITION   |        |
|                        |   | 2023   |
|                        | 5.1 Financial assets  | \$'000 |
| AASB 107.6, AASB 107.7 | G 54 (a) Cash and cash equivalents  |        |
|                        | Cash on hand  |        |
|                        | Cash at bank  | -      |
|                        | Term deposits   | -      |
|                        | Total cash and cash equivalents   | -      |
|                        | (b) Other financial assets  |        |
| AASB 132.11            | G 56 Current  |        |
|                        | Term deposits - current   | -      |
|                        | Total current other financial assets  | -      |
|                        | Non-current   |        |
|                        | Term deposits - non-current   | -      |
|                        | Total non-current other financial assets  | -      |
|                        | Total other financial assets  | -      |
|                        | G 55 Total financial assets   | -      |
|                        | Cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts.   |        |
|                        | Other financial assets are valued at fair value, at balance date. Term deposits are measured at original cost. Any unrealised gains and losses on investments at balance date are recognised as either a revenue or expense.        |        |
|                        | Other financial assets include term deposits and those with original maturity dates of three to 12 months are classified as current, whilst term deposits with maturity dates greater than 12 months are classified as non-current. |        |

Concept of restricted unrestricted cash and intended allocations been removed from Model Accounts

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Concept of restricted cash removed

Concept of restricted and unrestricted cash and intended allocations have been removed from the Model Accounts

Concept of restricted cash removed

# Model Accounts – Key Changes

adjustment has no impact on the comprehensive income statement.

Any significant movements in the unobservable inputs for land and land under roads will have a significant impact on the fair value

The date and type of the current valuation is detailed in the following table. <<If indexed based valuation>> An indexed based revaluation was conducted in the current year, this valuation was based on ,<include details of basis for index>>, a full revaluation of these assets will be conducted in 2023/24.

Details of the Council's land and buildings and information about the fair value hierarchy as at 30 June 2023 are as follows:

|                       | Level 1 | Level 2 | Level 3 | Valuation | Valuation            |
|-----------------------|---------|---------|---------|-----------|----------------------|
| Land                  | -       | -       | -       | M/Y       | <<eg. full / index>> |
| Specialised land      | -       | -       | -       | M/Y       | <<eg. full / index>> |
| Land Improvements     | -       | -       | -       | M/Y       | <<eg. full / index>> |
| Heritage Buildings    | -       | -       | -       | M/Y       | <<eg. full / index>> |
| Buildings             | -       | -       | -       | M/Y       | <<eg. full / index>> |
| Building Improvements | -       | -       | -       | M/Y       | <<eg. full / index>> |
| Total                 | -       | -       | -       | -         | -                    |

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**Valuation of infrastructure**

Valuation of infrastructure assets has been determined in accordance with an <independent> valuation undertaken by [name and qualifications].

The date and type of the current valuation is detailed in the following table. <<If indexed based valuation>> An index based revaluation was conducted in the current year, this valuation was based on ,<include details of basis for index>>, a full revaluation of these assets will be conducted in 2023/24.

The valuation is at fair value based on current replacement cost less accumulated depreciation as at the date of valuation.

Details of the Council's infrastructure and information about the fair value hierarchy as at 30 June 2023 are as follows:

|  | Level 1 | Level 2 | Level 3 | Date of Valuation | Type of Valuation    |
|--|---------|---------|---------|-------------------|----------------------|
| Roads  | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Bridges  | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Footpaths and cycleways                        | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Drainage                                       | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Recreational, leisure and community facilities | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Waste management                               | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Parks, open space and streetscapes             | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Aerodromes                                     | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Other infrastructure                           | -       | -       | -       | M/Y               | <<eg. full / index>> |
| Total  | -       | -       | -       | -                 | -                    |

Navigation: Merge Details\_Printing Instr | Cover | TOC | Certification | VAGO | SOCI | BS | SOCE | SOCF | SOCW | N1 | N2 | N3 | N4 | N5 | N5a | N6 | N6a | N6b

Extra disclosures on the type of valuation by asset class added to Note 6



# Model Budget 2023-24



# Model Budget – Key Changes

Changes to the Local Government (Planning and Reporting) Regulations 2020 mean changes to Note 2.2 Service Performance Outcome Indicators.

Reporting, Key mean changes to Service Performance Indicators.

