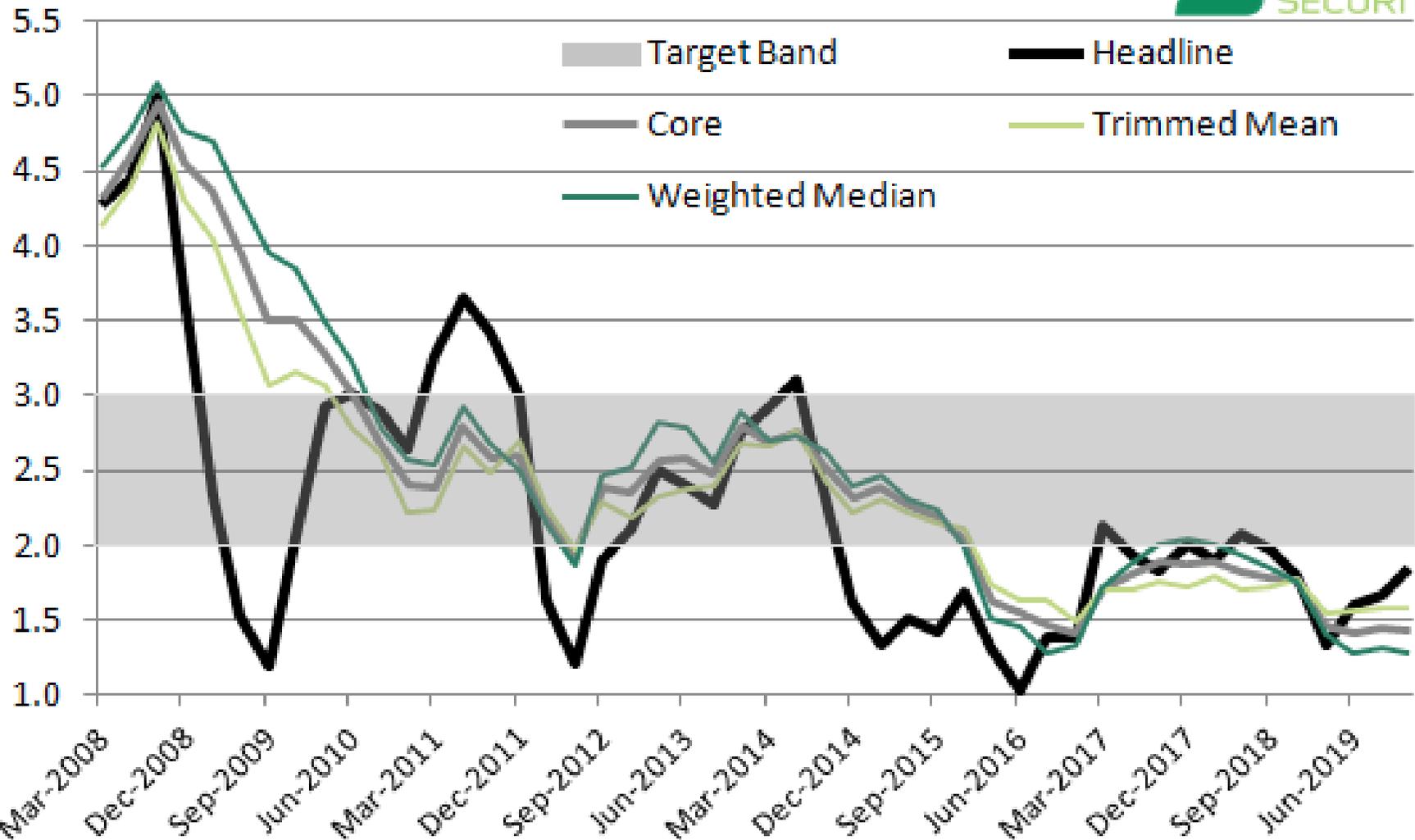


Outlook for rates and the future of investment management through YieldHub

Outlook for Rates

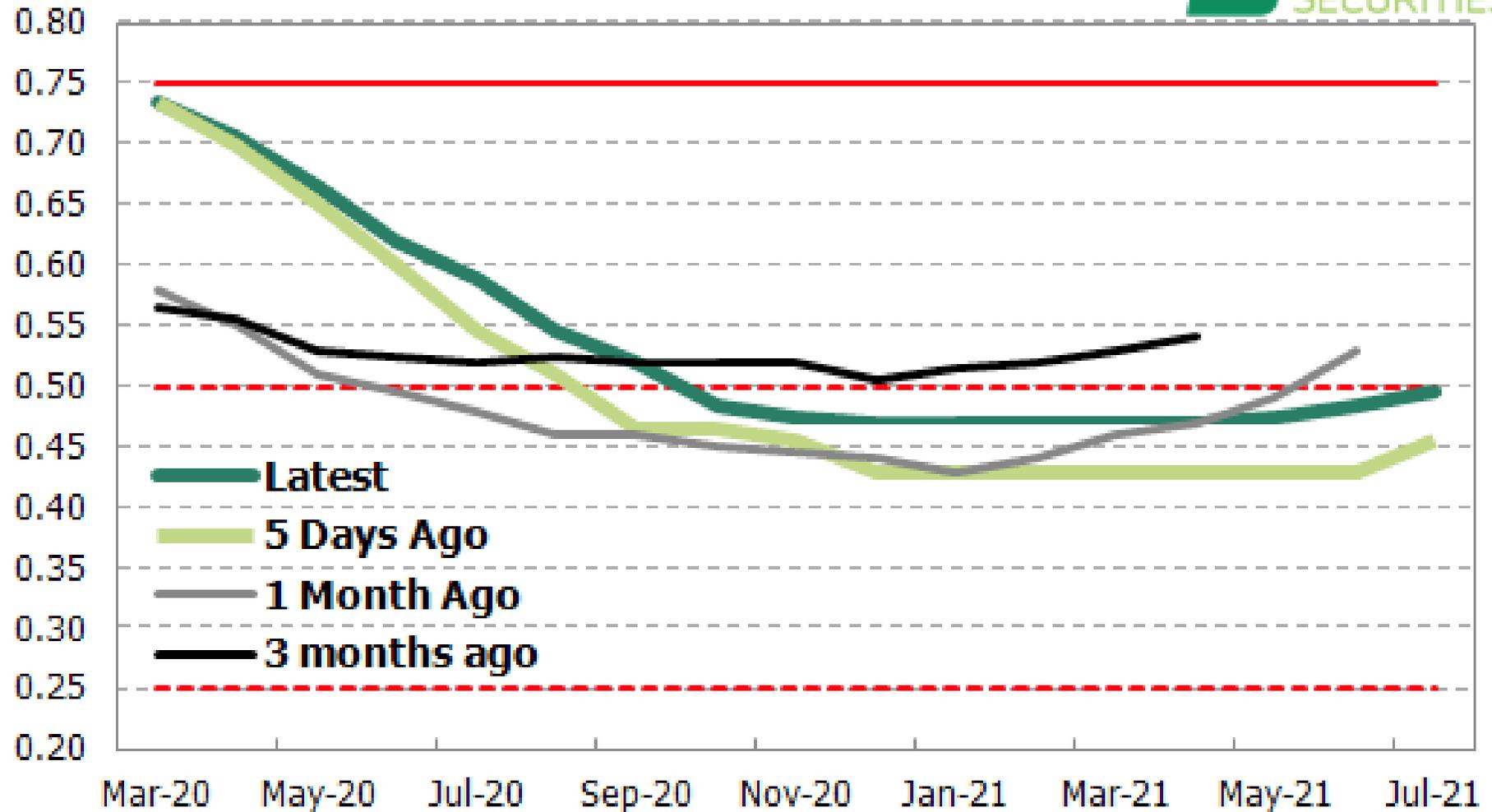
Australian Inflation



Source: ABS

www.curvecurities.com.au

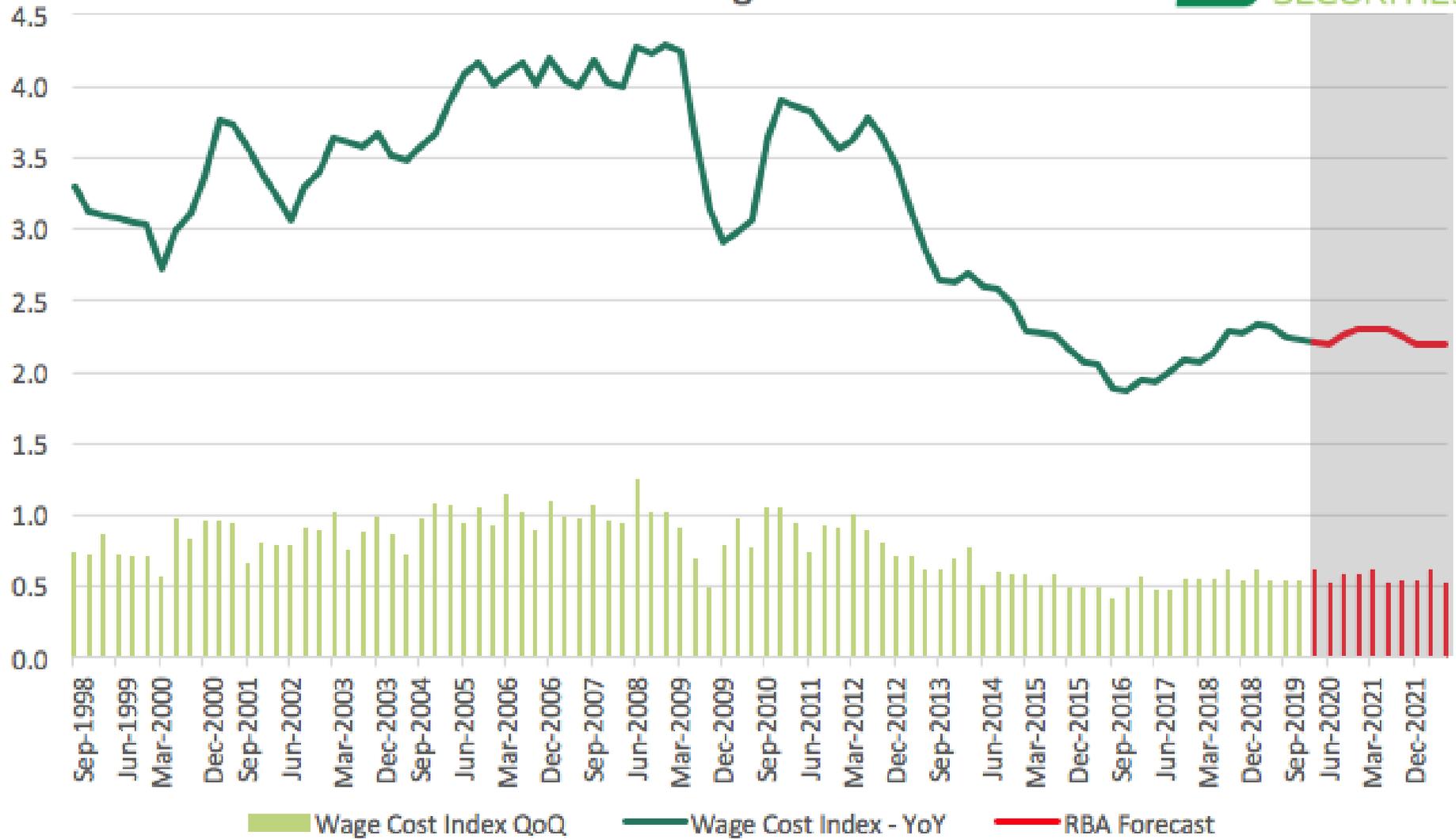
Australian Interest Rate Futures



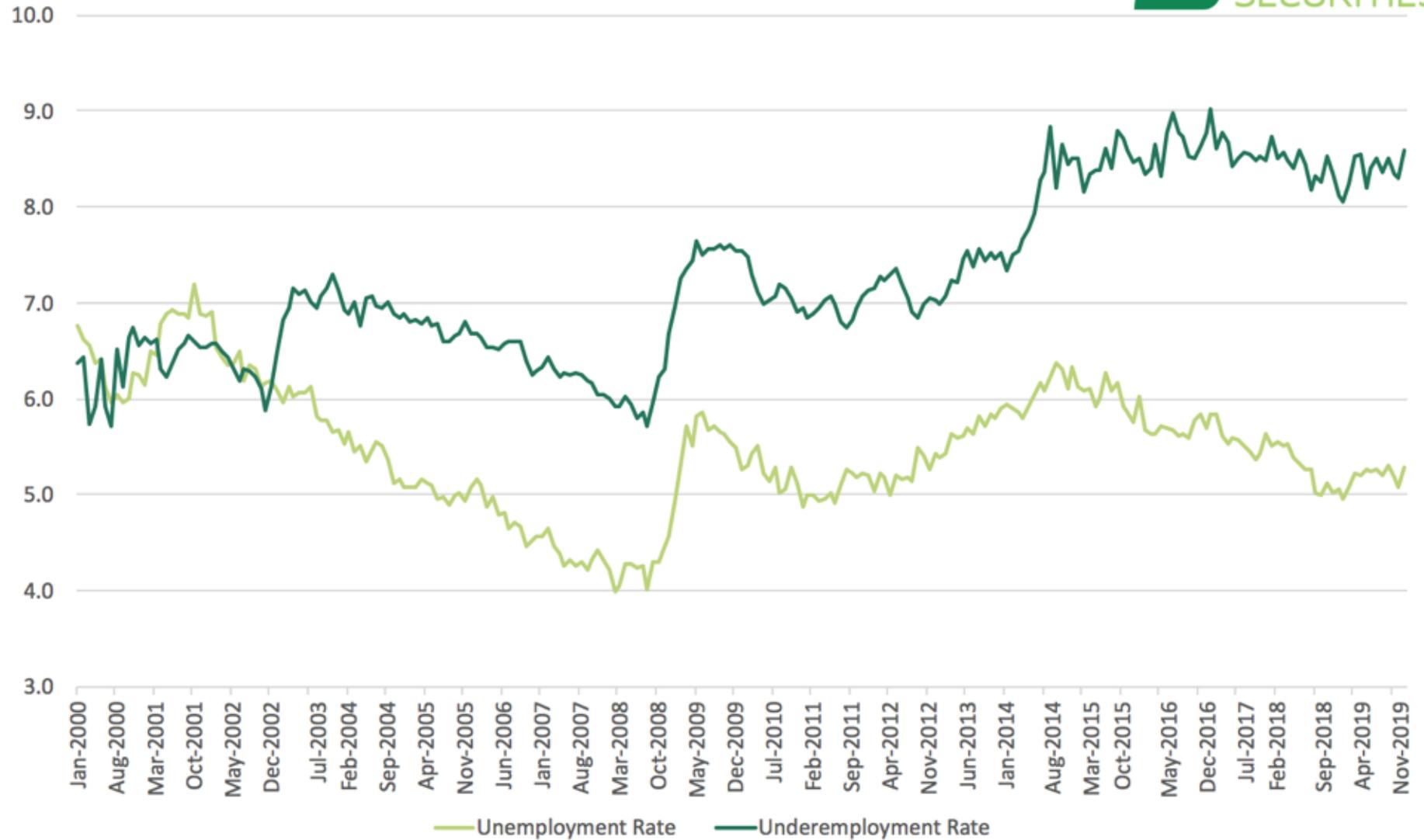
Source: Bloomberg

www.curve securities.com.au

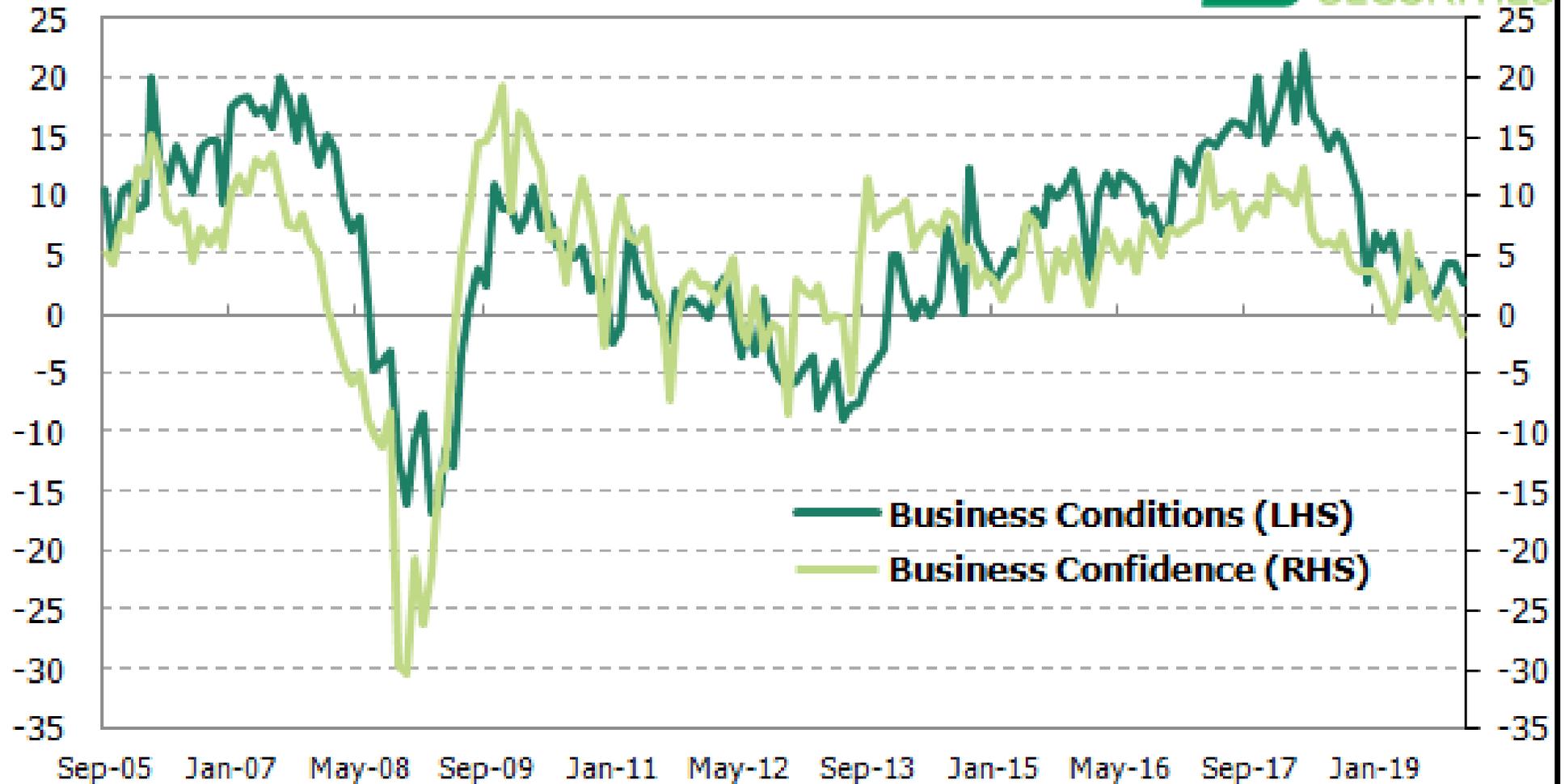
Australian Wage Cost Index



Unemployment Vs Underemployment



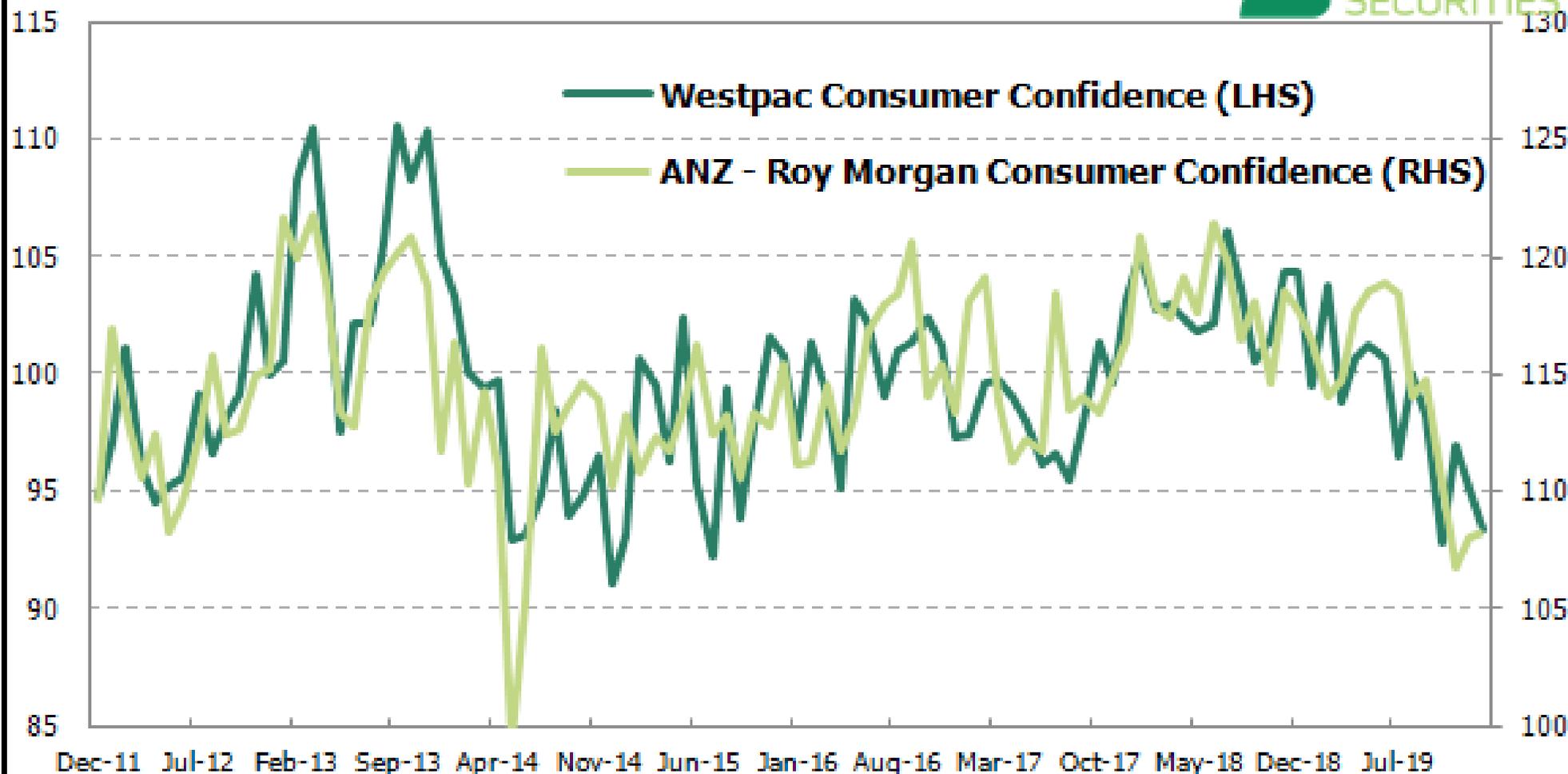
NAB Business Survey



Source: Bloomberg

www.curvecurities.com.au