## Service Performance Outcome Indicators

| Service | Indicator | 2021/22<br>Actual | 2022/23<br>Forecast | 2023/24<br>Budget |
|---------|-----------|-------------------|---------------------|-------------------|
|---------|-----------|-------------------|---------------------|-------------------|

Statutory Planning\* Service standard

\* refer to table at end of section 2.2 for information on the calculation of Service Performance Outcome Indicators

## Service Performance Outcome Indicators

| Service            | Indicator                   | Performance Measure   | Computation  |
|--------------------|-----------------------------|---|--|
| Governance         | Consultation and engagement | Satisfaction with community consultation and engagement. (Community satisfaction rating out of 100 with the consultation and engagement efforts of Council)   | Community satisfaction rating out of 100 with how Council has performed on community consultation and engagement   |
| Statutory planning | Service standard            | Planning applications decided within required timeframes (percentage of regular and VicSmart planning application decisions made within legislated timeframes)  | [Number of planning application decisions made within 60 days for regular permits and 10 days for VicSmart permits / Number of planning application decisions made] x100 |
| Roads              | Condition                   | Sealed local roads below the intervention level (percentage of sealed local roads that are below the renewal intervention level set by Council / intervention level set by Council and not requiring renewal) | [Number of kilometres of sealed local roads below the renewal intervention level set by Council / Kilometres of sealed local roads] x100                                 |
| Libraries          | Participation               | Library membership (Percentage of the population that are registered library members)   | [Number of registered library members / Population] x100   |
| Waste management   | Waste diversion             | Kerbside collection waste diverted from landfill. (Percentage of recyclables collected from kerbside)   | [Weight of recyclables and green organics collected from kerbside / Total weight of waste collected from kerbside] x100  |

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[Economic Assumptions](#)
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# Model Budget – Key Changes

## 3. Financial Statements

This section presents information in regard to the Budget for the 4 years from 2023/24 to 2026/27 and Financial Plan Statements for the 10 years from 2023/24 to 2032/33.

This section includes the following financial statements prepared in accordance with the *Local Government Act 2020* and the *Local Government (Planning and Reporting) Regulations 2020*.

Comprehensive Income Statement  
Balance Sheet  
Statement of Changes in Equity  
Statement of Cash Flows  
Statement of Capital Works  
Statement of Human Resources

Optional tab added to allow presentation of 10-year financial statements.

### 3.1 Comprehensive Income Statement

|  | Forecast /<br>Actual<br>2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 |
|--|---------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | \$'000                          | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  | \$'000  |
| <b>Income</b>  |                                 |         |         |         |         |         |         |         |         |         |         |
| Rates and charges  | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Statutory fees and fines   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| User fees  | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Grants - Operating   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Grants - Capital   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Contributions - monetary   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Contributions - non-monetary   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Net gain/(loss) on disposal of property, infrastructure, plant and equipment | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Fair value adjustments for investment property                               | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Share of net profits/(losses) of associates and joint ventures               | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Other income   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| <b>Total income</b>  | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| <b>Expenses</b>  |                                 |         |         |         |         |         |         |         |         |         |         |
| Employee costs   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Materials and services   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Depreciation   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Amortisation - intangible assets   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Amortisation - right of use assets   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Bad and doubtful debts - allowance for impairment losses                     | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Resourcing costs   | -                               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |

# Model Budget – Key Changes

| A                                 |   | B   | C   | D |
|-----------------------------------|---|---|---|---|
| <b>Summary of changes 2022-23</b> |   | Where possible, changes to the 2023-24 Model Budget from the previous version have been highlighted in yellow.  |   |   |
| Reference                         | Area  | Change  | Useful links  |   |
| Throughout                        |   | All dates have been rolled forward to reflect the 2023-24 budget year and 3 subsequent years.   |   |   |
| Throughout                        |   | Corrected various spelling, typographical, formatting and other minor issues with the Model Budget.   |   |   |
| Changes tab added                 |   | This summary of changes has been included in the Model Budget workbook, instead of as a separate document like  |   |   |
| Comprehensive Income Statement    | SOCI  | Ensuring consistency with the Model Financial Report the sub-heading "Income" has been changed to "Income / Revenue". This better reflects the distinction between income recognised under AASB 1058 <i>Income of Revenue from contracts with customers</i> .   |   |   |
| Balance Sheet                     | BS  | Ensuring consistency with the Model Financial Report, the line item "Bad and doubtful debts" has been amended to  |   |   |
|                                   |   | Ensuring consistency with Model Financial Report, line item added under current assets for "Prepayments".   |   |   |
| Note 2.2                          | Service performance outcome indicators                              | Updated the information in relation to changes to service, indicators, performance measures and computations in line  |   |   |
| Note 3                            | Financial statements  | Included an option for councils to present 10 year financial statements and the four-year budget in a combined presentation   |   |   |
| Note 4.1.1(a)                     | Rates and charges   | General rates and municipal charge reinstated in table reconciling total rates and charges to the Comprehensive Income  |   |   |
| Note 5                            | Targetted performance indicators / Financial performance indicators | Updated the section in line with new requirements as per <i>Local Government (Planning and Reporting) Amendment Regulations 2022</i> . This includes the introduction of target setting for the first time in 2023-24. There are 8 performance indicators which require targets to be set (4 service and 4 financial). Note 5 has therefore been updated to include a new section 5a which includes the required indicators against which targets must be set. As a result, the four financial performance indicators against which targets must be set are no longer listed under the financial performance indicators in section 5b.<br>The calculation of the revenue level indicator in section 5b has also been updated to reflect a change in the Amendment regulations. The numerator in the measure becomes "General rates and municipal charges" instead of the previous "Total rate revenue" to make clearer what is included.<br>The notes to indicators section at the end of note 5 has also been updated to include separate notes for section 5a and 5b. | <a href="https://www.legislation.vic.gov.au/as-made/statutory-rules/local-government-planning-and-reporting-amendment-regulations-2022">https://www.legislation.vic.gov.au/as-made/statutory-rules/local-government-planning-and-reporting-amendment-regulations-2022</a> |   |
| New tab 7 (10 yr FS option)       | Budgeted financial statements                                       | The 2023-24 Model Budget introduces an option to present 10-year financial statements (with the first four being the budget year and subsequent 3 years). This option provides councils with the ability to update the financial statement projections in their Financial Plan on a rolling basis.  |   |   |
| Better Practice Guide             | Throughout  | All dates have been rolled forward to reflect the 2023-24 budget year and 3 subsequent years.   |   |   |
| Better Practice Guide             | Throughout  | Corrected various spelling, typographical, formatting and other minor issues with the Model Budget BPG.   |   |   |
| Better Practice Guide             | G1  | The example disclosure section in the guidance in relation to G1 Mayor and CEO's Introduction has been updated with the rolled forward budget year and rate cap.  |   |   |
| Better Practice Guide             | G3  | The guidance in relation to G3 Integrated Strategic Planning and Reporting Framework has been updated to list the Asset Plan.   |   |   |
| Better Practice Guide             | G7  | The guidance in relation to G7 Service performance outcome indicators has been updated to reflect changes resulting from the <i>Local Government (Planning and Reporting) Amendment Regulations 2022</i> .  |   |   |
| Better Practice Guide             | G9  | The guidance in relation to G9 Financial statements has been updated to reflect the option to present 10-year financial statements (with the first four being the budget year and subsequent 3 years). This option provides councils with the ability to update the financial statement projections in their Financial Plan on a rolling basis.   |   |   |
| Better Practice Guide             | G14   | The guidance in relation to G14 Borrowings has been updated to encourage all councils to report borrowings for the budget year and subsequent 3 years in the format presented in the Model Budget. This is particularly important for councils seeking to borrow funds under the TCV loans framework.   |   |   |
| Better Practice Guide             | G16   | A new item of guidance has been added at G16 on Targeted Performance Indicators. This reflects the introduction of target setting for the first time in 2023-24.  |   |   |
|                                   |   | As a result of the new G16 (refer above) the guidance on the Financial Performance Indicators has been shifted to G16a. G16a has also been restructured to better reflect the presentation sequence in Note 5 of the 2023-24 Model Budget and to highlight the change in the calculation of the revenue level indicator. The calculation of the revenue level   |   |   |
|                                   |   |   |   |   |

New Summary of Changes tab in Model Budget replaces the previous separate document.

# Model Budget – Key Changes

## Proposal to lease council land

**G18** Section 115 of the *Local Government Act 2020* requires a council to include in its budget any proposal to lease land (for one year or more) where the rent for any period of the lease is \$100,000 or more a year, OR, the current market rental value of the land is \$100,000 or more a year, **OR**, the lease is for 10 years or more. Council only needs to meet any one of the 3 tests to require disclosure.

Local Government Better Practice Guide

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Model Budget Better Practice Guide updated to include definition of land.

Importantly, if a council proposes to lease land that was not included in the budget, then the council must undertake a community engagement process in accordance with their community engagement policy.

The *Interpretation of Legislation Act 1984* defines land as “includes buildings and other structures permanently affixed to land, land covered with water, and any estate, interest, easement, servitude, privilege or right in or over land”.

# Model Budget – Key Changes

G9

## Comprehensive Income Statement For the four years ending 30 June 2027

|  | NOTES  | Forecast<br>Actual<br>2022/23<br>\$'000 | Budget<br>2023/24<br>\$'000 | 2024/25<br>\$'000 |
|--|--------|---|-----------------------------|-------------------|
| <b>Income / Revenue</b>  |        |   |                             |                   |
| Rates and charges  | 4.1.1  | -                                       | -                           | -                 |
| Statutory fees and fines   | 4.1.2  | -                                       | -                           | -                 |
| Other fees   | 4.1.3  | -                                       | -                           | -                 |
| Grants - operating   | 4.1.4  | -                                       | -                           | -                 |
| Grants - capital   | 4.1.4  | -                                       | -                           | -                 |
| Contributions - monetary   | 4.1.5  | -                                       | -                           | -                 |
| Contributions - non-monetary   | 4.1.5  | -                                       | -                           | -                 |
| Net gain/(loss) on disposal of property, infrastructure, plant and equipment |        | -                                       | -                           | -                 |
| Fair value adjustments for investment property                               |        | -                                       | -                           | -                 |
| Share of net profits/(losses) of associates and joint ventures               |        | -                                       | -                           | -                 |
| Other income   | 4.1.6  | -                                       | -                           | -                 |
| <b>Total income / revenue</b>  |        | -                                       | -                           | -                 |
| <b>Expenses</b>  |        |   |                             |                   |
| Employee costs   | 4.1.7  | -                                       | -                           | -                 |
| Materials and services   | 4.1.8  | -                                       | -                           | -                 |
| Depreciation   | 4.1.9  | -                                       | -                           | -                 |
| Amortisation - intangible assets   | 4.1.10 | -                                       | -                           | -                 |
| Amortisation - right of use assets   | 4.1.11 | -                                       | -                           | -                 |
| <b>Bad and doubtful debts - allowance for impairment losses</b>              |        | -                                       | -                           | -                 |

Comprehensive Income Statement and Balance Sheet line items have been updated in the Model Budget to match the Model Accounts.