Australian Consumer Confidence



Source: Bloomberg

www.curvecurities.com.au



yieldhub

Saved filters

TERM

- ▼ 1 mth - 4 mth
- ▼ 5 mth - 9 mth
- ▼ 1 yr - 5 yr

RATING

- ▼ Short term
- ▲ Long term
- AAA
- AA+
- AA
- AA-
- A+
- A
- ✗ A-
- ✗ BBB+
- ✗ BBB
- ✗ BBB-
- NR

DEPOSIT

0 No limit

MARKET FORCES CLASSIFICATION

- ✗ Fossil Fuel Free
- ✗ Not Stated

AUTHORISED DEPOSIT-TAKING INSTITUTIONS TYPES

- ✗ Majors
- ✗ Australian Incorporated Banking Institutions
- ✗ Branch of Foreign Bank

SAVE THIS SEARCH

📍 Live Special Offers



2.35% ▼

NR/NR

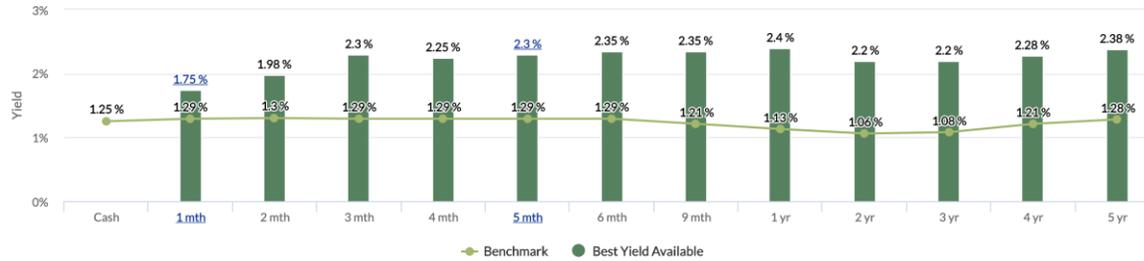


-15h LEFT



AVAILABLE 2M OF 5M

Best Yield Available