## Balance Sheet

For the four years ending 30 June 2027

|                             | NOTES | Forecast<br>Actual<br>2022/23<br>\$'000 | Budget<br>2023/24<br>\$'000 | 2024/25<br>\$'000 |
|-----------------------------|-------|---|-----------------------------|-------------------|
| <b>Assets</b>               |       |   |                             |                   |
| <b>Current assets</b>       |       |   |                             |                   |
| Cash and cash equivalents   |       | -                                       | -                           | -                 |
| Trade and other receivables |       | -                                       | -                           | -                 |
| Other financial assets      |       | -                                       | -                           | -                 |
| Inventories                 |       | -                                       | -                           | -                 |
| <b>Prepayments</b>          |       | -                                       | -                           | -                 |

Page 2

# Model Budget – Key Changes

G16

## 5a. Targeted performance indicators

The following table highlights Council's current and projected performance across a selection of targeted service and financial performance indicators. These indicators provide a useful analysis of Council's intentions and performance and should be interpreted in the context of the organisation's objectives. The targeted performance indicators below are the prescribed performance indicators contained in Schedule 4 of the Local Government (Planning and Reporting) Regulations 2020. Results against these indicators and targets will be reported in Council's Performance Statement included in the Annual Report.

### Targeted performance indicators - Service

| Indicator   | Measure  | Notes | Actual<br>2021/22 | Forecast<br>2022/23 | Target<br>2023/24 | Target Projections |         |         | Trend |
|---|--|-------|-------------------|---------------------|-------------------|--------------------|---------|---------|-------|
|   |  |       |                   |                     |                   | 2024/25            | 2025/26 | 2026/27 |       |
| Governance  |  |       |                   |                     |                   |                    |         |         |       |
| Satisfaction with community consultation and engagement         | Community satisfaction rating out of 100 with the consultation and engagement efforts of Council   | 1     | 0                 | 0                   | 0                 | 0                  | 0       | 0       | +     |
| Roads   |  |       |                   |                     |                   |                    |         |         |       |
| Sealed local roads below the intervention level                 | Number of kms of sealed local roads below the renewal intervention level set by Council / Kms of sealed local roads                                    | 2     | %                 |                     |                   |                    |         |         |       |
| Statutory planning  |  |       |                   |                     |                   |                    |         |         |       |
| Planning applications decided within the relevant required time | Number of planning application decisions made within the relevant required time / Number of decisions made   | 3     | %                 |                     |                   |                    |         |         |       |
| Waste management  |  |       |                   |                     |                   |                    |         |         |       |
| Kerbside collection waste diverted from landfill                | Weight of recyclables and green organics collected from kerbside bins / Weight of garbage, recyclables and green organics collected from kerbside bins | 4     | %                 |                     |                   |                    |         |         |       |

Target setting introduced for time in 2023-24. to be set against service indicators

Target setting introduced for the first time in 2023-24. Targets to be set against four service indicators...

# Model Budget – Key Changes

## Targeted performance indicators - Financial

| Indicator           | Measure  | Notes | Actual<br>2021/22 | Forecast<br>2022/23 | Target<br>2023/24 | Target Projections |         |         |         | Trend |
|---------------------|--|-------|-------------------|---------------------|-------------------|--------------------|---------|---------|---------|-------|
|                     |  |       |                   |                     |                   | 2024/25            | 2025/26 | 2026/27 | 2027/28 |       |
| <b>Liquidity</b>    |  |       |                   |                     |                   |                    |         |         |         |       |
| Working Capital     | Current assets / current liabilities                   | 5     | %                 | %                   | %                 | %                  | %       | %       | %       | +     |
| <b>Obligations</b>  |  |       |                   |                     |                   |                    |         |         |         |       |
| Asset renewal       | Asset renewal and upgrade expense / Asset depreciation | 6     | %                 | %                   | %                 | %                  | %       | %       | %       | o     |
| <b>Stability</b>    |  |       |                   |                     |                   |                    |         |         |         |       |
| Rates concentration | Rate revenue / adjusted underlying revenue             | 7     | %                 | %                   | %                 | %                  | %       | %       | %       |       |
| <b>Efficiency</b>   |  |       |                   |                     |                   |                    |         |         |         |       |
| Expenditure level   | Total expenses/ no. of property assessments            | 8     | \$0               | \$0                 |                   |                    |         |         |         |       |

....and four financial performance indicators

....and four financial performance indicators.