L.Term A- ✗ L.Term BBB ✗ L.Term BBB- ✗ L.Term BBB+ ✗ [Clear all filters](#)

LIST VIEW PDF ↓

Term Deposits

	DURATION	1 mth	2 mth	3 mth	4 mth	5 mth	6 mth-8 mth	9 mth-11 mth	1 yr	>1 yr
BENCHMARK		1.29%	1.30%	1.29%	1.29%	1.29%	1.29%	1.21%	1.13%	1.28%
MAX YIELD		1.75%	1.98%	2.30%	2.25%	2.30%	2.35%	2.35%	2.40%	2.38%
 AMP bank A2/A-		1.65%	1.75%	2.30%	2.00%	2.30%	2.35%	2.20%	2.20%	2.30% ▼
 BOQ A2/BBB+		1.73%	1.98%	2.03%	2.08%	2.08%	1.98%	2.08%	1.98%	2.38% ▼
 BankVic A2/BBB+ ✓		1.75%	1.90%	2.25%	2.25%	2.30%	2.30%	2.35%	2.40%	
 Bendigo and Adelaide Bank A2/BBB+ ✓		1.38%	1.68%	1.98%	1.98%	1.98%	1.98%	1.88%	1.78%	
 Heritage Bank A2/BBB+ ✓		1.75%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	

YieldHub provides access to market leading investment rates from over 80 banks. Filter by term, credit rating, fossil fuel status or ADI.

🔔 Live Special Offers

cua **2.45%** ▲

0h 25m LEFT

AVAILABLE 4M of 5M

TERM DEPOSIT - CREDIT UNION AUSTRALIA

9 Months **2.45%**

Rating: NR/NR
Market Forces Classification: Fossil Fuel Free
Deposit Limits: Min - | Max \$10,000,000.00

EXPRESSION OF INTEREST

Amount \$

Maturity Date: 23/03/2020 📅 (273 days)

Accept our [Terms & Conditions](#)

Submit EOI

Rates are indicative at the time of publishing and are subject to change. Deals are subject to confirmation by a Curve representative.

judobank **1.50%** On request **1.80%** On request **On request** **1.90%** ▲ **1.80%** ▼ **1.90%** **1.96%** ▼ Last update 4:12h

6 mth 1.90% 7 mth 8 mth

TERM DEPOSIT - JUDO BANK

6 Months **1.90%**

Rating: NR
Market Forces Classification: Not Stated
Deposit Limits: Min \$1,000,000.00 | Max \$5,000,000.00

EXPRESSION OF INTEREST

Amount \$

Maturity Date: Friday 24th April 2020 📅 (182 days)

Comments:

Submit EOI

Rates are indicative at the time of publishing and are subject to change. Deals are subject to confirmation by a Curve representative.