# Model Budget – Key Changes

G16a

## 5b. Financial performance indicators

The following table highlights Council's current and projected performance across a range of key financial performance indicators. These indicators provide a useful analysis of Council's financial position and performance and should be interpreted in the context of the organisation's objectives.

The financial performance indicators below are the prescribed financial performance indicators contained in Part 3 of Schedule 3 of the *Local Government (Planning and Reporting) Regulations 2020*. Results against these indicators will be reported in Council's Performance Statement included in the Annual Report.

| Indicator                  | Measure   | Notes | Actual<br>2021/22 | Forecast<br>2023/24 | Budget<br>2023/24 | Projections<br>2024/25 | 2025/26 | 2026/27 | Trend<br>+/- |
|----------------------------|---|-------|-------------------|---------------------|-------------------|------------------------|---------|---------|--------------|
| Operating position         |   |       |                   |                     |                   |                        |         |         |              |
| Adjusted underlying result | Adjusted underlying surplus (deficit) / Adjusted underlying revenue                       | 9     | %                 | %                   | %                 | %                      | %       | %       | -            |
| Liquidity                  |   |       |                   |                     |                   |                        |         |         |              |
| Unrestricted cash          | Unrestricted cash / current liabilities   | 10    | %                 | %                   |                   |                        |         |         |              |
| Obligations                |   |       |                   |                     |                   |                        |         |         |              |
| Loans and borrowings       | Interest bearing loans and borrowings / rate revenue                                      | 11    | %                 | %                   |                   |                        |         |         |              |
| Loans and borrowings       | Interest and principal repayments on interest bearing loans and borrowings / rate revenue |       | %                 | %                   |                   |                        |         |         |              |
| Indebtedness               | Non-current liabilities / own source revenue  |       | %                 | %                   |                   |                        |         |         |              |
| Stability                  |   |       |                   |                     |                   |                        |         |         |              |
| Rates effort               | Rate revenue / CM of rateable properties in the municipality                              | 12    | %                 | %                   | %                 | %                      | %       | %       | o            |
| Efficiency                 |   |       |                   |                     |                   |                        |         |         |              |
| Revenue level              | General rates and municipal charges / no. of property assessments                         | 13    | \$0               | \$0                 | \$0               | \$0                    | \$0     | \$0     | -            |
| Sustainability Capacity    |   |       |                   |                     |                   |                        |         |         |              |

Revenue level m numerator made clearer.

Page 5

Revenue level measure numerator made clearer.

# LGPRF Target Setting



# 2023-24 Model Budget

## LGPRF target setting

### BACKGROUND

- The Local Government Performance Reporting Framework (LGPRF) was established for the 2014-15 financial year.
- The framework was based on recommendations from the 2012 Performance Reporting by Local Government audit by the Victorian Auditor General's Office.
- Among the recommendations was that councils would set targets against their performance indicators to provide context to the audience about the council's intentions.

# 2023-24 Model Budget

## LGPRF target

### DESIGN

- In establishing the framework, Local Government Victoria also created a Steering Committee and a three year review process for the indicators and measures.
- In 2020, the Steering Committee endorsed a trial of a target setting tool with several councils volunteering to test the target setting approach.
- In May 2022, the Steering Committee recommended to the Minister for Local Government that targets be included in the framework.

# 2023-24 Model Budget

## LGPRF target setting

- As part of the 2023-24 budget process, councils will be required to set targets for the following eight prescribed service and financial measures as per Section 5 of the **Local Government Model Budget**.

### Service

G2 - Satisfaction with community consultation and engagement

SP2 - Planning applications decided within the relevant required time

R2 - Sealed local roads below the intervention level

WC5 - Kerbside collection waste diverted from landfill

### Financial

E2 - Expenses per property assessment

S1 - Rates compared to adjusted underlying revenue

L1 - Current assets compared to current liabilities

O5 - Asset renewal compared to depreciation

#### 5a. Targeted performance indicators

The following table highlights Council's current and projected performance across a selection of targeted service and financial performance indicators. These indicators provide a useful analysis of Council's intentions and performance and should be interpreted in the context of the organization's objectives. The targeted performance indicators below are the prescribed financial performance indicators contained in Schedule 4 of the Local Government (Planning and Reporting) Regulations 2020. Results against these indicators and targets will be reported in Council's Performance Statement included in the Annual Report.