The rates in YieldHub are the rates you receive.

Simply select a rate, enter details and submit, to maximise interest income.

Maturities



A2/BBB+

Action ▲

Consideration Amount

\$5,000,000.00

Interest from maturity

\$51,109.59

3 mth 1.75%

6 mth 1.80%

9 mth 1.70%

1 yr 1.70%

From Maturity

Maturity Date: 17/02/2020

Consideration: \$5,000,000.00

Interest: \$51,109.59

Term: 182

Previous Yield: 2.05%

Rollover with the same bank



1.80%

A2/BBB+ | NR/A2+ | NR

Rollover

- Principal: \$5,000,000.00
- Principal + interest: \$5,051,109.59
- Other: \$0

Maturity Date: Monday 17th August 2020 📅 (182 days)

Comments:

REDEEM FUNDS

LOOKING FOR SOMETHING ELSE?

Rollover

Rates are indicative at the time of publishing and are subject to change. Deals are subject to confirmation by a Curve representative.

View upcoming maturities and roll or redeem within seconds.

Curve Portfolio Manager



ANALYSE

performance
with ease



VIEW

dynamic
dashboards



MONITOR

your investment
cash flow



MANAGE

your entire
interest rate portfolio



GENERATE

comprehensive
reports



EXPORT

data



COMPLY

with investment
policy



SIMPLIFY

your audit process

Dashboard

PRINT REPORT

FILTERS

19/02/2020

This report is run as of all the products which are not matured as of 19-02-2020



Total Interest Earned
\$591,632.84

Weighted Average Term
175

Unrealised Gain/Loss
\$0.00

Weighted Average Yield
2.190 %

Investments
by Long Term Credit Rating

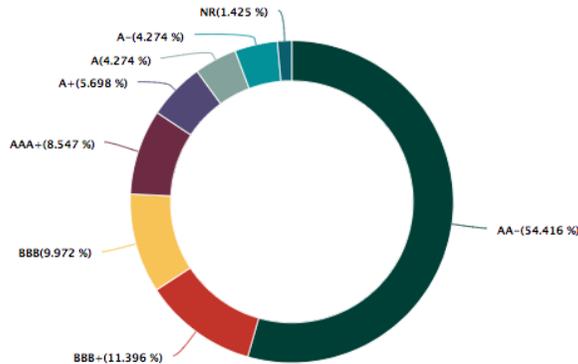


Chart Type

Donut

Investments
by Investment Type

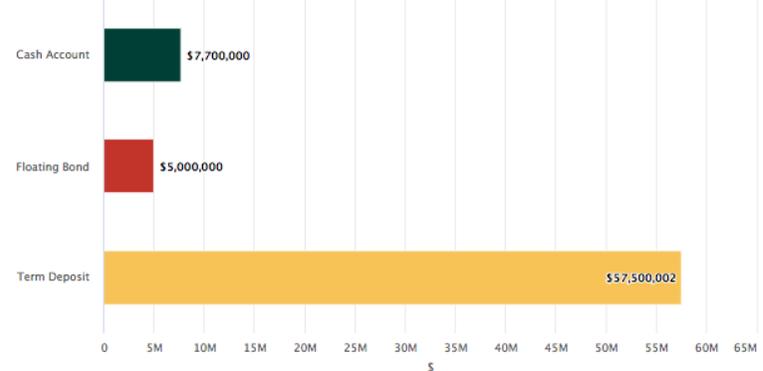


Chart Type

Bar

The Curve Portfolio manager allows you to engage with a complete overview of your institution's investment portfolio. Unlock intuitive dashboards to measure performance, monitor cash flow and streamline policy compliance in real time.

[PORTFOLIO](#)
[COMPLIANCE](#)
[UPCOMING MATURITIES](#)

Number	Counterparty	Principle	Face Value	Market Value	Total Accrued Interest	Total Value	Interest Rate	Short Rating	Long Rating	Maturity Date
Term Deposit										
041464	SAMPLE BANK	\$1,000,000.00	\$1,000,000.00		\$986.30	\$1,000,986.30	1.000 %	A-1+	AAA+	14-Apr-2020
041465	SAMPLE BANK	\$1,000,000.00	\$1,000,000.00		\$986.30	\$1,000,986.30	1.000 %	A-1+	AAA+	14-Apr-2020
041467	SAMPLE BANK	\$1,000,000.00	\$1,000,000.00		\$986.30	\$1,000,986.30	1.000 %	A-1+	AAA+	14-Apr-2020
041468	SAMPLE BANK	\$1,000,000.00	\$1,000,000.00		\$986.30	\$1,000,986.30	1.000 %	A-1+	AAA+	14-Apr-2020
041469	SAMPLE BANK	\$1,000,000.00	\$1,000,000.00		\$4,931.51	\$1,004,931.51	5.000 %	A-1+	AAA+	14-Apr-2020
041470	SAMPLE BANK	\$1,000,000.00	\$1,000,000.00		\$4,931.51	\$1,004,931.51	5.000 %	A-1+	AAA+	14-Apr-2020
041471	SUNCORP-METWAY LTD	\$1,000,000.00	\$1,000,000.00		\$1,726.03	\$1,001,726.03	1.750 %	A-1	A+	14-Apr-2020
041472	SUNCORP-METWAY LTD	\$2,000,000.00	\$2,000,000.00		\$4,536.99	\$2,004,536.99	2.300 %	A-1	A+	14-Apr-2020
041478	MACQUARIE BANK	\$1,000,000.00	\$1,000,000.00		\$1,578.08	\$1,001,578.08	1.600 %	A-1	A	15-Mar-2020
041466	BENDIGO AND ADELAIDE BANK	\$1,000,000.00	\$1,000,000.00		\$986.30	\$1,000,986.30	1.000 %	A-2	BBB+	14-Apr-2020
041495	RURAL BANK	\$1,000,000.00	\$1,000,000.00		\$931.51	\$1,000,931.51	1.000 %	A-2	BBB+	16-Apr-2020
041498	DEFENCE BANK LTD	\$1,000,000.00	\$1,000,000.00		\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB	16-Apr-2020
041499	BENDIGO AND ADELAIDE BANK	\$1,000,000.00	\$1,000,000.00		\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB+	16-Apr-2020
041500	AMP BANK LTD	\$1,000,000.00	\$1,000,000.00		\$4,657.53	\$1,004,657.53	5.000 %	A-2	A-	16-Apr-2020
041501	AUSWIDE BANK LTD	\$1,000,000.00	\$1,000,000.00		\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB	16-Apr-2020
041496	MYSTATE BANK LTD	\$1,000,000.00	\$1,000,000.00		\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB+	16-Apr-2020
041497	MYSTATE BANK LTD	\$1,000,002.00	\$1,000,002.00		\$931.51	\$1,000,933.51	1.000 %	A-2	BBB+	16-Apr-2020
041343	NATIONAL AUSTRALIA BANK LTD	\$10,000,000.00	\$10,000,000.00		\$37,808.22	\$10,037,808.22	2.000 %	A-1+	AA-	12-Mar-2020
041344	JUDO BANK	\$1,000,000.00	\$1,000,000.00		\$3,969.86	\$1,003,969.86	2.100 %	NR	NR	12-Mar-2020

Allow key staff to look at your compliance, holdings and upcoming maturities in one efficient tab

Holdings

FILTERS

Contract number ↑↓	ADI/Security name	Settlement date ↑↓	Maturity date ↑↓	Term in days ↑↓	Monthly accrued interest	Total accrued	Next payment date	Yield
041344	JUDO BANK	12-12-2019	12-03-2020	91	\$1,093.15	\$3,969.86	12-03-2020	2.100 %
041343	NATIONAL AUSTRALIA BANK LTD	12-12-2019	12-03-2020	91	\$10,410.96	\$37,808.22	12-03-2020	2.000 %
041478	MACQUARIE BANK	14-01-2020	15-03-2020	61	\$832.88	\$1,578.08	15-03-2020	1.600 %
041425	AMP BANK LTD	17-12-2019	18-03-2020	92	\$2,602.74	\$8,767.12	14-04-2020	5.000 %
041427	AMP BANK LTD	18-12-2019	18-03-2020	91	\$2,602.74	\$8,630.14	13-04-2020	5.000 %
041424	SUNCORP-METWAY LTD	17-12-2019	18-03-2020	92	\$520.55	\$1,753.42	14-04-2020	1.000 %
041438	NATIONAL AUSTRALIA BANK LTD	13-01-2020	20-03-2020	67	\$4,164.38	\$8,109.59	20-03-2020	8.000 %
041439	WESTPAC BANKING CORP	13-01-2020	20-03-2020	67	\$2,082.19	\$4,054.79	20-03-2020	4.000 %
041440	CREDIT UNION AUSTRALIA LTD	13-01-2020	20-03-2020	67	\$2,602.74	\$5,068.49	20-03-2020	5.000 %
041395	NATIONAL AUSTRALIA BANK LTD	24-12-2019	24-03-2020	91	\$520.55	\$1,561.64	24-03-2020	1.000 %
040573	NATIONAL AUSTRALIA BANK LTD	04-04-2019	03-04-2020	365	\$13,013.70	\$219,863.01	03-04-2020	2.500 %
041466	BENDIGO AND ADELAIDE BANK	14-01-2020	14-04-2020	91	\$520.55	\$986.30	14-04-2020	1.000 %
041472	SUNCORP-METWAY	14-01-2020	14-04-2020	91	\$2,394.52	\$4,536.99	14-04-2020	2.300 %

Review your recent transaction history and portfolio valuation on any given date. Include, remove and lock filterable fields based on your business needs

19th February 2020

YIELDHUB SUSHIL DAHAL

yieldhub SUMMARY DASHBOARD

Add a new Term Deposit

Consideration: \$

Yield: 0

Settlement Date: 19/02/2020

Bank: Select a bank

Term in days:

Maturity Date:

Interest Frequency: At maturity

CLEAR SAVE

Number	Counterparty	Interest Rate	Short Rating	Long Rating	Maturity Date		
041464	SAMPLE BANK	0.000 %	A-1+	AAA+	14-Apr-2020		
041465	SAMPLE BANK	0.000 %	A-1+	AAA+	14-Apr-2020		
041467	SAMPLE BANK	0.000 %	A-1+	AAA+	14-Apr-2020		
041468	SAMPLE BANK	0.000 %	A-1+	AAA+	14-Apr-2020		
041469	SAMPLE BANK	0.000 %	A-1+	AAA+	14-Apr-2020		
041470	SAMPLE BANK	0.000 %	A-1+	AAA+	14-Apr-2020		
041471	SUNCORP-METWAY LTD	\$1,726.03	\$1,001,726.03	1.750 %	A-1	A+	14-Apr-2020
041472	SUNCORP-METWAY LTD	\$4,536.99	\$2,004,536.99	2.300 %	A-1	A+	14-Apr-2020
041478	MACQUARIE BANK	\$1,578.08	\$1,001,578.08	1.600 %	A-1	A	15-Mar-2020
041466	BENDIGO AND ADELAIDE BANK	\$986.30	\$1,000,986.30	1.000 %	A-2	BBB+	14-Apr-2020
041495	RURAL BANK	\$931.51	\$1,000,931.51	1.000 %	A-2	BBB+	16-Apr-2020
041498	DEFENCE BANK LTD	\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB	16-Apr-2020
041499	BENDIGO AND ADELAIDE BANK	\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB+	16-Apr-2020
041500	AMP BANK LTD	\$4,657.53	\$1,004,657.53	5.000 %	A-2	A-	16-Apr-2020
041501	AUSWIDE BANK LTD	\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB	16-Apr-2020
041496	MYSTATE BANK LTD	\$1,863.01	\$1,001,863.01	2.000 %	A-2	BBB+	16-Apr-2020
041497	MYSTATE BANK LTD	\$931.51	\$1,000,933.51	1.000 %	A-2	BBB+	16-Apr-2020
041343	NATIONAL AUSTRALIA BANK LTD	\$37,808.22	\$10,037,808.22	2.000 %	A-1+	AA-	12-Mar-2020
041344	JUDO BANK	\$3,969.86	\$1,003,969.86	2.100 %	NR	NR	12-Mar-2020