##### Targeted performance indicators – Service

| Indicator   | Measure  | Notes | Actual 2021/22 | Forecast Actual 2022/23 | Target 2023/24 | Target Projections 2024/25 | 2025/26 | 2026/27 | Trend |
|---|--|-------|----------------|-------------------------|----------------|----------------------------|---------|---------|-------|
| <b>Governance</b>   |  |       |                |                         |                |                            |         |         |       |
| Satisfaction with community consultation and engagement         | Community satisfaction rating out of 100 with the consultation and engagement efforts of Council   | 1     | #N/A           | 0                       | 0              | #N/A                       | #N/A    | #N/A    | •     |
| <b>Roads</b>  |  |       |                |                         |                |                            |         |         |       |
| Sealed local roads below the intervention level                 | Number of kms of sealed local roads below the renewal intervention level set by Council / Kms of sealed local roads                                    | 2     | #N/A           | 0.00%                   | 0.00%          | #N/A                       | #N/A    | #N/A    | •     |
| <b>Statutory planning</b>                                       |  |       |                |                         |                |                            |         |         |       |
| Planning applications decided within the relevant required time | Number of planning application decisions made within the relevant required time / Number of decisions made   | 3     | #N/A           | 0.00%                   | 0.00%          | #N/A                       | #N/A    | #N/A    | •     |
| <b>Waste management</b>   |  |       |                |                         |                |                            |         |         |       |
| Kerbside collection waste diverted from landfill                | Weight of recyclables and green organics collected from kerbside bins / Weight of garbage, recyclables and green organics collected from kerbside bins | 4     | #N/A           | 0.00%                   | 0.00%          | #N/A                       | #N/A    | #N/A    | •     |

##### Targeted performance indicators – Financial


| Indicator           | Measure  | Notes | Actual 2021/22 | Forecast Actual 2022/23 | Target 2023/24 | Target Projections 2024/25 | 2025/26 | 2026/27 | Trend |
|---------------------|--|-------|----------------|-------------------------|----------------|----------------------------|---------|---------|-------|
| <b>Liquidity</b>    |  |       |                |                         |                |                            |         |         |       |
| Working Capital     | Current assets / current liabilities                   | 5     | #N/A           | 0%                      | 0.00%          | #N/A                       | #N/A    | #N/A    | •     |
| <b>Obligations</b>  |  |       |                |                         |                |                            |         |         |       |
| Asset renewal       | Asset renewal and upgrade expense / Asset depreciation | 6     | #N/A           | 0%                      | 0.00%          | #N/A                       | #N/A    | #N/A    | •     |
| <b>Stability</b>    |  |       |                |                         |                |                            |         |         |       |
| Rates concentration | Rate revenue / adjusted underlying revenue             | 7     | #N/A           | 0.00%                   | 0.00%          | #N/A                       | #N/A    | #N/A    | •     |
| <b>Efficiency</b>   |  |       |                |                         |                |                            |         |         |       |
| Expenditure level   | Total expenditure no. of property assessments          | 8     | #N/A           | \$0.00                  | \$0.00         | #N/A                       | #N/A    | #N/A    | •     |

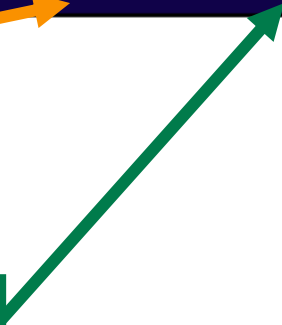
# 2023-24 Model Budget


## LGPRF target setting

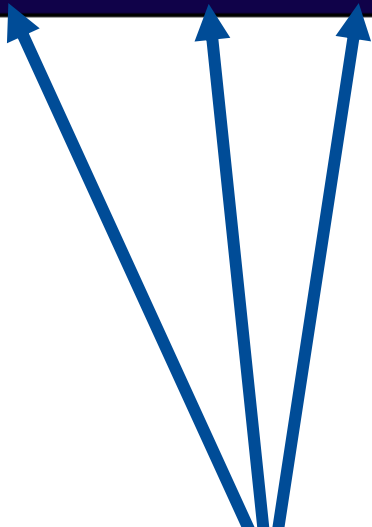
- Within Section 5a of **Local Government Model Budget**, councils will be required to complete:

| Indicator | Measure | Notes | Actual  | Forecast | Target  | Target Projections |         |         | Trend |
|-----------|---------|-------|---------|----------|---------|--------------------|---------|---------|-------|
|           |         |       | 2021/22 | 2022/23  | 2023/24 | 2024/25            | 2025/26 | 2026/27 | +/-   |
|           |         |       |         |          |         |                    |         |         |       |

Last year's actual
 

A forecast for the current year
 

A target for the budgeted year
 

Target projections for the next three years
 

# 2023-24 Model Budget

## LGPRF target setting

- To assist, LGV have developed a Target Setting Calculator designed to support Council's target setting process.

| Select Council |  | Target Setting Calculator |         |         |         |                 |                      |   |           |         |  |
|----------------|--|---------------------------|---------|---------|---------|-----------------|----------------------|---|-----------|---------|--|
| 1              |  | Analysis                  |         |         |         | 2               |                      | 3 |           | 4       |  |
| ID             | Measure  | Previous Years            |         |         |         | Forecast Actual | Anticipated % change |   | Potential | 2023/24 |  |
|                |  | 2018-19                   | 2019-20 | 2020-21 | 2021-22 | 2022/23         | "+ / -"              |   | Target*   | Target  |  |
| G2             | Community satisfaction with community consultation and engagement (Governance) | #N/A                      | #N/A    | #N/A    | #N/A    |                 | 2.50%                |   | #N/A      |         |  |
| R2             | Sealed local roads maintained to condition standards (Roads)                   | #N/A                      | #N/A    | #N/A    | #N/A    |                 | 0.07%                |   | #N/A      |         |  |
| SP2            | Planning applications decided within required timeframes (Statutory Planning)  | #N/A                      | #N/A    | #N/A    | #N/A    |                 | 0.00%                |   | #N/A      |         |  |
| WC5            | Kerbside collection waste diverted from landfill (Waste management)            | #N/A                      |         |         |         |                 |                      |   |           |         |  |
| L1             | Current assets as a percentage of current liabilities (Financial liquidity)    | #N/A                      |         |         |         |                 |                      |   |           |         |  |

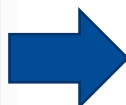
  

| Examples of target thresholds  |     |  |                |                                  |                                  | Please complete <b>Input</b> tab to view target thresholds |  |  |
|--|-----|--|----------------|----------------------------------|----------------------------------|--|--|--|
| Measure  | ID  | Measure Metric Type  | Council Target | MEETS TARGET<br>When the result: | WITHIN RANGE<br>When the result: |  |  |  |
| Community Satisfaction with community consultation and engagement (Governance) | G2  | <u>Development</u><br>Target is met when result is equal to or higher than the target. | 0              | Is equal to or greater than 0.0  | Is between                       |  |  |  |
| Sealed local roads maintained to condition standards (Roads)                   | R2  | <u>Development</u><br>Target is met when result is equal to or higher than the target. | 0%             | Is equal to or greater than 0.0% | Is between                       |  |  |  |
| Planning applications decided within required timeframes (Statutory Planning)  | SP2 | <u>Development</u><br>Target is met when result is equal to or higher than the target. | 0%             | Is equal to or greater than 0.0% | Is between                       |  |  |  |
| Kerbside collection waste diverted from landfill (Waste collection)            | WC5 | <u>Development</u><br>Target is met when result is equal to or higher than the target. | 0%             | Is equal to or greater than 0.0% | Is between                       |  |  |  |
| Current assets as a percentage of current liabilities (Financial liquidity)    | L1  | <u>Development</u><br>Target is met when result is equal                               | 0.0%           | Is equal to or greater than 0.0% | Is between                       |  |  |  |

# 2023-24 Model Budget LGPRF target setting

- Once finished the Target Setting Calculator produces a completed budget insert for section 5.

| Select Council |  | Target Setting Calculator |         |         |         |                            |                                     |                      |                   |  |  |
|----------------|--|---------------------------|---------|---------|---------|----------------------------|-------------------------------------|----------------------|-------------------|--|--|
| ID             | Measure  | Previous Years            |         |         |         | Forecast Actual<br>2022/23 | Anticipated % change<br>"v / . / -" | Potential<br>Target* | 2023/24<br>Target |  |  |
|                |  | 2018-19                   | 2019-20 | 2020-21 | 2021-22 |                            |                                     |                      |                   |  |  |
| G2             | Community satisfaction with community consultation and engagement (Governance) | #N/A                      | #N/A    | #N/A    | #N/A    |                            | 2.50%                               | #N/A                 |                   |  |  |
| R2             | Sealed local roads maintained to condition standards (Roads)                   | #N/A                      | #N/A    | #N/A    | #N/A    |                            | 0.07%                               | #N/A                 |                   |  |  |
| SP2            | Planning applications decided within required timeframes (Statutory Planning)  | #N/A                      | #N/A    | #N/A    | #N/A    |                            | 0.00%                               | #N/A                 |                   |  |  |
| WCS            | Kerbside collection waste diverted from landfill (Waste management)            | #N/A                      | #N/A    | #N/A    | #N/A    |                            | 1.04%                               | #N/A                 |                   |  |  |
| L1             | Current assets as a percentage of current liabilities (Financial health)       | #N/A                      | #N/A    | #N/A    | #N/A    |                            | 0.00%                               | #N/A                 |                   |  |  |



## 5a. Targeted performance indicators

The following table highlights Council's current and projected performance across a selection of targeted service and financial performance indicators. These indicators provide a useful analysis of Council's intentions and performance and should be interpreted in the context of the organisation's objectives. The targeted performance indicators below are the prescribed financial performance indicators contained in Schedule 4 of the Local Government (Planning and Reporting) Regulations 2020. Results against these indicators and targets will be reported in Council's Performance Statement included in the Annual Report.