Term Deposits, NCDs, Fixed Income Securities, Managed Accounts and Cash Account can all be entered into the system. Immediate upload of any trade executed through Yieldhub or Curve directly

Compliance

Overall portfolio status is **NON COMPLIANT**

Rating - **COMPLIANT**

Ranges	Compliance Limit %	Current Position %	Current Position \$	Within Compliance	Remaining Capacity %	Remaining Capacity \$
AAA	0.000 % - 100.000 %	9.141 %	\$6,013,808.22	YES	90.859 %	\$59,773,360.86
AA+ to AA-	0.000 % - 100.000 %	50.890 %	\$33,479,054.78	YES	49.110 %	\$32,308,114.30
A+ to A-	0.000 % - 60.000 %	10.686 %	\$7,030,071.23	YES	49.314 %	\$32,442,230.22
BBB+ to BBB-	0.000 % - 40.000 %	9.411 %	\$6,191,054.79	YES	30.589 %	\$20,123,812.84
NR	0.000 % - 20.000 %	6.093 %	\$4,008,629.39	YES	13.907 %	\$9,148,804.43

Classification - **COMPLIANT**

Ranges	Compliance Limit %	Current Position %	Current Position \$	Within Compliance	Remaining Capacity %	Remaining Capacity \$
0 days to 180 days	0.000 % - 100.000 %	90.590 %	\$59,596,333.47	YES	9.410 %	\$6,190,835.61
181 days to 365 days	0.000 % - 70.000 %	4.845 %	\$3,187,273.97	YES	65.155 %	\$42,863,744.39
366 days to 730 days	0.000 % - 30.000 %	4.566 %	\$3,003,561.64	YES	25.434 %	\$16,732,589.08

VALUE RULE WEIGHT RULE

Min Rating(>=)	Max Rating(<=)	Max %	Min %	Buffer %	
AAA	Equal	50.000 %	0.000 %		SAVE DELETE
AA-	AA+	50.000 %	0.000 %		SAVE DELETE
A-	A+	30.000 %	0.000 %		SAVE DELETE
BBB-	BBB+	20.000 %	0.000 %		SAVE DELETE
NR	Equal	10.000 %	0.000 %		SAVE DELETE

ADD NEW

The following rule overrides the above rating compliance rules

Bank	Max %	Min %	Buffer %	
NATIONAL AUSTRALIA BANK LTD	34.000 %	0.000 %		SAVE DELETE

ADD NEW

A sophisticated compliance framework allowing for a waterfall of rules. Permitting a successful implementation of your guidelines within your portfolio

Rule Type

Counterparty ✓

Rating Provider

Standard & Poors Long Term ✓

VALUE RULE WEIGHT RULE

Min Rating(>=)	Max Rating(<=)	Max %	Min %	Buffer %	
AAA	Equal	50.000 %	0.000 %		SAVE DELETE
AA-	AA+	50.000 %	0.000 %		SAVE DELETE
A-	A+	30.000 %	0.000 %		SAVE DELETE
BBB-	BBB+	20.000 %	0.000 %		SAVE DELETE
NR	Equal	10.000 %	0.000 %		SAVE DELETE

ADD NEW

The following rule overrides the above rating compliance rules

Bank	Max %	Min %	Buffer %	
NATIONAL AUSTRALIA BANK LTD	34.000 %	0.000 %		SAVE DELETE

ADD NEW

Section 3: Limit Compliance Reports as at 31 January 2020

Rating

Standard & Poors Long Term ▾

SWITCH CHART

Rating	Compliant?	Available Limit %	Limit Used %	Limit Used \$	Remaining Limit %
AAA	✓ Yes	✓ 100.000 %	7.917 %		92.083 %
AA+ to AA-	✓ Yes	✓ 100.000 %	44.084 %		55.916 %
A+ to A-	✓ Yes	✓ 60.000 %	22.638 %		37.362 %
BBB+ to BBB-	✓ Yes	✓ 40.000 %	8.151 %		31.849 %
NR	✓ Yes	✓ 20.000 %	5.279 %		14.721 %



All reporting can be tailored to a council’s month end preferences. All metrics, compliance, ratings, performance, holdings and transactions can be included.

THE FUTURE

Pre trade Compliance

Check how your trades impact your investment policy in real time before execution

Yieldhub Integration

Record and experience best execution available based on investment policy and highest yield

Cash Flow Management

The option to include a cash management module for your transacting and accounting needs

Contact

To access rates through YieldHub or the Portfolio management module, please contact us:



Give us a call
1800 128 783



Send us an email
yieldHub@curve.com.au



Visit our website
curvecurities.com.au