### Targeted performance indicators - Service

| Indicator   | Measure  | Notes | Actual<br>2021/22 | Forecast<br>Actual<br>2022/23 | Target<br>2023/24 | Target Projections |         |         | Trend |
|---|--|-------|-------------------|-------------------------------|-------------------|--------------------|---------|---------|-------|
|   |  |       |                   |                               |                   | 2024/25            | 2025/26 | 2026/27 | +/-   |
| <b>Governance</b>   |  |       |                   |                               |                   |                    |         |         |       |
| Satisfaction with community consultation and engagement         | Community satisfaction rating out of 100 with the consultation and engagement efforts of Council   | 1     | 51                | 51                            | 53                | 53.32              | 54.39   | 55.47   | +     |
| <b>Roads</b>  |  |       |                   |                               |                   |                    |         |         |       |
| Sealed local roads below the intervention level                 | Number of kms of sealed local roads below the renewal intervention level set by Council / Kms of sealed local roads                                    | 2     | 99.78%            | 99.79%                        | 98.85%            | 100.35%            | 100.75% | 100.85% | +     |
| <b>Statutory planning</b>                                       |  |       |                   |                               |                   |                    |         |         |       |
| Planning applications decided within the relevant required time | Number of planning application decisions made within the relevant required time / Number of decisions made   | 3     | 56.23%            | 62.30%                        | 56.23%            | 57.91%             | 59.07%  | 59.07%  | +     |
| <b>Waste management</b>   |  |       |                   |                               |                   |                    |         |         |       |
| Kerbside collection waste diverted from landfill                | Weight of recyclables and green organics collected from kerbside bins / Weight of garbage, recyclables and green organics collected from kerbside bins | 4     | 41.47%            | 42.80%                        | 41.90%            | 42.31%             | 42.74%  | 42.98%  | +     |

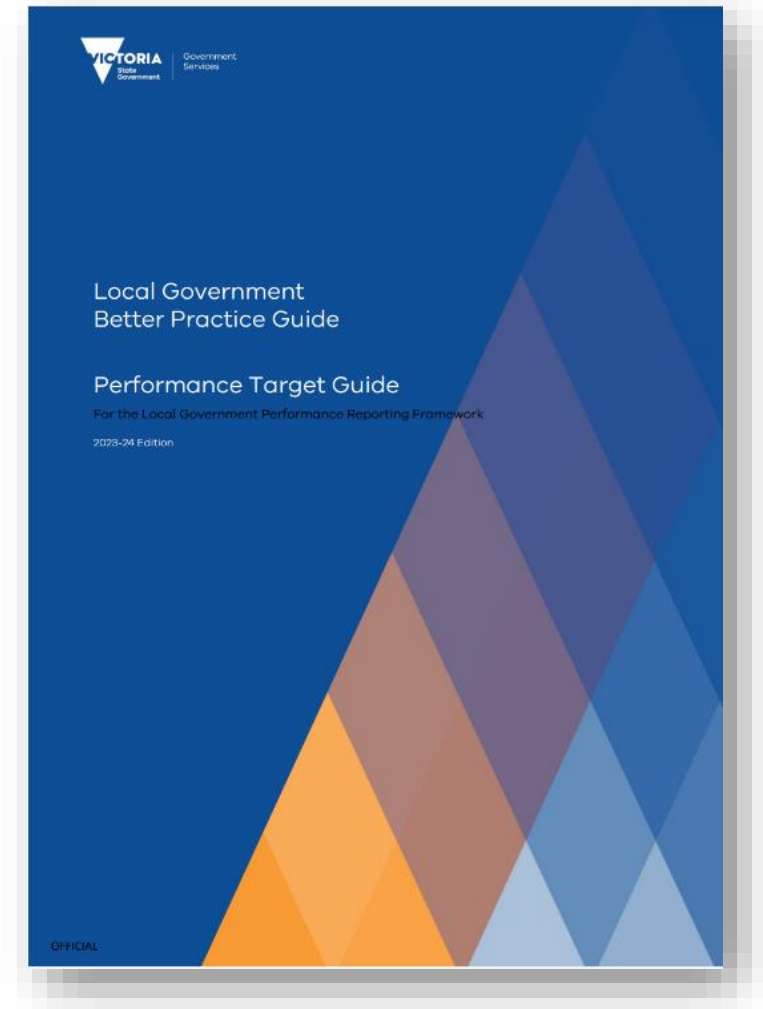
### Targeted performance indicators - Financial

| Indicator | Measure | Notes | Actual | Forecast<br>Actual | Target | Target Projections |  |  | Trend |
|-----------|---------|-------|--------|--------------------|--------|--------------------|--|--|-------|
|           |         |       |        |                    |        |                    |  |  |       |

# 2023-24 Model Budget

## LGPRF target setting

- In addition, LGV has produced a guide for Performance target setting which includes information on:
  - Setting and revising targets
  - Principles for target setting
  - The presentation of targets within the budget
  - How to use the target setting calculator
  - Reporting targets within the performance statement
  - Target thresholds
  - Commentary and notes
  - The reporting cycle



# 2023-24 Model Budget

## Other LGPRF amendments

- Other changes resulting from the 2022 amendments include:
  - The prescribed service indicators to be listed in the Budget and reported against in the Performance Statement is updated for 2023-24.
  - It now includes:
    - G2 - Governance – Consultation and engagement - Satisfaction with community consultation and engagement
    - SP2 - Statutory Planning – Service standard - Planning applications decided within the relevant required time
    - R2 - Roads – Condition - Sealed local roads below the intervention level
    - LB7 - Libraries – Participation – Library membership
  - These indicators replace former governance, statutory planning, roads and libraries indicators.
- For more information on changes resulting from the 2022 amendments to the Regulations, please refer to the LGPRF Practice Note 18.

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# Questions?

